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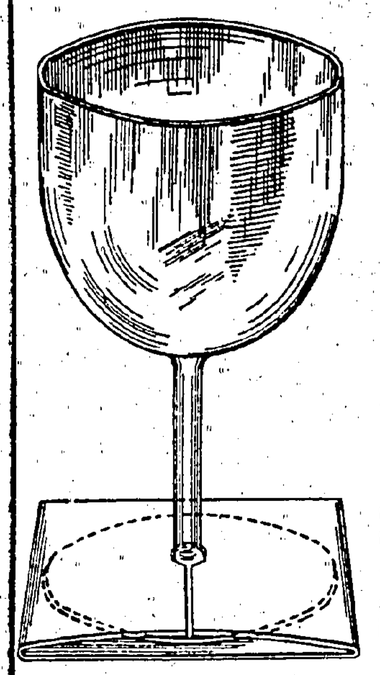

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AMERICAN LOAN TO CHINA

LONDON PROTEST CONTINUES

BONDHOLDERS' POSITION

[THROUGH REUTER'S AGENCY.]

London, June 12.

The outcome of the loan reported to have been made to China by American interests, to finance the purchase of wheat and cotton, says *The Times* will be an increase in restiveness among British holders of Chinese loan bonds.

All bondholders must regard it as an aggravation of the case against their debtors that Chinese national revenue should be allocated to the service of new loans while their own claims continue to be ignored.

The organised action taken by the bondholders of the Shanghai-Nanking Railway in defence of their rights is a case in point.

RAILWAY EXTRAVAGANCE

That this action has been initiated by a large body of local investors in the Chinese undertaking is the more significant as they have means that are obviously not open to bondholders resident outside China of informing themselves upon the administration of the railway upon which their bonds are secured, and their charge of extravagance therefore carries more weight.

G.$50,000,000 FOR PURCHASE OF COTTON AND WHEAT

Washington, June 4.

The Reconstruction Finance Corporation to-day granted China a loan of G.$50,000,000, the first foreign loan it has ever made. The President of the Corporation, Mr. Jesse H. Jones, announced that no other foreign loan is contemplated.

The loan will be used by China in buying United States Agricultural products principally cotton, and is, Mr. Jones said, adequately secured by certain Chinese consolidated taxes, including the tax on cigarettes, flour, cotton yarn and matches, which the National Government has agreed to set aside to meet the regular payments over a period of three years.

It was explained that the taxes which will be used to repay the loan produced a revenue of more than G.$22,000,000 in 1932.

The loan funds will be placed at the disposal of China immediately and Chinese agents will do all the buying from the American firms. The goods will be removed from warehouses and shipped at such times as China wishes.

When the goods are removed of the agreed purchase price will be paid from the loan to the sellers Within ninety days thereafter, a further fifteen per cent. will be paid.

The remainder of the purchase price will be payable over a period of three years and deferred payments will draw interest at five per cent.

According to the agreement, the products will be shipped in American vessels whenever possible.

The expiration of the loan will be three years from the first purchase.

Mutually Beneficial.

Mr. Jones said he understood that four-fifths of the loan would be used to purchase cotton and the remainder will be used for flour and wheat. This will permit the purchase of approximately 900,000 bales of cotton and 12,000,000 bushels of wheat, he said.

Officials of the Reconstruction Corporation said that the China purchases would prove the greatest aid in reducing the cotton surplus that had appeared in the last two years.

"We feel certain that it will also stimulate all business and help to restore international prices of commodities. We are entirely satisfied with the arrangement and feel that it will benefit both countries," Mr. Jones said.

The loan agreement was signed by Mr. T. V. Soong, Chinese Finance Minister, when he was in Washington recently discussing economic problems with President Roosevelt. Mr. Soong is now in London.

SHANGHAI COTTON MERCHANTS PLEASED

Shanghai, June 7.—Officials of the Chinese Cotton and Cotton Goods Exchange, interviewed by a representative of the *North-China Daily News*, expressed satisfaction over the G.$50,000,000 loan to China arranged between Mr. T. V. Soong, Minister of Finance, and the Reconstruction Finance Corporation in Washington. It is understood that four-fifths of the loan will be used to purchase American cotton.

According to the arrangement announced by the chairman of the corporation, the loan will expire in three years, which means that approximately 900,000 bales of cotton are to be shipped to China within that period. Officials of the Chinese cotton mills are making inquiries from the Government regarding measures in the extension of the loan of raw cotton to them.

Mr. Hu Yun Lai, director of the Cotton and Cotton Goods Exchange, stated that the supply does not affect the Chinese market at all at present in view of the shortage of raw cotton. He pointed out that a new supply of Chinese produced cotton is expected in September and he could not tell whether or not the surplus American supply would affect the local market then.

The amount of cotton produced in China, he continued, was sufficient to meet home demands. Following the occupation of Manchuria and Jehol by the Japanese and the shortage of Japanese cotton which had caused the Japanese merchants to purchase cotton from China, the production of Chinese cotton for domestic consumption has fallen short. In view of this situation, he said, the American supply will not affect the interests of the Chinese cotton mills.

IN HONG KONG TO-DAY

LOCAL SHOWERS

YESTERDAY'S WEATHER REPORT, FORECAST AND REMARKS, ISSUED BY THE ROYAL OBSERVATORY AT 5.34 P.M., STATED:—

THE ANTI-CYCLONE REMAINS BETWEEN TOKYO AND THE BONINS, AND PRESSURE CONTINUES RELATIVELY LOW OVER INDO CHINA.

LOCAL FORECAST:—S. OR VARIABLE WINDS, MODERATE; FAIR TO SHOWERY.

FENG'S LATEST ADVENTURE

ENDS WITH ANOTHER CIRCULAR TELEGRAM

[THROUGH REUTER'S AGENCY.]

PEIPING, June 12.

FENG YU HSIANG'S latest adventure appears to have ended with the issue of another circular telegram from him, declaring he is working neither with Japan or Russia and is perfectly willing to hand over the control of Charhar.

A despatch has also been received from the northern delegates that the Kalgan conversations with Feng are satisfactory.

Meanwhile, Ho Ying Ching is moving three divisions to Charhar to ensure matters.

DR. RINTETEN'S ESCAPE

ATTEMPT TO BLOW UP MOTOR CAR

[THROUGH REUTER'S AGENCY.]

VIENNA, June 12.

AN attempt was made at midnight, last night, to assassinate Dr. Ibx Rinteten, Local Governor of Styria, and ex-Minister of Education for Austria.

Dr. Rinteten was motoring from Bruckandermur to Graz when his car ran over a plank covering a tube filled with dynamite.

A terrific explosion followed, but the speed of the car carried it out of danger.

DIARY OF LOCAL EVENTS

TO-DAY

(June 13).
(V Moon 21st Day).
Lammert's Sale of Valuable Curios, Sales Room, 2.30 p.m.
Rotary Club Tiffin.
Whist Drive, M.C.L. Police Branch, at Police Recreation Club 3 p.m.
Whist Drive, Civil Service Cricket Club, 8.30 p.m.

Theatres.

King's: "Scarface."
Queen's: "Make Me A Star."
Central: "Symphony of Six Millions."
World: "Viennese Nights."
Oriental: "Pack Up Your Troubles."
Star: "Passionate Plumber."
Majestic: "Yes, Mr. Brown."

Sport.

Lawn Bowls.—Open Championship, W. Glendenning *v.* D. Rumjahn (Civil Service green), A. R. Whibley *v.* L. A. Gutierrez, R. Duncan *v.* C. G. Silva (Kowloon C.C. green), 5.20 p.m.
Lawn Tennis.—"B" Division, Chinese R.C. *v.* University; Indian R.C. *v.* South China; Civil Service *v.* Recreio; Kowloon C.C. *v.* Graduates; Hongkong C.C. *v.* U.S. R.C.; Hongkong Area League, 24th Battery, Royal Artillery *v.* "D" Company, Lincolns; Hongkong Section, "D" Company, South Wales Borderers *v.* "A" Company, South Wales Borderers.

Dances.

Tea Dances at Gloucester Building; King's Restaurant; and Hongkong Hotel.
Dinner Dances at Hongkong Hotel; King's Restaurant and Peninsula Hotel.

Principal Mails.

Outward for Europe *via* Siberia by Somali 10.30 a.m.
Sunrise.—5.36 a.m.; Sunset.—7.08 p.m.
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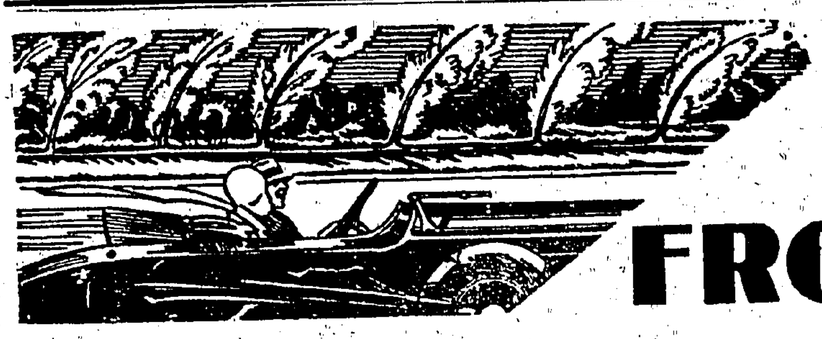

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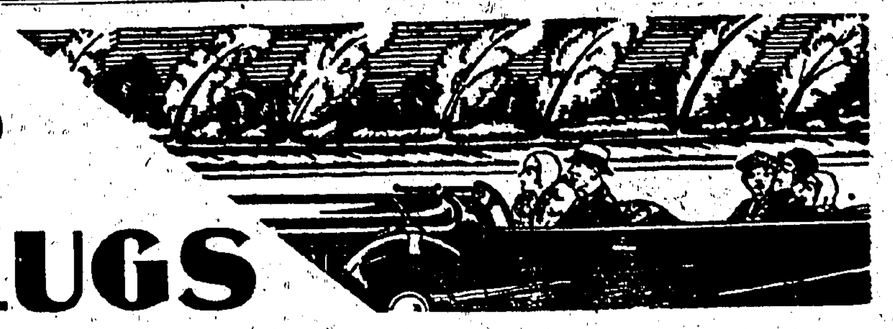

MAKING DRIVING FOOL PROOF

Self-Changing Gear Boxes?

In what does the joy of motoring consist? Is it in the freedom or in the overcoming of technical difficulties?

The other evening I was discussing with a friend some of the developments of design which are likely in the near future and mentioned that engineers were at work on self-changing gear-boxes, so that before long we might well have only two pedals, one for the throttle and the other for the brake.

"It will take the fun out of motoring," he said.

The same objection was raised when automatic clutches made their appearance. I have not the least doubt that when the electric starter removed the handle from the crank to the tool-box there were those who said that some of the fun had gone out of motoring.

Wheel Change Next?

Some day, perhaps, a wheel will be automatically changed. Surely no one will say that is taking more fun out of motoring.

I recently tried the 15 h.p. Daimler, which can be described as the nearest approach to automaticity yet reached, since it embodies both the self-changing gear and the fluid fly wheel.

Its control is thus simplicity itself. There are three pedals, but that on the left has merely to be kicked," that in the middle applies the brakes, and the accelerator on the right controls the engine simultaneously with the fluid fly-wheel clutch.

Except when the brakes are wanted, the control is reduced to that of a single pedal.

The fluid fly-wheel is in no sense a gear-changing device.

For example, when one has had to slow down for a sharp corner on a slight gradient, one can remain in top gear.

At the same time, however, it will not furnish a rapid pick-up, since when the engine is turning fast and the car is going slowly, there is a fair amount of slip in the fluid fly-wheel.

In similar circumstances the ordinary car's engine would jib and remind the driver to change down. For best results the same procedure must be followed with the Daimler, which, however, makes it scarcely possible to make a mess of the change.

Stability and Comfort.

The outstanding points in this car, apart from the lustiness of its 1800 c.c. six-cylinder overhead valve engine, are its stability, its comfort, and its braking.

A novel springing system in which the rear of the frame is carried underneath the worm-driven axle provides an exceptionally low build though without wells in the back compartment.

The car can be taken round bends at high speeds with security.

The braking system consists of Lockheed hydraulics supported by a vacuum-servo mechanism.

The performance is admirable; 10 to 30 m.p.h. can be attained in 12 seconds, well over 60 miles an hour can be done on the level, and from a standing start just under 20 m.p.h. can be attained on the Brooklands test hill.

I am indebted for a run on this model to Stratstone, Ltd., who, with Car Mart, Ltd., are joint distributors for Daimler cars in the London area.—W. Gordon Astor.

BRITISH CAR'S RECORD CLIMB

TOP GEAR ACHIEVEMENT OF NEW AUSTIN MODEL

A British car, one of the recently introduced Austin Light Twelve-Fours, has achieved a remarkable climb, *in top gear only*, up Black's Spur Hill on the road over the Great Dividing Range in Victoria, Australia.

Before the start of this climb top gear was engaged, the gear lever removed and the gearbox sealed by official observers.

The car with driver and observer then accomplished a two-mile ascent, rising, 1,116 feet, in the remarkable time of five minutes seven and two-fifths seconds, or an average of 23.8 m.p.h.

When it is known that the climb included nine hairpin bends and gradients in places of one in six-and-a-half, the performance is recognised as all the more outstanding.

Ten years ago, in a special contest on this hill, in which thirty-four of the fastest touring cars and most expert drivers in Australia took part, using all gears, the fastest time recorded was four minutes thirty-one and one-fifth seconds, achieved by a thirty horse-power car.

The second fastest time was twenty-seven seconds outside the time achieved by the Austin Twelve-Four, a fact which strikingly indicates the advances made in motor car design during recent years.

That the present climb will have enhanced considerably the prestige of British motor products in Australia is evidenced by the reports in the Australian Press which term the feat "a remarkable performance for a car with an R.A.C. rating of only 11.9-H.P."

Motor Notes From Great Britain

FROM A LONDON CORRESPONDENT

The Road and Rail Struggle.

Motor users generally are seriously perturbed at the proposed legislation affecting goods vehicles in Britain, while the new basis of taxation appears likely to do a great deal of harm to an enterprising industry. It certainly looks as though progress in road transport will be definitely hampered by these measures and that the powerful railway interests have won the first round in the bitter Road and Rail controversy.

Although described by the Chancellor of the Exchequer as a "very modest proposal," the new tax of a penny a gallon on heavy oil is likely to prove an onerous burden which will have the unfortunate effect of hindering the development of the heavy oil motor industry. Further, of course, it directly penalises the users of oil burning furnaces, which have been widely installed in the quest for efficiency.

* * *

Busy Car Factories.

The private motorist was disappointed to find that the Budget proposals with their heavy impost on goods vehicles did not offer some relief in the form of the lightening of the burdens of taxation which he has carried for so long. However, it is satisfactory to find that this has had no effect on the demand for private cars, and many factories are working overtime.

The export markets continue to be developed and, at the present time British cars are on view at the Barcelona motor show. Sports cars are very popular in Spain nowadays and among the British exhibits are a 40/50 h.p. Rolls-Royce with a sports saloon body by Fiol, the Spanish coachbuilders, and examples of the Singer Nine sports models, of which it is stated 200 have been sold in Spain during the last two months alone.

By the way, a "Competitions department" has been opened by Singers with the object of assisting owners who participate in trials or races. It is in charge of Mr. F. S. Barnes, who has been a consistently successful performer himself and has held premier awards and trophies during the past 7 years in many important events.

* * *

What Organisation Can Do.

The huge increase in output of Standard cars amounting to 600 per cent over the past 5 years has been achieved entirely by reorganisation and flow production, without the necessity for any extensions to the works.

When Captain John P. Black joined the company in 1929, the weekly output was approximately 80 cars; to-day it is over 500 from the same floor space, and plans have been made for an increase to 1,000. The usual method of individual piece-work is replaced by team-work, and in this way a lazy or careless worker is found out by his mates, for he is liable to hold up production and to reduce the wages which each member of the group receives. Thus, efficiency throughout the factory is assured.

* * *

How Faith Was Vindicated.

The man who, nearly 30 years ago, saved the British motor cycle industry from extinction, recently celebrated his 70th birthday. Mr. S. Bettmann founded the Triumph concern in 1889 as a cycle manufacturing business, and at a time when all the other manufacturers after unsuccessful experiments had abandoned motor cycle production as a bad job, Triumphs persisted in faith in its future and ultimately produced a thoroughly successful machine and established markets for it at home and Overseas. To-day, cycle, motor cycle and car manufacture proceeds briskly and abreast at the various factories of the concern.

* * *

The Caravan Craze.

The first R.A.C. Caravan Rally at Cheltenham has attracted nearly 70 entries and when it is added that two of them have been entered from John o'Groats, it is possible to get some idea of the interest which has been aroused in this branch of motoring in the last few years.

It is not everyone, of course, who can go in for a luxurious vehicle like the 100 h.p. Leyland 6-wheeler touring saloon recently purchased by H. H. Abbas Hilmi II for travel in Palestine. This cross-country machine has the main saloon immediately behind the cab, with a folding dining table; settees that can be transformed into beds for attendants are also provided. At the rear is a special compartment for the use of His Highness. This is a combined bedroom, dressing and bathroom and is most luxuriously fitted out.

In external appearance the vehicle is rather similar to the open topped double-decker type bus so familiar in London a few years ago, sleeping accommodation for servants being provided on the roof.

* * *

The Horse Mechanised.

Owing to its low first cost, low maintenance charges and superior manoeuvrability, the horse has until recently been considered economically indispensable for short distance collection, delivery and haulage work generally, more especially in confined areas, where congestion of traffic has rendered the use of the ordinary motor vehicle impracticable.

In the Scammell "mechanical horse," all the merits of the horse are combined with the advantages of the motor vehicle in increased carrying capacity and higher speed. Compared with the ordinary motor lorry, its low first cost, great economy in operation and phenomenal powers of manoeuvre also enable it to work more efficiently.

The Watford firm has received an important order from the London and North Eastern Railway for the supply of 80 motive units and 113 carrier units. These Scammell "horses" will entirely mechanise one of the most important L.N.E.R. goods depots, and it is anticipated that this new form of transport will be extensively adopted by railway companies and dock and harbour authorities whose transportation has to be conducted in very congested areas.

A WIDE RANGE OF PRODUCTS

The latest Thornycroft programme is a fine example of standardisation in manufacture for, although there is a range of 50 freight chassis alone besides 6 separate types of passenger chassis, yet all the alternative types in the various classes have most of their parts in common, while many of these are interchangeable between one class and another. In this way, supplies of spares or replacement parts are kept within reasonable limits, in spite of the wide range of alternative chassis the makers are able to offer.

In every class are offered alternative types with normal or forward control, standard or long wheelbase, 4— or 6— cylinder engines and, on the heaviest freight chassis, the further option of petrol or oil fuel power units.

BRITAIN'S MOST POPULAR CAR

BABY MODEL STILL SUPREME

That the Austin Seven continues to be the most popular model in Great Britain irrespective of make, is revealed by car registration figures now available for the past winter quarter.

For every ten cars sold during the quarter, one was an Austin Seven, and in its own class it represented one in less than three of new baby cars registered.

Thus, although it has been on the market "some eleven years, its supremacy as the most popular British car remains unchallenged, and over 200,000 have now been produced.

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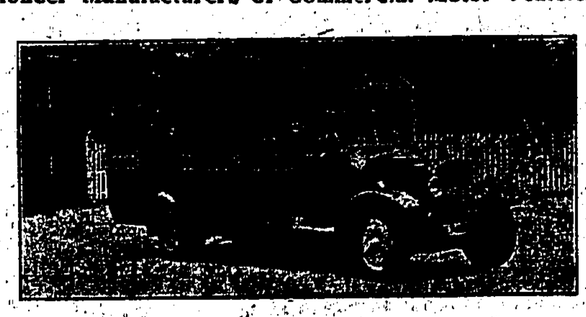

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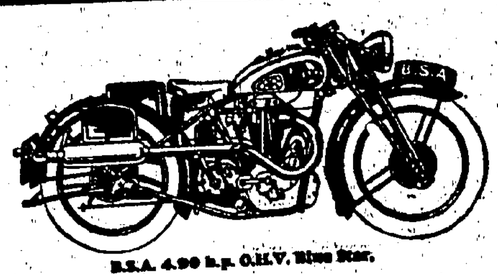

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GIRL DRIVES POLICE

60 M.P.H. CHASE AFTER CAR THIEVES

Miss Betty Bow, a Middlesbrough girl, succeeded in overtaking alleged motor-car thieves after a thrilling chase.

The pursuing car at times touched sixty miles an hour.

Miss Bow, on a policeman's instructions, drove her car in front of other one, and a collision occurred. Both cars were badly damaged.

Two men who were in the chased car were arrested.

Later they were accused at Middlesbrough Police Court of the theft of a car, and were remanded.

SCOTS MOTOR TRIAL

Competitors Face Severe Six-Day Test

ONLY ONE WOMAN COMPETITOR

GLASGOW, May 16.

Dressed in a black leather coat, driving helmet, long rubber boots, and prepared for all the vicissitudes of the weather in the Highlands, Miss M. Cottle, one of the best-known motor cycle riders in the country, set off early yesterday morning from Edinburgh—the only woman competitor in the Scottish Six Days Open Reliability Trial, organised by the Edinburgh and District Motor Club.

Scotland provides some of the finest testing ground in the whole of Europe, and the "Scottish" is one of the severest trial runs in the country.

It crowds into six days every type of test possible, and while approximately 1,000 miles are covered over tracks and gradients which are the most difficult to be found, the actual test is more severe than several years running under ordinary conditions.

Miss Cottle, with brown hair and dark brown eyes, was undaunted at the thought of the exacting run ahead of her before she returns to Edinburgh next Saturday at the end of the trial. But she is a driver of long experience, and has already won the braking competition in the "Scottish" and several other awards.

Thrilling Run.

Just before she started off on her eleventh "Scottish" trial she remarked to a "Bulletin" reporter that it was one of the most thrilling runs she had ever taken part in, and she "would not miss it for anything in the world."

Although Miss Cottle is the only woman out of 64 "star" competitors in the motor cycle section, there are several women entrants in the motor car class. This class, which makes its first appearance in the trial since 1926, has proved very popular and has brought forward 34 entries, including Miss M. Dickson, the Brooklands driver, who was driving in a team of M.G.'s entered by the S.M.T.

She was the first of the women drivers in the class to leave the Waverley Market from where the official starting point was made, and looked extraordinarily competent in white overalls with blue triangle and the golden wing of the S.M.T. fixed to her breast pocket, lending a splash of colour to her rig-out.

It was not, however, the small car that proved the most popular with women drivers, for three of them chose the new high-powered Ford V.8, the only American care entered in the trial. Among these were the Hon. Mrs. Chetwynd, wife of the Hon. Adam Duncan Chetwynd, heir to Viscount Chetwynd.

First to Leave.

The first to leave the Waverley Market were the motor cycles, headed by R. MacGregor, a Scots rider from Killin who was the most successful competitor last year, riding a 4.99 h.p. Rudge machine.

He left the starting post on the stroke of 8 a.m., followed by R. F. Tingle on a new spring-frame Vincent H.R.D. of the same horse power, and the only machine of its kind competing in the trial.

At half-minute intervals the remainder of the entrants in the motor cycle class left the starting point, followed later by the motor cars, the last leaving the Market at 9.15 a.m.

The first checking point on the route was at Camelon, and from there the run continued by way of Crieff and Kenmore to Kingussie, where a lunch stop was made. After leaving Kingussie the run continued to Craggie, Inverfarigaig, and on to Inverness for the night.

On the remaining five days the runs will finish at Inverness, Oban, Perth, and Edinburgh.

EARL HOWE WINS GERMAN RACE

AVERAGE SPEED OF 103.7 KILOMETRES AN HOUR

COBLENZ, May 28.

The flags of nine nations waved over the scene of the great International Motor Race this afternoon, when 100,000 spectators gathered along the 14-mile mountain and Rhineland racing track of Nuerburg Ring, in the Eiffel Mountains.

An Italian, Nuvolari, was the winner of the first race, with a 1,500 cm. cylinder car, covering the 324.15 kilometres at an average speed of 113.5 kilometres an hour. The second race was won by Earl Howe who covered the 273.72 kilometres at a rate of 103.7 kilometres an hour. A German Burggaller, was a close second with 103.65 kilometres.

TO-DAY'S WIRELESS PROGRAMME

BROADCAST BY Z.B.W. ON 355 METRES

11-11.30 a.m.—Stock and exchange quotations, London and New York stock quotations, weather report, etc.

11.30 a.m.—Chinese recorded programme.

12.30 p.m.—European programme of Victor and Brunswick records.

1 p.m.—Local time and weather report.

1.30 p.m.—Rugby Press news, etc. A relay from the Rotary Club.

2 p.m.—Close down.

Relay from the Ko Shing Theatre To-night.

6-8 p.m.—European programme.
6-6.20 p.m.—

Dance Tunes.

"Play that Hot Guitar"—Ted Weems and his Orchestra.

"Deep Sea Low Down"—Bernie Cummings and his Orchestra.—24053.

"Listen to the German Band."

"Twentieth Century Blues"—New Mayfair Novelty Orchestra.—24090.

"The Night When Love Was Born."

"If You Were Only Mine"—Leo Reismann and his Orchestra.—24047.

6.20-6.38 p.m.—

Operatic.

Trovatore Selections (Verdi)—Creatore's Band.—35778.

Pagliacci Selections (Leoncavallo)—Creatore's Band.—35791.

6.38-7.20 p.m.—

A Concert.

Orchestral—"In A Persian Market" (Ketelbey).

Orchestral.—"In a Chinese Temple Garden" (Ketelbey)—International Concert Orchestra.—35777.

Piano Solo—"Fairy Tale (Medtner).

Piano Solo—"Suggestion Diabolique" (Prokofieff)—Benno Moiseivitch.—1449.

Song—"Das Veilchen" (Mozart).

Song—"Longing for Spring" (Mozart)—Sigrid Onegin (Contralto).—1556.

'Cello Solo—"Mazurka" (Popper).

'Cello Solo—"Musette," (Bach-Pollain)—Pablo Casals.—1349.

Song "Wanting You."

Song—"Lover Come Back to Me"—Lawrence Tibbett (Baritone).—1506.

Violin Solo—"Caprice in E Flat Major" (Wieniawski-Kreisler).

Violin Solo—"Vocalise" (Rachmaninoff)—Mischa Elman.—1364.

7.20-8 p.m.—

Variety.

Vocal Gems—"Countess Maritza"—Victor Light Opera Company.—35809.

Vocal Novelty—"Temperance is Coming"—Arthur Fields and Fred Hall.—6367.

Tango—"Bonita"—Havana Novelty Orchestra.—22963.

Song—"The Poor Apache".—Maurice Chevalier.—24063.

Orchestral—"Just Once For All Time"—Noble and his New Mayfair Orchestra.—22964.

Song—"Isn't It Romantic"—Jeannette Macdonald.—24067.

Vocal Gems—"The Desert Song" Victor Light Opera Company.—35809.

Rumba—"Adios"—Havana Novelty Orchestra.—22963.

Song—"Mimi"—Maurice Chevalier.—24063.

Orchestra—"Live, Laugh and Love"—Noble and His New Mayfair Orchestra.—22964.

Song—"Love, Me To-night"—Jeannette MacDonald.—24067.

8 p.m.—Local time and weather report, etc.

8.3-11.30 p.m.—Relay from the Ko Shing Theatre.

10.30 p.m.—Rugby Press news.

11.30 p.m.—Close down.

(All records in the above European programmes are supplied by Messrs. Tsang Fook Piano Co.).

INSIDE THE SNAKE

MISSING GOAT LEADS TO FIND OF HUGE REPTILE

Singapore.—A missing goat led to the discovery of a 22ft. snake at the 28-mile Tampin-Kuala Pilah road.

It appears that the owner went to the bank of the river in search of his goat and found the snake instead—with the goat inside it.

The reptile was shot by a Malay and later brought into Tampin.

THE CASE AGAINST M. C. HARMAN

Conspiracy Charge Continued

BUYING OF CHOSEN SHARES

(Special Air-Mail Service)

LONDON, May 17.

At Guildhall yesterday Alderman Sir Stephen Killik continued the hearing of evidence for the prosecution on the charge against Martin Coles Harman, 47, Berkley Fairfax Conigrave, 61, Herbert Hely Pounds, 64, and Emile Georges Changeat, 56, of conspiring together and with other persons unknown between November, 1930, and August, 1932, to defraud then shareholders in the Chosen Corporation, Limited.

Mr. G. D. Roberts was counsel for the Director of Public Prosecutions. Mr. de Verteuil and Mr. Gurney Beagley appeared for Harman, Conigrave, and Pounds, and Changeat was defended by Mr. J. N. Nabarro.

Mr. Henry Braby Clefford, manager of City Secretaries, Limited, Great Winchester Street, who, from April, 1929, till December, 1930, was secretary of the Chosen Corporation, was further cross-examined by Mr. de Verteuil. The witness said he was chief clerk to H. E. M. Bourke and Co., and was generally aware of all their transactions. On April 11, 1924, they were allotted 100 "B" Chosen Corporation shares for £5; on April 16, 3,600 for £180; and in August, 105 for £5 5s. On March 14, 1925, Bourke and Co. transferred the whole of these 3,805 shares to H. E. M. Bourke and Co., Limited, their successors. In July, 1925, they sold 4,105 "B" which they had converted into bearer at £10 a share. Thus they had made a profit of £40,050, and shortly afterwards they went into liquidation.

The witness was next asked about 11,382 A shares in respect of which there were various transactions in the name of Horace Braybrooke, a nominee. The witness said that Braybrooke was a pen name of his. He invented it and acted as nominee for Bourke and Co. under it. Asked about a purchase of shares in 1924 under that name the witness said he knew nothing about it, and thought that someone else must have been using the name of Braybrooke.

Mr. de Verteuil: Who was it?—Mr. Harman.

Do you say that Mr. Harman used the name of Braybrooke in 1924, with your permission?—Yes.

Look at this transfer (produced): I am not saying that the shares were bought by Mr. Harman.

Well, then, was it your purchase?—On the face of the transfer it was.

Will you take it from me that they were sold and that you pocketed the proceeds?—Yes.

I put it to you that Mr. Harman has not on one single occasion used the name of Braybrooke with or without your permission.—Oh, yes.

Korean Syndicate.

Further replying to Mr. de Verteuil, Mr. Clefford said he was secretary to the Korean Syndicate. Bourke and Co. lent that syndicate £10,000, and that consideration the syndicate got 20,000 Chosen shares, the whole of which were transferred to Horace Braybrooke for a nominal consideration, 18,000 were sold to Harman at 31s. They had cost the Korean Syndicate nothing in cash. The Korean Syndicate was composed of Mr. H. E. M. Bourke, Mr. Henry Colbran, Mr. F. B. Lawson, and, latterly, Mr. A. T. McCarthy. Shortly after that transaction the Korean Syndicate went into liquidation and the witness became the liquidator.

Recalling his evidence-in-chief, the witness said he stated at a previous hearing that in September, 1931, he bought 100 Chosen shares in order that he might get reports from the company.

Mr. de Verteuil: I put it to you last week that you bought those shares in order to be in a position to take part in the campaign against Mr. Harman. You denied that, and said that your object was to get reports from the company. But, you being Braybrooke, surely there was no necessity for that. As Braybrooke you would get the reports.

The Witness: Yes, but those reports went to my private address. I wanted something that would come to the office.

I put it to you again that this is not the whole truth, and that it is childish to ask us to believe it. Last week, when I asked you if you knew Mr. Braybrooke, you said you did.

Were you intending to deceive the Court?—No.

Why didn't you say: "I and Mr. Horace Braybrooke are one and the same man"?—You did not ask me.

I haven't asked you this morning. Is the truth not that you became aware, during the interval since the last hearing, that inquiries were being made about Mr. Braybrooke?—Certainly not.

Mr. Bourke Borrowes, added the witness, certainly wanted to get voting power on the Chosen board.

Mr. de Verteuil: Why?—Well, to do very much what is being done now.

To have Mr. Harman prosecuted?—To hold an inquiry.

Mr. Roberts: To stop misappropriation?—The object was that of supporting an inquiry into the affairs of the Chosen Corporation, which they felt to be in a bad condition.

Suspicion of Bourke Borrowes Group.

"Surely," said the witness to Mr. de Verteuil, "the reason of having a nominee is to conceal the identity of the actual dealer in shares. It was thought that the market would have been upset had it become known that the secretary was selling Chosen shares. Mr. Bourke Borrowes and I were not trying to deceive the Harman portion of the board."

Re-examined by Mr. Roberts, Mr. Clefford said the transactions about which he had been cross-examined had no bearing at all upon the question of how the money of the Chosen Corporation was alleged to have been misappropriated in 1931 and 1932. It was the suspicion of the Bourke Borrowes group that the money of the Corporation was being misappropriated, but they were unable to get much voting power in 1931. It was feared that the Chosen Corporation's money was going to the British Bank for Foreign Trade, and that there was little chance of its being recovered.

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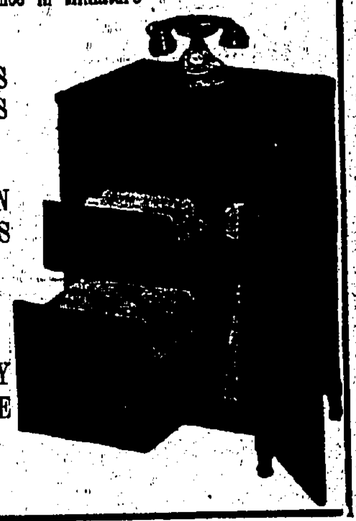

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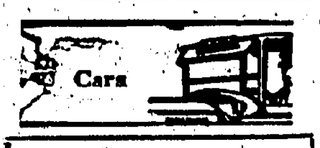

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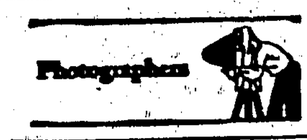

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Mr. E. Bruce, from in transit, has gone officer, Nanchang.

Mr. L. Moore, from in transit, has gone second officer, Nanchang.

Mr. R. N. Learmouth, sup'y chief officer, Szechuen, has gone chief officer, Tean.

Mr. W. D. Cashel, sup'y chief officer, from reserve, is on home leave.

Mr. T. B. Riches, sup'y second officer, Wanhsien, has gone second officer, Wusueh.

Mr. E. Hardman, acting chief officer, Kinting, has gone acting chief officer, Chinhua.

Capt. W. J. Larter, of the Wenchow, has gone command, Wuchang.

Capt. P. J. Green, sup'y master, Wanhsien, has gone command, Wenchow.

Capt. J. T. J. Layton, sup'y master, Wanhsien, is on reserve.

Mr. E. O. Roberts, sup'y second officer, Wanhsien, has resigned.

Mr. L. K. Beresenevitch, sup'y second officer, Wanhsien, has resigned.

Mr. N. Pounder, sup'y chief officer, from in transit, has gone chief officer, Shuntien.

Mr. E. J. Hankin, chief, officer Shuntien, has gone chief officer, Whangpu.

Mr. C. W. Rendall, chief officer, Whangpu, has gone on special duty.

Capt. D. Brotchie, of the Taming, has gone command, Changsha.

Capt. J. Atkins, sup'y master, Wanhsien, has gone command, Taming.

Capt. G. Wright, of the Changsha, has gone sup'y chief officer, Wanshien.

Mr. P. Jenkins, sup'y chief officer, from reserve, has gone sup'y chief officer, Wanhsien.

Capt. L. Evans, of the Kintang, is on short leave.

Mr. J. Watson, sup'y second engineer officer, Wanhsien, is on home leave.

Mr. G. W. Pollard, sup'y second engineer, Chinhua, has gone acting second engineer officer, the same ship.

Mr. W. Curran, second engineer officer, Chinhua, is on short leave.

Mr. G. E. Kerr, sup'y second engineer officer, Kiungchow, has gone second engineer officer, Anshun.

Mr. D. G. Evans, second engineer officer, Anshun, has gone second engineer officer, Liangchow.

Mr. J. Andrew, second engineer officer, Liangchow, is on short leave.

Mr. R. D. Gall, sup'y chief engineer officer, from reserve, is on home leave.

Mr. A. W. Norrie, second engineer officer, from short leave, has gone sup'y second engineer officer, Suiyang.

Mr. T. R. Pringle, chief engineer officer, from home leave, has gone chief engineer officer, Wanhsien.

Mr. D. Short, sup'y second engineer officer, Wanhsien, has resigned.

Capt. J. H. Smith, from short leave, has gone command, Suiwo.

Capt. S. J. Barden, of the Suiwo, has gone sup'y master, Chipshing.

Mr. E. T. Griffiths, from reserve, has gone chief officer Loongwo.

Mr. G. I. Lawson, chief officer, Loongwo, has gone chief officer, Hsin Changwo.

Mr. R. W. Draney, from reserve, has gone acting chief officer, Pingwo.

Mr. E. S. Howard, acting chief officer, Pingwo, has gone second officer, Siangwo.

Mr. R. E. Holden, from reserve, has gone sup'y chief officer, Hinsang.

Capt. J. Grossett, from home leave, has gone command, Luchow.

Mr. J. G. Lincoln, from short leave, is on reserve.

BACK TO NATURE

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IMPERISHABLE DRAMA OF TWO HUMAN SOULS
AMID THE TUMULTUOUS CANYONS OF THE CITY...

Fannie Hurst's

SYMPHONY OF SIX MILLION

A Story of the Greatest Test Love Ever Faced.

In the Skill of a Surgeon's Hands Lay the Life of the Woman He Loved!

OF SIX MILLION
with IRENE DUNNE
RICARDO CORTEZ
GREGORY RATOFF
ANNA APPEL
RKO RADIO PICTURE

Directed by Gregory La Cava

TO-MORROW
5.15 & 9.30 P.M.

LEW AYRES
AND
MAUREEN O'SULLIVAN
IN
"THE PENALTY OF FAME"

A UNIVERSAL MELODRAMA OF NEW YORK NIGHT LIFE

TO-DAY
AT 12.30, 2.30 & 7.15 P.M.

THE STAR MOTION PICTURE COMPANY
PRESENTS
Miss CHEUNG YICK WAN
IN
"FOR THE SAKE OF LOVE"

A SPLENDID STORY WITH CANTONESE & MANDARIN DIALOGUE.

DONT FORGET

THAT WHEN You are at Home you can get the HONG KONG DAILY PRESS at SELFRIDGES.

TO-DAY AT THE CINEMA

HONG KONG

King's.
"Scarface."

Queen's.
"Make Me A Star."

Central.
"Symphony of Six Millions."

Oriental.
"Pack Up Your Troubles."

World.
"Viennese Nights."

KOWLOON

Star.
"The Passionate Plumber."

Majestic.
"What Price Hollywood."

COMING

King's.
"Greeks Had a Word for Them."
"Flowers and Trees" Coloured Symphony.
"Second Hand Wife."

Queen's.
"Broken Wing."
"Clear All Wires."

Central.
"The Penalty of Fame."
"For the Sake of Love."

Star.
"5 Star Final."

World.
"Tiger Rose."
"This Modern Age."

Oriental.
"Life's Comedy."
"Arsene Lupin."

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God-less, loveless, heartless, he fought his brutal way up to the pinnacle of power, only to be challenged by a frail woman.

More Thrilling Drama Than You Ever Saw, and More To Think About!

A HOWARD HAWKS production

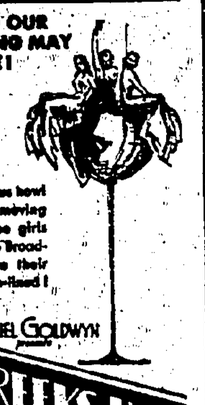
Adapted by Ben Hecht from the novel by Armitage Trail

UNITED ARTISTS PICTURE

ALSO
MICKEY MOUSE
IN
"The WHOOPEE PARTY"

AND
SILLY SYMPHONY
Presents
"FLOWERS & TREES"

NEXT CHANGE
Commencing Thursday, 15th June
THEY CAME TO BROADWAY TO HAVE THEIR "BREAKS" RE-LINED — WITH GOLD!



"What a riotous howl is this fast-moving story of three girls who came to Broadway to have their "breaks" re-lined!

SAMUEL GOLDWYN presents
The GREEKS HAD A WORD FOR THEM
with INA CLAIRE
JOAN BLONDELL
MADGE EVANS
LOWELL SHERMAN
DAVID MANNERS
UNITED ARTISTS PICTURE

COMING TO KING'S THEATRE

Sally Eilers and Ralph Bellamy are cast as the representatives of different social strata in the new Fox screen play, "Second Hand Wife," dramatized from the novel by Kathleen Norris. 2PB

"SYMPHONY OF SIX MILLION"

STORY OF NEW YORK JEWS

The world's greatest screen plays and novels are simple stories out of life.

Fannie Hurst believes that this is true. All of the great books all of the great plays have been based on this formula.

Bearing this in mind, Miss Hurst wrote a story of the American ghetto and called "Symphony of Six Million."

Now as a picture, this poignant story of real people is showing for the last time to-night at the Central Theatre, co-featuring the RKO-Radio Pictures' favourites, Ricardo Cortez and Irene Dunne. The part Cortez plays, is that of a boy of the New York Ghetto who overcomes his sordid environment, to become a famous surgeon and minister to the wants of his people. Rich in sympathy, the character is human to the core and is one to bring forth an inspired performance.

Miss Dunne's *role* is that of a teacher who brings to the tots of the teeming Ghetto the life and colour of the world beyond their push-cart horizon.

Miss Hurst, who is universally recognized as one of the greatest of living American writers, touches the very soul strings of man in this film romance.

The author makes no compromises in her stories. She writes the truth, as she see it, and paints her characters from life. Her background are real.

Gregory La Cava directed "Symphony of Six Million."

"PENALTY OF FAME"

NEXT CHANGE AT CENTRAL

Not only morsels of scandal, but tragedy and sudden death are incidents in the life of a New York columnist, as shown in "Penalty of Fame," Universal's newspaper drama which opens at the Central Theatre to-morrow, with Lew Ayres in the starring *role*.

Ayres is seen in the *role* of a "chatter-writer" on a great New York daily who supplements his activities with regular radio broadcasts, revealing indiscretions of well-known people and bringing consternation to "playboy" Broadwayites. Ayres, in the character of Larry Wayne, devotes his attention to bits of gossip and news of spicy interest until the daughter of a millionaire is kidnapped, and he applies himself to the task of finding her. Receiving a tip from an ex-reporter who has been the source of many of his gossipy items, Wayne establishes the fact that the girl has been abducted by a gang, and finally delivers to the gangsters the sum of $100,000, paid as ransom by the distracted father. But the girl is not produced, and Wayne learns from the head of all the gangster, that she will not be returned until the authorities dismiss certain indictments against the arch-criminal.

By a ruse Wayne confers alone with the powerful super crook in the latter's hotel suite. When he goes on the air that night for his regular broadcast, Wayne startles his listeners by saying, "Right now I've got a story for you that's a honey. To-night between six-thirty and seven o'clock—I killed.....

"No good to tell what happened. You'd never guess but as Wayne said "It's a honey."

STUART ERWIN, AND ZASU PITTS

IN SYMPATHY-COMEDY AT QUEEN'S THEATRE

Sympathetic, comedy will have a field day in "Make Me a Star," which is showing at the Queen's Theatre till to-morrow.

For not only is the story built up on the kind of laughs that have heart-pangs tucked under them, but two of the four leading comedians in the cast, Stuart Erwin and ZaSu Pitts, are famous as exponents of the art of Pagliacci-like suasion of audiences.

This picture is based upon the famous Harry Leon Wilson novel about the young man from the country store who wants to become a movie cowboy hero, goes to Hollywood, stumbles into a studio and blunders to fame. Erwin plays the part of this serio-comic hero-worshipper who makes good because he knows nothing of acting—and Miss Pitts plays the part of a small-town gossipy neighbour. Helen Jerome Eddy is the girl friend who urges Erwin on to the attainment of his ambition because she loves him and has a blind faith in his abilities.

Among Erwin's more recent pictures are "Strangers in Love" in which he played the role of Frederic March's always-broke buddy; and "The Misleading Lady" in which he played the hilarious part of "Bony," the escaped lunatic.

Miss Pitts, one of the West actresses in Hollywood, has been in a number of short comedies with Thelma Todd recently. She was also in "Sted," "Penrod and

(Continued on next column)

LUPE VELEZ ON DIET

HOW SHE KEEPS SLIM.

Are you up-to-date about dieting?

Lupe Velez to-day declared that fashion in diet and exercise to achieve slenderness are quite as changeable as fashion in frocks and hats.

Miss Velez appears with Leo Carrillo and Melvyn Douglas in Paramount's picture, "The Broken Wing," which opens on Thursday at the Queen's Theatre.

This alluring little Spanish speaking star contends that the starvation diet modes of several years past are as dangerous as they are out of fashion.

"Players in Hollywood haff found it ze sure and healthy way to be slender by eating three meals ever-ee day," declares Miss Velez. "Massages and exerzeeses are alzoo important—more important than ze dieting, I think.

"When I find ze scales going way up over 108 pounds, I start Lupe's own little slenderizing programme.

"My breakfast, it is only ze orange or grapefruit juice, toast with honey and one cup of black coffee. Lunch, it is better, with clear soup, ze juice of tomato and lettuce with mineral oil dressing. Dinner, ze last meal of ze day, is a soup, a lean meat, one vegetable, one salad and black coffee. No rolls, bread, potatoes, sugar or butter for poor Lupe.

(Continued on next Column)

"My method of exerzeese, is new. Everybody in Hollywood is doing it now. For fifteen meanutes everee morning I lie on my back doing bicycle movements with ze limbs, then I touch the floor from standing position fifty times, then I lie flat on ze floor again and roll from side to side for still another fifty times."

According to Miss Velez, the above treatment guarantees a weekly weight loss ranging from two to five pounds.

Sam" and Paramount's famous post-war romance-drama, "Broken Lullaby" with Lionel Barrymore, Nancy Carroll and Phillips Holmes.

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Famous Chinese Picture with
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FOR FRIDAY & SATURDAY
THE WORLD'S FOREMOST ACTORS
John Lionel
BARRYMORE
IN
"ARSENE LUPIN"
Great Detective Story.

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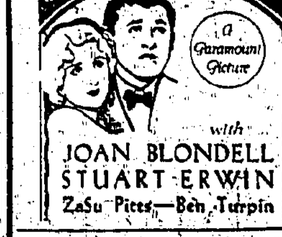
TO-DAY & TO-MORROW
At 2.30, 5.20, 7.20 & 9.20 p.m.

Chained to the Mob!
...While the world cried "peekaboo!"

QUEEN'S THEATRE
SHOWING TO-DAY
At 2.30, 5.10, 7.15 & 9.20 p.m.

FASCINATING glimpses of HOLLYWOOD'S favorites—
Chevalier, Sylvia Sidney, March, Claudette Colbert, Clive Brook, Jack Oakie, and others—in the action of this laugh-and-love romance!

"Make Me a Star"
a Paramount Picture



with
JOAN BLONDELL
STUART ERWIN
ZaSu Pitts—Ben Turpin

NEXT CHANGE

The cards foretell a lover from the skies! And when he arrives she plays him Love-Tricks!

THE BROKEN WING!
A Paramount Picture
LUPE VELEZ
LEO CARRILLO
MELVYN DOUGLAS
GEORGE BARBIER

FEATURETTE
"Beauty Secrets of Hollywood"
IN NATURAL COLOURS

STAR
FINAL SHOWINGS TO-DAY
At 2.30, 5.20, 7.20 & 9.20 p.m.

WORLD
FINAL SHOWINGS TO-DAY
At 2.30, 5.15, 7.15 & 9.20 p.m.
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EDUCATION IN HONG KONG

DEPARTMENTAL REPORT FOR THE YEAR 1932

1,063 SCHOOLS AND 70,000 PUPILS

A very interesting report on the Education department during 1932 has been issued by the Director of Education. We give the following extracts to show the extent of the work:—

There were 1,063 schools in 1932 and the number of pupils in attendance was 70,759 as compared with 68,593 in 1931.

Of the 1,060 schools controlled by the Education Department in 1932 nineteen were provided schools. The cost of their equipment and maintenance is a charge on the colonial revenues and, except for a few temporary appointments, the teachers are civil servants on the permanent establishment of the Colony.

Of the 1,041 unprovided schools 314 are partly dependent on assistance from public funds. The remaining 727 unprovided schools are subject to registration and inspection by the Education Department but receive no financial assistance from funds at the disposal of the Director of Education.

There are three uncontrolled schools.

REVIEW OF THE SCHOOLS

Provided Schools.

These are either schools where the medium of instruction is English or mostly English, or schools where the medium of instruction is Chinese. The former, sixteen in number (including the Technical Institute), are known as "English" schools; the latter, of which there are three, as "Vernacular" schools.

Of the four English schools, classed as "secondary" schools two are boys and one is for girls. These three schools have primary departments. The fourth, the Central British School, which admits boys and girls, has no primary department.

Of the eleven English schools, classed as "primary" schools three admit boys and girls preparing for the Central British School.

In those English schools which are attended by Chinese the study of English and Chinese is carried on side by side, the *pari passu* system requiring that promotion shall depend on proficiency in both languages.

Of the three provided vernacular schools one has a seven years course and includes a Normal department.

Aided Schools.

There are thirteen Grant-in-Aid English schools, of which seven are for boys and six for girls.

There are 295 subsidised vernacular schools.

The difference between "Grant-in-Aid" and "Subsidised" schools lies in the fact that assistance to the former is implemented under the regulations of the Grant Code, while the system of quarterly paid subsidies is found more suitable in the case of Vernacular schools.

Unaided Schools.

In 1932 there were 614 unaided Vernacular schools and 113 unaided English schools.

Provided Schools—British.

The total number of children enrolled in these four schools was 519 as compared with 515 in 1931.

Victoria British School was closed at the end of 1931. While it was possible to do this owing to the proximity of a similar provided school for young children at Quarry Bay, the two schools in Kowloon have had difficulty in finding accommodation for all who deserve admission. The increasing number of British children resident in the peninsula and the growing tendency among parents to have their children educated in the Colony instead of sending them to Europe has already strained the accommodation in these two schools and it is hoped that circumstances will allow the new Central British School to be erected at an early date.

Provided Schools—English.

There are eleven of these, among which is the "District" school for Indians where Urdu takes the place of Chinese. The total number enrolled in 1932 was 3627 as compared with 3578 in 1931.

The total number enrolled in the four Lower Grade Schools was 374 as compared with 418 in 1931.

The three rural English schools were established with the intention of giving a wider opportunity to the country boy but they present a problem which is not peculiar to this colony. It is not practicable to confine attendance to boys who, by their economic circumstances or their ability to win scholarships, will continue their English education elsewhere to the stage where it becomes of cultural value. The risk has to be taken of imparting that proverbially dangerous modicum of English which provides a way out of one vocation, for which a boy is by nature fitted, without facilitating his entry into another and wider sphere of usefulness.

Provided Schools—Vernacular.

The University Examination results of the Vernacular Middle School at the end of 1932 were again disappointing as only two out of eight passed.

The project of a new school building for the Vernacular Normal School for Women not having yet been realized it has not been possible to extend the school by adding a Lower Primary Division thereto.

Arrangements have, however, been made for the introduction of Physical Training.

Technical Institute.

The Teachers' Classes held at the Technical Institute, a report of which will found in Chapter V, provide a useful although unpretentious and inexpensive opportunity for teachers to improve themselves and the quality of their teaching. The English Classes were attended by forty-two teachers of whom two were in provided schools. Of these forty-two thirty were men and twelve women. The Vernacular Classes were attended by one hundred and eighty-four of whom fifty-one were men and one hundred and thirty-three women.

Aided Schools.

There were 5,425 children in attendance at the thirteen English schools compared with 4,826 for twelve schools in 1931. All of the schools held at least the minimum number of meetings required by Grant Code Article 25.

The Ying Wah Boys' College was added to the list of Grant-in-Aid Schools. Although this school possesses both a Secondary and Primary Department a Grant-in-Aid is paid in respect of the Primary Department only.

Inspectors' Annual Reports show that very satisfactory work is being done in these schools and in all cases the maximum grants were recommended.

The Munsang College, Kowloon City, has been added to the list of schools receiving financial assistance from public funds. A grant of $6,000 was made in 1932. The grant will be reviewed annually.

In 1932 these numbered 299 of which four were Grant-in-Aid Schools for girls classed in Table II as "Secondary" schools.

The Capitation Grants for these four schools were in 1932 paid on a $14 basis as against $12 in the previous year.

Schools for Girls.

Of the 70,579 children under instruction in the schools of the Colony during 1932, 21,815 or rather more than 30 per cent. of the whole were attending schools for girls or were girls attending mixed schools.

The following figures show comparison with 1931:

		1931.	1932.
(a)	In provided schools	1,210	1,117
	In aided schools ...	9,918	10,529
	In unaided schools	9,949	10,169
		21,077	21,815
(b)	In Vernacular Schools	17,877	17,830
	In English Schools	3,200	3,985
		21,077	21,815

Of the 1,117 in provided schools 258 were in the mixed schools for British children. The Technical Institute accounted for 162. There were 169 in attendance at the Vernacular Normal School for Women and the remainder 528 were at the Belilios Public School.

Technical Education.

The Technical Institute, was instituted many years ago on the initiative of Sir Matthew Nathan, then Governor of Hong Kong. It started its career as "Evening Continuation Classes" and these have ever since played a very useful part in the education system of the colony. Some time after the classes had been going the name was changed to "Technical Institute." The subjects now being taken by those in attendance are for the most part commercial or general or concerned with teaching.

The Salesian Industrial School is the chief example of organised technical education in the colony. A few classes in technical subjects are being conducted under the auspices of the Technical Institute; there are a few type-writing and shorthand schools which are commercial rather than technical; there are carpentry classes at a few schools.

Expenditure and Revenue.

The following figures show comparison with 1931.

	1931.	1932.
Provided schools	$1,285,087	$1,181,419
Aided schools ...	265,140	317,425
Direction and Inspection ...	123,194	133,913
Students in Training	25,705	23,525
Miscellaneous ...	8,432	6,908
	$1,707,558	$1,663,190
School fees collected	228,219	258,381
Net expenditure	$1,479,279	1,404,809

British Schools.

Central British School.—Headmaster, Mr. G. F. Nightingale. Maximum enrolment was 306. Average attendance 220—an increase of fifteen.

Of Form VI, five were successful in the Hong Kong University Examinations, one passing the Matriculation and four the Senior Local, with four distinctions in English. Of Form V, ten passed the Junior Local Examination with seven distinctions in English, one in Chemistry and one in Music.

A number of old boys are doing well at the Universities at home and one, Gerrard, gained his international cap for Rugby. At the Inter-Schools Sports the competitions from this School were runners-up for first place, D. Blake being awarded the Victor Ludorum Cup.

Kowloon Junior School.

Headmistress, Miss Cooper, B.A. Maximum enrolment was 104. Average attendance 96—an increase of six. Twenty children were promoted to Central British School. At the Preparatory Examination of the Royal Drawing Society twenty-six entered and all passed—twenty-four with honours.

The school held its first annual sports on the Kowloon Cricket Club ground in March. Almost every child took active part in them.

Quarry Bay School.—Headmistress, Miss Cotton. Maximum enrolment was 69. Average attendance 54 (25 in 1931). The increase is due to the closing down of the Victoria British School.

Another mistress has been added to the staff.

The Tramway Company, the Headmistress and the Kindergarten Mistress have made most satisfactory arrangements whereby small children are conveyed to the School from distant parts of the Colony.

Excellent work is done by everyone connected with this school.

Football matches have been played with the Garrison School. The Brownies Pack, numbering seventeen, is flourishing.

Two outstanding events of the year were the Spring Festival and the Prize Distribution in December when the pupils gave a wonderful performance of "The Blue Bird."

Peak School. — Headmistress, Mrs. Stark, M. A. Maximum enrolment was seventy-one. Average attendance fifty-four.

Additional apparatus was provided for the Gymnasium and the Kindergarten.

The School like Quarry Bay School has now a Percussion Band. The services of these Bands have been requisitioned by the local Broadcasting Station.

Children are taking a greater interest in Nature Study and outdoor sketching.

The general work of the school is very satisfactory.

Games.

All schools, as far as is practicable, indulge in all the usual school games. Most of them specialise in Swimming during the hot season, and some of them give instruction in Life-Saving. The old Chinese pastimes—kite-flying and shuttle-cock have almost died out. Hiking has increased in popularity.

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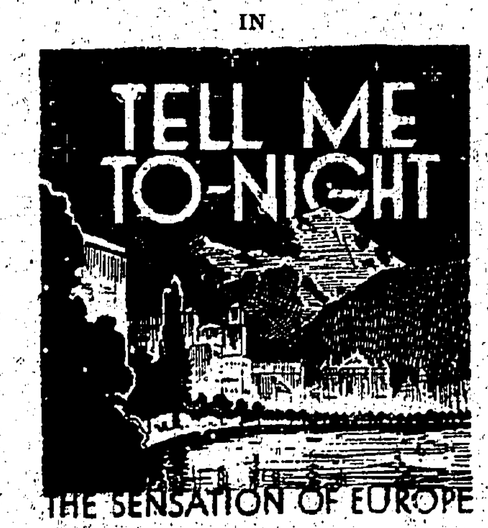

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MR. FRANK MURPHY IN HONG KONG

New Governor-General of Philippines

MAN WHO SENT 6 GRAFTER MILLIONAIRES TO GAOL

"Whatever part I shall play will be in the interests of goodwill, understanding and neighbourliness," said Mr. Frank Murphy, the new Governor-General of the Philippines, when interviewed by the *Daily Press* upon his arrival in the Colony yesterday on the Dollar liner, President Coolidge. He was met on board by Mr. Douglas Jenkins, Consul-General for the United States. Captain Walker, A.D.C. to H.E. the Governor, and Captain Mears, A.D.C. to Major General O. C. Borrett, were also on board to welcome Mr. Murphy.

"All that I can talk of at present is motives." Mr. Murphy who added that it was too early for him to speak of policies to be pursued in the administration of the Islands. He intimated that the future policy of the government might be more liberal under President Roosevelt, whose ideas he would follow.

"I have my own point of view on life, and as an American whatever part I shall play will be in the interests of goodwill, understanding and neighbourliness," he added.

The new Governor-General who is on his way to Manila to assume his post is accompanied by Mr. Joseph E. Mills, economic adviser; Mrs. Mills and their daughter Betty; Mr. and Mrs. Teahan; Mr. Edward G. Kemp, legal adviser; Mr. Norman G. Hill, secretary and special adviser and Miss Eleanor Bumgardner, assistant secretary and stenographer.

Travelling on the same vessel were Brigadier-General Creed Cox, new Chief of the Bureau of Insular Affairs and Judge George E. Malcolm, Associate Justice of the Supreme Court of the Philippines.

The J. P. Morgan Inquiry.

Although the Governor-General was unable to make any definite statements regarding the Philippines, when asked about the investigations which is being made into the business relations of J. P. Morgan and Company he said that he approved in general of such action The investigation of high finance is necessary and healthful for the United States, he thought. During the three years he served as District Attorney in Detroit, he conducted similar investigations among war grafters, and prosecuted and sent to prison a group of six millionaires. Mr. Murphy repeated that such investigations were necessary to the country.

Mr. Murphy concluded by saying, "I'm just going to work—it's a new job, but I've had many a hard ones before. I am sure I shall be happy at it because I like the Filipino people."

An Active Career.

The new administrator of the Philippines, although only 40 years of age, has had an active career. After graduating from the University of Michigan in 1911, he went to England and continued his law, studies at Lincolns Inn, London, and at Trinity College in Dublin. Following the War, during which he served as captain in the Infantry, he returned to Detroit and was appointed District Attorney, a post which he occupied for three years. Later he became a judge and served for six years in one of the principal courts of Detroit, following which he was appointed Mayor of the City, a post he held until six weeks ago when President Roosevelt, who is one of his close personal friends, selected him to be the new Governor-General of the Philippines.

Mr. Murphy and Mr. and Mrs. Teahan stayed with Mr. Douglas Jenkins last night at his residence on the Peak. The whole party were entertained to lunch at the Repulse Bay Hotel yesterday afternoon, and a dinner in their honour was given by Mr. Jenkins in the evening.

To-day they will be the guests of His Excellency the Governor and Lady Peel at a luncheon party at Mountain Lodge, while in the afternoon the American community are holding a reception at the American Club. They leave for Manila on the s.s. President Coolidge this evening.

DISPUTE OVER A DEPOSIT

Claim for $1,000 Succeeds

PUISNE JUDGE REVIEWS EVIDENCE

Mr. Justice Lindsell at the Supreme Court yesterday gave judgment for plaintiff in the recent action where a claim for the return of $1,000 deposited as security for payment of rent on property in Water Street, was made by Sai Hoi, of 51, Water Street, against Chan Lai Wan and Wong Leung Shi, both of the See Long Firm, of 28, Bonham Strand East.

The plaintiffs in the action were represented by Mr. P. H. Sin (Messrs. A. E. Hall & Co.) while Mr. F. C. E. Rendall (Messrs. Russ & Co.) appeared for the defendants.

In a written judgment His Lordship said:—The plaintiff, as lessee, here sues his lessors for the return of a deposit of $1,000 made by him as security for the performance of his covenants under the lease.

In October, 1928, the defendants as owners of the property known as 51, Water Street, mortgaged that property to Li Yat Sang and others to secure an advance of $30,000, no express power being reserved to the mortgagors in the deed of mortgage to lease any part of the property.

In November, 1928, some six weeks after the mortgage had been registered the defendants demised the ground floor premises of No. 51 to the plaintiff for a term of five years.

There is no evidence to show whether the mortgagees had notice of the demise and the lease makes no mention of the mortgage. The lease sets out the names of the defendants "who and each of whom and their respective administrators, executors and assignees are hereinafter called the lessors."

In the lease the lessors expressly covenant *inter alia* that the lessee (the plaintiff) shall have quiet enjoyment and also to refund at the expiration of the term the sum of $1,000 deposited by him with them as security for the observance of his covenants and during the continuance of the term to pay him interest there on at the rate of 6 per cent. per calendar month.

As a matter of convenience it was arranged that the lessee (plaintiff) should receive his interest by deducting $6 a month from the rent payable under the lease.

In July, 1929, the defendants made a further charge on the property to secure a further advance of $3,000 from Li Yat Sang and others.

In November, 1929, the defendants assigned their interest property to Chu Sum and Hong Yee subject to the plaintiff's rights under the lease and to the mortgage and further charge. Chu Sam was introduced to the plaintiff as his new landlord; plaintiff paid rent to him and by arrangements with him continued to deduct therefrom as before $6 per month, the amount of interest due on the deposit.

In May, 1930, Chu Sam and Hong Yee in turn assigned their interest, subject only to the mortgage and further charge and otherwise free from encumbrances, to one Fung Shuk Tun. Fung in his turn allowed the plaintiff as his tenant to deduct $6 per month from his rent.

In July, 1931, the plaintiff received formal notice from Messrs. Lo and Lo that, the mortgagors (the present defendants) having made default in payment of interest on the mortgage, he should in future pay his rent to the mortgagees, Li Yat Sang and others, and as from August, 1931, plaintiff paid his rent to them accordingly.

Liability to Plaintiff Repudiated.

The mortgagees expressly repudiated any liability to the plaintiff under the lease but allowed him to remain in occupation of his premises at a reduced rent, and apparently as a tenant from month to month.

After seeking in vain the return of his deposit from Fung Suk Tun, plaintiff instituted these proceedings.

The first point taken for the defence is this:—Inasmuch as the plaintiff's possession of the demised premises has not been disturbed and his term has not yet expired, his claim is premature. With this contention I cannot agree. At common law, which governs the point in Hong Kong where a demise of mortgaged property has been effected without his consent, the mortgagee on taking possession is entitled to evict the tenant as a trespasser.

Here there is no direct evidence

(*Continued on next Column*).

MOTOR MISHAP IN WANCHAI

SHOP'S SHOWCASE SMASHED

Due to the greasy condition of the road surface in Wanchai, Mr. T. Black, of Queen's Garden, who was driving car No. 139 had an alarming mishap.

Mr. Black found his car skidding to the left side of the Road, after he had passed the Grand Theatre in Queen's Road East. In endeavouring to right the car, he swerved but so slippery was the road that the car shot across to the opposite side and crashed against a pillar. It then mounted the pavement and slewed round, bringing up against the showcase of a shop at 92, Queen's Road East. No one, fortunately, was injured, but the showcase was wrecked. The car was badly damaged but Mr. Black, happily, escaped with minor abrasions.

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whether or no the mortgagees consented to the original demise, but they appear, after they took possession in 1931, to have disclaimed all obligation to plaintiff under the lease, and I must assume that they were legally justified in so doing. From that moment therefore plaintiff was entitled to regard the lease as determined and to demand the return of his deposit. Hence this action is not premature.

The second question is whether the defendants still remain liable to the plaintiff under the convenant to repay the $1,000 deposit.

Mr. Sin, for the plaintiff argues that the covenant is a personal one and the defendants are therefore still bound thereby.

Weakness of Defence.

Mr. Rendall, for the defendants, on the other hand submits that the covenant is one running with the land or rather with the reversion and that the defendants' liability to repay therefore ceased when their assignment to Chu Sam became effective.

In my opinion the cases of Eccles *v.* Mills (1898) A.C. 360 and Stuart *v.* Joy (1904) 1 K.B. 362 are sufficient to dispose of Mr. Randall's contention.

In the latter case the defendants as lessors had convenanted with the plaintiffs their lessees to execute and pay for such repairs to the demised poperty as might be required of them by the award of a board of arbitrators to whom the question had already been referred. Before the award was given the defendants had already assigned their interest to others. It was held by the Court of Appeal that although the covenant was one that ran with the reversion, yet the lessors were not relieved from liability under the express covenant by assignment of their interest to others.

Hence in the present case even if the lessors' express covenant to repay his lessee's $1,000 deposit is one that runs with the reversion or, to be more accurate, with the equity of redemption of the reversion, the lessor is not relieved of liability under that covenant merely because he has divested himself of the reversionary interest.

The only point remaining is whether the acquiescence of the plaintiff and of the lessors' assignees in the arrangement whereby the plaintiff continued to get his interest by means of deductions from his rent effected a novation of the original contract concerning the deposit.

Mr. Rendall contends that such a novation was effected but I cannot see eye to eye with him. There was clearly no novation of the original lease agreement in toto; otherwise novation would arise whenever the interest of either lessor or lessee under a lease was assigned to another.

Judgment for Plaintiff.

The agreement in respect of the $1,000 was an integral part of this particular lease and if there was no novation of the whole contract it is difficult to see how there can have been novation in respect of the part. Further there can be no novation of an agreement without the express consent of all the parties concerned. There is no evidence in the present case that the defendants' assignees ever expressly agreed to be liable to the plaintiff for the repayment of his $1,000, deposit. From the fact that they allowed him to make a deduction from his rent equivalent to the interest due under the lease on his deposit it cannot even be reasonably inferred that they were willing to shoulder any such liability. Indeed there is evidence that Fung Shuk Tun at any rate expressly repudiated such liability.

On all grounds then I find that the defence fails. There must be judgment for the plaintiff for claim and costs.

SEIZURE OF FIRE CRACKERS

ALLEGED INFRINGEMENT OF TRADE MARKS

A consignment of firecrackers from Macao valued at $10,000 which is alleged to bear a false trade mark was recently seized and the sequel was a summons which was mentioned yesterday before Mr. Wynne-Jones, the Wah Keung firm of Macao being mentioned as defendants.

Mr. D. L. Strellett appeared for the prosecution and Mr. Hin Shing Lo, instructed by Mr. J. M. Hall, for the defendant firm.

Detective-Inspector Bright said the summons was served on Cheng Ming Sing, a representative of the Macao firm, at the Yik Hing Import and Export firm.

Mr. Lo stated the consignment was being sent to India or South Africa and on its way to the consignee was seized here by virtue of a warrant. The Wah Keung firm were claiming the cargo. He pleaded not guilty

Mr. Strellett, asked for an adjournment, stating that Mr. Hall Brutton, who was handling the case, was sick. Considerable enquiries would have to be made.

Detective-Inspector Bright gave formal evidence of service of the summons and the seizure of 740 cases of fire crackers aboard lighter No. 4, berthed at the Sai Kung Wharf.

The hearing was adjourned.

THEFT OF ELECTRIC FANS

"LOCKSMITHS" SENT TO PRISON.

For stealing two electric fans from 17, Fung Fai Terrace, two Chinese, described as locksmiths, were sentenced to three months' hard labour each.

Sub-Inspector Nolloth said that the defendants had gained entrance through a back door which had been left open. The complainant himself was not aware that the fans had been stolen until much later when defendants were arrested. The fans were traced to Hollywood Road, and one recovered, but the other was bought by a man who is out of the Colony. When he returns, it is quite probable he will be willing to return it to its owner, add the Inspector.

"I DISBELIEVE DEFENDENT ENTIRELY"

JUDGE'S REMARK IN RENT DISPUTE CASE.

When he gave judgment in the sum of $140 and costs to plaintiff in a rent action at the Supreme Court yesterday, Mr. Justice Lindsell remarked that he "disbelieved defendant entirely."

The plaintiffs were Ho Hong Po and Pun Shi, both of 118, Wellington Street, represented by Mr. J. B. Prentis, of Messrs. Hastings & Co., and the defendants the Kwong Kee firm now trading as the Lee Kwong Kee firm, of 43, Queen's Road East, represented by Mr. F. C. E. Rendall, of Messrs. Russ & Co.

The claim was for rent due on 41, Queen's Road East, for the first moon of the current Chinese year and one moon's rent in lieu of notice to quit.

JAPAN'S BIRTH RATE

DECLINE SHOULD REMOVE WORLD FEARS

Tokyo.—The fifth Conference of the Institute for the Study of Pacific Problems will be held for a fortnight from August 14th, in Canada, when economic problems such as exchange, tariff, immigration and wages will chiefly be discussed. The course of debate will, it is believed, largely be influenced by the results of the World Economic Conference which precedes it.

Japan will be represented by fifteen delegates, among whom will be Drs. Nitobe and Ueda.

It is said that Dr. Ueda will make public the results of his research into the Japanese population problem, so as to remove the unwarranted misunderstandings widely entertained abroad about the high birth rate in Japan. Dr. Ueda holds that the rate of increase of population has considerably declined in Japan since the great war and that although the Japanese population will go on increasing during the next twenty years, the rate of increase will witness a fall. In his opinion, the summit of Japanese population will be reached between 1960 and 1970, and even then the figure will not much exceed 60,000,000.

A BAD TEMPERED CONCUBINE

BOUND OVER FOR BEATING A MUI TSAI

Pleading guilty to a charge of assaulting a *mui tsai* a Chinese woman was bound over in a bond of $100 to keep the peace for a year.

Sub-Inspector H. W. Fraser, of the S.C.A., said the case was the result of a report made by the Anti-Mui Tsai Society on June 3 that a girl was being ill-treated. She was a registered *mui tsai* employed by the *kit fat* wife and the defendant was the second concubine. She had been ordered to wash clothes by the *kit fat* wife, and the defendant issued a further order. The girl became cheeky, and defendant slapped her face. Defendant was then alleged to have picked up a piece of firewood and hit the girl first over the right eye and then over the left. The girl had been in the Po Leung Kuk since Saturday.

Defendant claimed the *mui tsai* had to render service to every member of the family.

Inspector Fraser: The girl is willing to go back to the house. She is exceptionally well cared for by the *kit fat* wife.

ST. JOHN'S AMBULANCE BRIGADE

TRIBUTE TO HONG KONG BRANCH FROM LONDON

Mr. A. Morris, the popular and efficient Commissioner of the local branch of St. John's Ambulance Brigade has received the following letter of thanks from London Headquarters:

DEAR MR. MORRIS,—I acknowledge, with many thanks, the receipt of the annual report for the year ended December 31, 1932, of the Hong Kong District of the Brigade Overseas.

The record of service of the Hong Kong District during the past few years has been an inspiring one and this year's report once again records outstanding calls for service made on the members of the Brigade. It is a matter for much satisfaction that the Members responded so well to all demands and worthily upheld the traditions of the Brigade.—Yours sincerely,

(Sd.) JAMES L. SLEEMAN.
Chief Commissioner.

DONATIONS

The Hon. Treasurer begs to acknowledge with grateful thanks and appreciation the receipt of the following donations towards the Brigade New Territory Work.

Lady Clara Ho Tung	$300*
Mrs. Fung Ki Cheuk	20
Mr. D. C. Howland	5†
Mrs. Au Wai Fong (Kam Tin)	5
Miss Li (Tsin Wan)	1

* Per Dr. F. I. Tseung.
† Per Dr. A. Woo.

EMIR ADMIRES AN ENGLISH HORSE

"BEST I SHALL EVER SEE"

Cambridge.—The Emir of Katsina has considerably extended his knowledge of English life and was photographed with the best horse he had ever seen. Accompanied by his two sons and two of his suite, he motored to Cambridge and visited the Department of Agriculture in the University, as well as Messrs. Chivers and Sons' farms and factory at Histon.

After luncheon at St. John's College the visitors motored to Histon, and were conducted over the dairy farm, stud farm, and jam factory by Mr. Sidney C. Lamb.

The Emir was shown some five Percheron horses. A beautiful gelding, Histon Grey Friar, was first brought out, and afterwards the champion stallion, Cense. Turning to Mr. Smith, of the Colonial Office, who interpreted, the Emir said: "I do not want to see any more, for I shall never see a better horse than this." He was persuaded, however, to see Histon Blacksmith, a first prize-winner at the Royal Show.

At the jam factory the party saw all the processes from the moment the preserve comes out of the boilers as a running stream to when jars and tins of it are packed in cardboard cartons. The visitors were greatly interested in the various mechanical appliances in the huge factory.

After receiving souvenirs of the visit, which included miniature pots of jam and marmalade such as were accepted by her Majesty for the still-room of the Queen's Dolls' House the Emir and his suite returned to London.

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9272—THE LEEK ... ... WELSH AIRS GRENADIER GUARDS BAND.
9246—THE SHAMROCK ... IRISH AIRS GRENADIER GUARDS BAND.
9102—THE THISTLE ... SCOTTISH AIRS GRENADIER GUARDS BAND.

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Baseball

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We carry outfits suitable for either the beginner or Big Leaguer.

Superior Quality
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Competitive Prices.

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NEW ADVERTISEMENTS

THE KOWLOON MOTOR BUS COMPANY (1933), LTD.

MONTHLY TICKETS.

HOLDERS of monthly tickets in the China Motor Bus Co. and the Kai Tack Motor Bus Co for the month of June, are hereby requested to exchange these tickets at our office at Nathan Road, Mong Kok, between 11th and 15th instant, after which date, no exchange will be effected. No charges will be made for the exchange, and holders of tickets thus exchanged will be entitled to travel on all buses running in Kowloon, with the exception of those operating to and in the New Territories.

The hours for exchanging these tickets on the above-mentioned days will be from 8 a.m. to 12 noon, and from 2 p.m. to 8 p.m.

By order of the Board,
LAM MING FAN,
Secretary.

Hong Kong, June, 10th, 1933. [914

IN THE SUPREME COURT OF HONG KONG.

PROBATE JURISDICTION.

IN THE GOODS OF MAURICE FRIEND, LATE OF VICTORIA, IN THE COLONY OF HONG KONG, DECEASED.

NOTICE IS HEREBY GIVEN that the Court has, by virtue of the Provisions of Section 58 of Ordinance No. 2 of 1897, made an Order limiting the time for Creditors and Others to send in their Claims against the above Estate to the 7TH JULY, 1933.

All Creditors and Others are accordingly hereby required to send their Claims to the Undersigned on or before that date.

DEACONS,
Solicitors for the Administrator
1, Des Voeux Road Central,
917] Hong Kong.

NOTICE TO CONSIGNEES.

OCEAN STEAM SHIP CO., LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Co.'s Vessel "AJAX"
FROM UNITED KINGDOM VIA SINGAPORE

are hereby notified that their Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie as Consignees' risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for Delivery from Godown on and after 10th June.

Optional Cargo will not be landed here unless Notice has been given prior to Steamer's arrival, but carried on from port to port to the final port of call to which the option extends.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 A.M. and Noon within the Free Storage period.

No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 16th June, will be subject to Rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 30th June, 1933 or they will not be recognised.

No Fire Insurance will be effected.
BUTTERFIELD & SWIRE,
Agents
10th June, 1933. [910

NOTICE TO CONSIGNEES

OCEAM STEAMSHIP CO., LTD
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Co's Vessel "TROILUS"
FROM NEW YORK VIA MANILA

are hereby notified that their cargo will be discharged into Holt's Wharf Kowloon, where it will lie at Consignees' risk and subject to terms and conditions of storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 8th June.

Optional cargo will not be landed here, unless notice has been given prior to steamer's arrival but carried on from port to port to the final port of call to which the option extends.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 A.M. and Noon within the free storage period.

No claims will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 15th June, will be subject to rent.

All Claims against the Steamer must be presented to the undersigned on or before the 29th June, or they will not be recognised.

N. Fire Insurance will be effected.
BUTTERFIELD & SWIRE,
Agents.
th June, 1933. [909

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BIRTH

JOHNSON.—At the Wellington Nursing Home, Tientsin, on May 27, 1933, to Mr. and Mrs. G. L. C. JOHNSON, a son.

Editorial and Business Office: 11 Ice House Street. Tel. 30251.
Night Editor (Wanchai Office): Tel. 24511.
London Office: 53, Fleet Street, E.C. 4.

The Daily Press.

HONG KONG, JUNE 13, 1933.

ELECTRICITY'S ADVANCE IN BRITAIN

ACCORDING to information and statistics recently published by the Central Electricity Board, Great Britain is now the third country in the world as far as the production of electricity is concerned. This is a substantial achievement. For a long time Great Britain lagged behind many other nations in this regard. Indeed, per head of population, some of the smaller countries were far more progressive in the use of electricity. This late development in Great Britain was not due to any lack of enterprise or a non-realisation of the great possibilities of electric power and light; but to a number of other causes arising out of her peculiar position.

Modern industrialism was built up on steam, and the many inventions which made steam power available were British invantions. Great Britain was also extremely fortunate in her huge deposits of first-class coal, which helped to establish her industrial supremacy last century. Then one of the derivatives of coal is gas, so naturally the country built up its whole system on coal and gas as sources of power and light. It therefore followed that British manufacturers and public authorities, with their enormous plants, made the most of sources of power at their disposal and left electricity to develop at a slower rate.

This is not to say that electricity was definitely neglected from either a scientific or a commercial point of view—we need only mention the name of Faraday, to whose fundamental discoveries in this field the world owes so much, to recall that in this sphere British invention and enterprise have benefited the world—but until comparatively recently there was no spectacular advance. Then came the formation of the Central Electricity Board in 1927, and the preparation of a national plan. A national network of lines, popularly known as "the Grid," for the transmission of electrical energy at high tension, was designed, so as to link up the best and most economical generating stations in the country and transmit the current "wholesale" to the various distributive undertakings.

The work of construction of the Grid has been carried out with remarkable rapidity, and is not far from completion. Of the 273 transforming and switching stations, 244 have been finished. The Grid itself is now operating with almost complete reliability over 2,000 miles of line, one of the greatest technical achievements of Great Britain during the present century. When completed the Grid will comprise, "approximately 3,000 miles of primary transmission lines, operated at 132,000 volts, linking up selected stations with one another and with the systems of other authorised undertakings in the areas, and interconnecting the areas themselves. In addition, there are approximately 1,000 miles of secondary lines operated at 66,000 or lower voltages."

As indications of the large scale of the Grid, the following details are published by the Board. There are over 26,000 transmission towers and 273 transforming and switching stations, with a total transforming capacity of 11,000,000 horse-power. The 26,000 over-head towers, in addition to the steel wire in conductors and the steel work in the switching and transforming stations, give a total of more than 150,000 tons of high-grade steel, one of the most highly finished products of the steel industry. There are about 12,000 tons of aluminium; half a million tons of cement; and so far over one hundred thousand men have been employed on the work. Since the work began the Board have had to negotiate with more than 21,000 owners and occupiers of land for "wayleaves" for the construction of towers, etc., and in less than 500 cases have they had to seek compulsory powers. The cost of constructing the grid itself will amount to about £26,700,000.

In some areas industrial concerns have already taken advantage of the recent electrical developments to re-design their factory plants for the greater use of the facilities now at their disposal, and from every point of view the country can congratulate itself on the results achieved. Furthermore, the greater demands for electrical apparatus of all descriptions are developing the ancillary trades and incidentally giving work to many who would otherwise be unemployed.

(Continued at foot of next Column)

SUEZ CANAL CHARGES

GROWING DISSATISFACTION WITH DIRECTORATE

The very grave criticism directed at the Suez Canal Company recently by Sir Arnold Wilson certainly cannot be allowed to rest there, especially in times when, not only is the shipping industry suffering acutely, but all overseas trade, and particularly Colonial trade, is struggling against the depression in prices and demand. Sir Arnold stigmatised the Company, which had done useful and necessary work in the past, as a parasitic growth on the shipping industry, and as holding the shipping of half the world in fee. It is not only shipping which suffers, however, but the trade of every country, including East Africa, Ceylon, Malaya and other Colonies in the East, which send their goods through the Canal, and have to pay heavy freight rates upon them.

The Company has been paying over 40 per cent. in dividends, accumulating heavy reserves and is administered in a very expensive manner. In 1883, the Company agreed to reduce transit duties on loaded vessels to 5 francs a ton when the distribution reached 25 per cent., a promise which has never been carried into effect. We agree with our contemporary, *Shipping and Shipping Record*, when it says that in this matter the British directors have a responsibility which cannot be shelved. The interest of British shipping in securing rates which, while adequate to the needs of the Company, shall not be an excessive burden on commerce, are so immense that real efforts on the part of the British directors to improve the situation are clearly demanded.

Mr. Runciman has announced in the House that the three official directors were prepared to agree to any reasonable reduction, and presumably the seven non-official British directors are in sympathy with this attitude.—*The Crown Colonist.*

HEALTH BULLETIN OF EASTERN PORTS

WEEK ENDING JUNE 3.

	Cases.	Deaths
Plague.		
Baghdad	1	—
Bombay	1	1
Pnom-Penh	2	2
Cholera.		
Calcutta	76	23
Chittagong	1	1
Pnom-Penh	1	1
Small-pox		
Bassein	4	3
Bombay	34	22
Calcutta	53	45
Karachi	4	4
Madras	36	8
Negapatam	1	—
Rangoon	3	—
Vizagapatam	1	—
Shanghai	3	—
Typhus.		
Alexandria	5	1
Baghdad	1	—

HONG KONG HOTEL

Mr. and Mrs. C. H. Benson, Mr. C. W. Burgess, Mrs. C. Bere, Dr. J. Croot, Mr. Chu Chong, Mr. M. David, Mr. and Mrs. Dedien, Mr. C. Desborough, Mr. G. H. Frary, Mr. Gluksman, Miss N. M. Holgate, Mr. V. Obakevitch, Mr. J. F. Richmond, E. Starling, Mrs. H. Saltmarsh, Miss Y. Saltmarsh, Mr. Ch. E. A. Sassella, Mr. I. C. Solomon, Miss M. Warner, Mr. H. Woltermade, Mr. and Mrs. M. Wenthial, Mr. W. Wright, and Miss N. M. Webb.

★ News and Views ★

The Snag.

The small boy was chosen to sing a solo at his school concert. As the great day approached his mother noticed his growing uneasiness.

"You don't mind singing your little song?" she asked.

"Oh, no, not a bit," he replied, "but I'm wondering what I ought to do if anyone hands up a bouquet!"

Make-up.

Few of us in these days would ever suggest that an economist could be wrong in his figures, but it is hard to believe the American economist who asserts that more face-paint, dye and make-up have been sold in the last few years than house-paint in the whole of America's history.

It would be interesting to know, however, how many square feet or whole rooms could be decorated with the amount of make-up used in one year by a woman who changes her complexion once a day.

Try to calculate the number of "inches-super" in the average human face, forgotten your calculus and that sort of thing! that is if you have not.

In the Limelight.

This is a task for a woman statistician, but the mere man is again and again amazed at the extraordinary perfection of the modern make-up. Says a London journalist: "I was at a meeting in a theatre the other night and a lady who was sitting in front of me had to go on to the stage. Her make-up, in the gloom of the stalls, seemed perfectly "natural" and not in the least overdone. Yet in the full glare of the footlights it looked equally perfect. I cannot explain the mystery, but it suggests that actresses who wear a conventionally "contrasty" make-up have something to learn from the amateur expert."

Sir Eric Phipps.

The change over at the British Embassy at Berlin, is likely to be deferred until the late summer. The Ambassador-designate, Sir Eric Phipps, will carry with him an almost unique equipment for his new post.

At the Paris Embassy, both before and during the war, and afterwards, especially as Minister Plenipotentiary under Lord Crewe from 1922 to 1928, he acquired an unrivalled knowledge of France, the French, their civilisation, their politics and their outlook on international affair. He is considered one of the most accomplished French linguists in the Diplomatic Service.

From Vienna to Berlin.

In the past five years at Vienna he has also been able to gain intimate contact with Central Europe, and to which developments in Germany amid a congenial atmosphere. He had cherished the hope of returning to Paris, but his experience could not be better employed than in Berlin.

Shrewd, ingratiating, debonair, he is essentially a diplomat of the old school.

A Jazz in Registry Office.

Paris.—A jazz band was heard for the first time in a Paris Registry Office when Mille. Renee Bagaria, a vlonde French Beauty, was married to Mr. Roye, the well-known British Stage photographer.

Mr. Russ Goudey, the Jazz Band leader, who was one of the witnesses, brought the band to the Registry office. "I was told beforehand that we should never be allowed to play in the Registry office, but the officials on the contrary were delighted. They would like me to bring the boys to all their weddings." Mr. Roye was divorced in March 1922 from Joan Dare, the Musical Comedy actress who played the lead in "Queen High."

Brain-wave.

A Liberal paper in England made the diverting suggestion that the tension in Europe might be released if only the President of the United States would ring up Herr Hitler.

"The resources of civilisation," it observes profoundly, "are not exhausted by the telegraph and the wireless. There is such an instrument as the telephone." The suggestion appears to be quite serious, and the suggestion is a perfect example of the touching faith of the Liberal temperament in the purely mechanical adjunct of civilisation.

What trained diplomats, peripatetic statesmen, the Disarmament Conference, and the League cannot do is now to be achieved by the telephone. A real brain-wave!

Talkies Next?

Acting on this principle, it seems a pity not to bring all the toys of civilisation to bear on the troubles that arise from human nature. Why not hold a new Round Table Conference in an airship or a submarine, in order to create a feeling of confidence?

Better still, why not summon delegates from every country to one of the big London cinemas and soothe their ruffled feelings with a few talkies!

Local and General

In view of the anti-Communist campaign having entered an important stage, General Chiang Kai Shek is not leaving Kiangsi for Fenghua.

The Government Analyst's report stating that the pills were "pink pills" and not heroin, a Chinese woman who appeared before Mr. Wynne-Jones in Court yesterday was discharged.

Struck down by a private car No. 338 in Morrison Gap Road on Saturday, a woman, Ng Ngau, was admitted to the Government Civil Hospital with injuries to her head and hands.

Hankow streets were flooded last Monday afternoon in a rain storm. Many shipping companies issued urgent notices to their customers asking them to remove goods from their godowns.

With a capital of Y.7,000,000, the Asano Cement Co. will establish a portland cement company in Manchukuo. It is understood that Manchukuo capitalists will also invest in the new company.

The Ministry of Industries' proposal for the establishment of an alcohol factory in western Shanghai was approved by the Executive Yuan. It is learned that the factory will cost $250,000 and the necessary machinery will be bought from England.

Despite the promulgation of rehabilitation measures for Szechuan by Nanking, fighting again broke out in the vicinity of Weichow last week when General Liu Wen Hui launched an attack on General Teng Hsi Hou's forces, according to a Chungking telegram.

Judgment for $3,400 was given in the Chinese High Court in Tientsin on June 1 in favour of Mrs. Ethel M. Beaumont in her suit against her husband, Mr. James Beaumont, former proprietor of "Frolic." As the defendant pleaded insolvency fourteen large casks of whisky, the property of the defendant at the time of his owning "Frolic," were attached.

Two cases of meningitis and one of small-pox were reported in the Colony during the forty-eight hours ended June 11.

The world trade slump has cut nearly in half the number of new Swiss watches ticking off the hours in every part of the world. This industry, the most profitable in Switzerland, has suffered intensely from the world crisis. In 1930 Switzerland sold 19,000,000 watches abroad. Last year she sold only half as many.

"The accused has nothing against him, but it is a mean theft as it was the complainant's only pair of trousers" remarked Sub-Inspector Elston when he charged a Chinese named Kwan Chiu, a laundryman, with the larceny of a pair of trousers from Lee Chi, of 5, Sai Yuen Street, 2nd floor. Accused admitted the offence, and was bound over in surety of $75 for one year.

Mr. D. G. Scott, superintendent, of the Peak Tramway Co. appeared as complainant at Central Magistracy yesterday when Pang Chee On, 27, employed as a conductor in the Peak Tramways, was charged with embezzling 40 cents from the Company. For the prosecution, Mr. H. J. Armstrong said he understood unofficially that the defendant was being represented but there appeared to be nobody in Court on his behalf. The defendant denied the charge. Hearing was fixed for to-day, bail being granted in the sum of $100.

Charged before Mr. Wynne-Jones yesterday with keeping a gaming house for *po-piu* lottery at 34, Circular Pathway, and for the possession of 4,990 tickets valued at $998, all of which were to have been drawn yesterday, a Chinese was fined $1,200 or six months' hard labour. A girl, aged 15, who was jointly charged, was allowed to go. For the possession of 297 tickets, another Chinese was fined $150, while a fine of $30 was imposed on a young woman who admitted the possession of 37 tickets. A Chinese keeper of another *po-piu* lottery house, at 44, Des Voeux Road Central, was fined $50 or one month and $30 or three weeks' gaol.

SUMMARY OF NEWS

Far East.

The outcome of the loan reported to have been made to China by American interests, to finance the purchase of wheat and cotton, says *The Times* will be an increase in restiveness among British holders of Chinese loan bonds. Page 1.

Feng Yu Hsiang's latest adventure appears to have ended with the issue of another circular telegram from him, declaring he is working neither with Japan or Russia and is perfectly willing to hand over the control of Charhar. Page 1.

General.

President Roosevelt's assistants are studying the legality of any part payment of war-Debts and the question of whether the acceptance of a part payment will constitute tacit approval for the non-payment of the balance. Page 9.

Eight passengers, all visitors to the World Fair at Chicago, and two pilots were killed on Sunday, when an amphibian plane crashed in flames during a high wind. Page 9.

The *Morning Post* correspondent in Dublin states that as a sequel to the Roman Catholic Hierarchy's denunciations of Communism, there has been a split in the headquarters staff of the Irish Republican Army. Page 9.

Japan eliminated Germany by 4 matches to 1 in the Quarter Finals of the European Zone of the Davis Cup on Sunday. Page 10.

A young workman was cruelly beaten to death outside the Cathedral at Munich by Nazi "Brown Shirts," following a Nazi raid on a Catholic Congress of apprentices and journeymen. Page 9.

Local.

Judgment for plaintiff with costs was awarded by the Puisne Judge yesterday in the case in which Hui Sai Hoi of 51 Water Street claimed $1,000 from Chan Lai Wan and Wong Leung Shi of 28 Bonham Strand East. The claim was for return of a deposit made with defendants. Page 7.

"I disbelieve defendant entirely" said Mr. Justice Lindsell at the Supreme Court yesterday when he gave judgment in the sum of $140 and costs to plaintiff in a rent dispute action. Page 7.

An interview with Mr. Frank Murphy, the new Governor General of the Philippine Islands, who arrived here yesterday in the President Coolidge appears on Page 7.

The sequel to the seizure of $10,000 of Macao fireworks was heard yesterday at Central Police Station, when it was mentioned that the goods in question were alleged to be bearing false trade mark. The case was adjourned. Page 7.

Mr. T. Black had an alarming mishap in Queen's Road East yesterday. His car skidded and mounting the pavement smashed a shop showcase. Mr. Black was uninjured except for a few bruises. Page 7.

From the Files.

LOOKING BACK 50 YEARS.

The Mercury hears that, at the request of Mr. Hill of Messrs. Bradley & Co., Acting Consul for His Netherlands Majesty, an official survey has been held by Capt. Asverus, Marine Surveyor for Lloyd's, etc., at Swatow on the Mataram. Capt. Asverus employed divers to examine her bottom, who reported the latter all right (with the exception of a portion of the false keel) which seems to confirm the opinion expressed by the captain of the schooner that he could have safely floated the vessel if he had not been prevented by the Chinese pirates. We understand it is the intention of the Dutch authorities to claim compensation from the Chinese Government for the action of their enterprising and energetic pirates, and we wish them every success; not success to the pirates but to the Hollanders.—*Hong Kong Daily Press*, June 13, 1883.

Looking Back 25 Years.

A statement was circulated in London last month to the effect that negotiations were in progress between the P. & O. Steamship Company and the Canadian Pacific Company for the establishment of a Pacific Shipping Combine. "The result anticipated in shipping circles," it was further stated, "is that the P. & O. Company will eventually purchase the existing fleet of the Canadian Pacific Line, including certain new ships that would have been in commission for the latter company's service but for the present negotiation." Sir Thomas Shaughnessy, President of the Canadian Pacific Company, emphatically denied the truth of the statement. "There is absolutely no foundation for the report. The Canadian Pacific Company has not the slightest intention of combining with any steamship line," he said.—*Hong Kong Daily Press*, June 13, 1908.

WORLD ECONOMIC CONFERENCE

NAZI OUTRAGE IN MUNICH

YOUNG MAN BEATEN TO DEATH

[THROUGH REUTER'S AGENCY]

MUNICH, June 12.

A YOUNG workman was cruelly beaten to death outside the Cathedral here yesterday by Nazi "Brown Shirts," following a Nazi raid, on a Catholic Congress of apprentices and journeymen.

Many scenes of violence were witnessed, and the police intervention was futile against onslaughts of the organised force of "Brown Shrits."

The raid took place with remarkable suddenness, and the Congress was quickly broken up by the Nazis, who, it is alleged, were incensed at the sight of the delegates wearing uniforms.

Thousands of the delegates, including Vice-Chancellor Von Papen, hastily left the building, but many were roughly handled before they could get away.

After the building had been cleared, the Nazis followed up their vicious attack in the streets, while a number of delegates were dragged from their beds.

The outburst was even directed against the Catholic priests, many of whom were prevented from holding their services. The Archbishop of Munich, who was to have said Mass for the delegation, was forced to cancel the service.

SPANISH ATTEMPT FAILS

BRITAIN STILL HOLDS LONG FLIGHT RECORD

[THROUGH REUTER'S AGENCY.]

HAVANA, June 10.

THE SPANISH airmen, Captain Barberan and Lieutenant Collar, failed to beat the British Royal Air Force long-distance air record.

They landed yesterday at Camoguey, Cuba, 4,000 miles from Seville, after flying the Atlantic in under 36 hours.

The two airmen left Seville for Havana at 4.55 a.m. (British Summer Time), on Saturday. Their machine was a biplane with a range of 48 hours flying.

The long-distance flight record was captured for Britain on February 8, when Squadron-Leader Gayford and Flight-Lieut. Nicholetts landed at Walvis Bay, South Africa, after flying non-stop, 5,340 miles in 57 hours, in a Fairey Napier monoplane.

DATE FOR MURDER CHARGE FIXED

HARGRAVE TO FACE COURT ON JUNE 20

[THROUGH REUTER'S AGENCY]

SHANGHAI, June 12.

JUDGE Purdy has fixed June 20 as the date to start the trial of Hargrave, who is charged with the murder of Mr. Bell, in the United States Court at Shanghai.

FENG CHANGES HIS ATTITUDE

[THROUGH REUTER'S AGENCY]

SHANGHAI, June 12.

A CHINA PRESS special message from Peiping states that General Feng Yu Hsiang has yielded to the persuasions of Gen. Yen Hsi Shan and General Huang Fu and has decided to give up the post of Commander of the "People's Anti-Japanese Allied Forces."

JAPANESE MINISTER LEAVING FOR PEIPING

[THROUGH REUTER'S AGENCY]

SHANGHAI, June 12.

MR. Ariyoshi, Japanese Minister to China who had been on a private visit to Nanking returned from the Capital yesterday. It is believed that he will proceed to Peiping shortly before returning to Japan.

SPLIT IN IRISH REPUBLICAN ARMY

EXTENSIVE GUN-RUNNING ON SOUTH COAST

[THROUGH REUTER'S AGENCY]

LONDON, June 11.

THE *Morning Post* correspondent in Dublin states that as a sequel to the Roman Catholic Hierarchy's denunciations of Communism, there has been a split in the headquarters staff of the Irish Republican Army.

Some of the most prominent leaders of the Army have broken away and hope to form a Red Army, acting under the inspiration of the newly-formed Irish Communist Party.

The situation is complicated by the extensive gun-running on the South coast of Ireland, and last week, cargoes of arms, believed to have been sent from Russia were reported to have been landed on the coast of Cork.

There is great military activity in Cork, and Waterford, and Irish Free State aeroplanes are patrolling the coast, watching for gun-running vessels.

10 KILLED IN PLANE CRASH

AMPHIBIAN CATCHES FIRE AT CHICAGO WORLD FAIR

[THROUGH REUTER'S AGENCY]

CHICAGO, June 11.

EIGHT PASSENGERS, all visitors to the World Fair here, and two pilots were killed yesterday, when an amphibian plane crashed in flames during a high wind.

NARROW ESCAPE FROM DEATH

PLANE CRASHES NEAR PRES. CARMONA

[THROUGH REUTER'S AGENCY.]

LISBON, June 11.

GENERAL ANTONIO Oscar de Fragoso Carmona, President of Portugal, had a narrow escape from death yesterday, while he, together with Diplomats and Government members, was watching a stunt flying competition.

One plane executing a series of daring loops, got out of control owing to a strong wind and nose-dived.

The plane crashed 10 yards from where the President was standing, and a general panic ensued.

President Carmona alone remained calm and only remarked, "Please God he is safe."

The airman was severely injured.

SIAM'S WILD LIFE

GAME SANCTUARIES TO BE ESTABLISHED

BANGKOK, June 1.

The efforts of Mr. Hubback and his friends on behalf of the conservation of the wild life of Malaya are watched very sympathetically in Siam by all those who have the same object at heart. There has been committed, through ignorance very largely, untold havoc on the wild life, forests, fishing, etc., of Siam, and in latter years the market value of skins, horns, and jungle produce by keen exploiters has predominated over all other interests.

There have been several efforts directed towards preserving for future generations the wild life of Siam, but all these have fallen just short of getting on the statue book. There is now reason to believe that the present administration is disposed to take over the proposed legislative programme in this respect and which like many other projects was shelved when the change in government took place. If this prospect becomes settled law there would appear to be a period of respite in front of the presently much harassed wild life of the country.

It is believed that the proposed law provides for game sanctuaries in various parts of this big kingdom, and that to assist the Minister concerned to carry out the law when gazetted, a permanent commission on wild animal preservation may be appointed, to give advice and counsel in regard to the drafting of necessary notifications and regulations. Such an advisory body would greatly facilitate the introduction and working of a much needed piece of legislation.—*Singapore Free Press.*

KING GEORGE WELCOMES DELEGATES TO LONDON

ALL NATIONS SUFFERING FROM A COMMON ILL

WAR DEBTS MUST ALSO BE DEALT WITH

SIXTY-SEVEN GOVERNMENTS REPRESENTED

[THROUGH REUTER'S AGENCY]

London, June 12.

HIS MAJESTY THE KING ON OPENING THE WORLD ECONOMIC CONFERENCE SAID:—

AT THIS TIME OF WIDESPREAD ECONOMIC DISTRESS IT IS WITH A FEELING OF DEEP RESPONSIBILITY I WELCOME YOU TO THIS COUNTRY.

I BELIEVE THIS IS THE FIRST TIME IN HISTORY THAT ANY SOVEREIGN HAS PRESIDED AT THE OPENING OF A CONFERENCE OF ALL NATIONS IN THE WORLD, AND I WISH TO EXPRESS MY SATISFACTION THAT SUCH A GATHERING HAS BEEN POSSIBLE AND MY CONFIDENCE THAT THIS COMMON ENDEAVOUR WILL LEAVE BENEFICIAL RESULTS.

I WELCOME THE REPRESENTATIVES OF THE UNITED STATES AND MEMBERS OF THE LEAGUE. I HAVE ALWAYS FOLLOWED THE WORK OF THE LEAGUE WITH THE KEENEST APPRECIATION AND INTEREST. THE LEAGUE CONVENED THIS CONFERENCE AND PREPARED THE WAY THEREFOR THROUGH THE VALUABLE SERVICES OF THE EXPERT COMMITTEE. WITHOUT THE LEAGUE AND WITHOUT THE IDEALS OF THE LEAGUE THERE IS A DOUBT WHETHER THIS GREAT MEETING COULD HAVE TAKEN PLACE.

I WELCOME NO LESS CORDIALLY THE REPRESENTATIVES OF STATES WHO ARE NOT MEMBERS OF THE LEAGUE. I RECOGNISE THE SPIRIT AND HELPFUL CO-OPERATION WHICH HAS BROUGHT THEM TO JOIN THESE DISCUSSIONS. FURTHER I WISH TO ADD A SPECIAL WELCOME TO THE REPRESENTATIVES OF THE DOMINIONS AND INDIA.

GOODWILL AND CO-OPERATION NECESSARY

THE KING THEN SPOKE IN FRENCH, HE SAID:—IT IS WITH THE MOST PROFOUND EMOTION I SEE AROUND ME THIS AUGUST ASSEMBLY WHICH SEEMS SO VAST, BUT REPRESENTS AN INFINITELY VASTER CONCEPTION OF THE HOPE AND WISHES OF THE ENTIRE WORLD. THE WORLD IS IN AN UNQUIET STATE AND FOR YOU THE TASK IS HEAVY, IT WILL NOT BE ACHIEVED EXCEPT THROUGH GOODWILL AND SINCERE CO-OPERATION.

I EXTEND MY HAND TO YOU, AND WITH ALL MY HEART I WISH YOUR EFFORTS WILL BE BROUGHT TO A HAPPY RESULT WHICH THE PEOPLES OF THE WORLD AWAIT IMPATIENTLY.

SPEAKING AGAIN IN ENGLISH H.M. THE KING SAID:—I FULLY RECOGNISE THE MAGNITUDE OF THE TASK OF THE CONFERENCE, BUT THERE IS EVIDENCE OF A REAL DESIRE TO REACH AN AGREEMENT WHICH GIVES ME HOPE.

ALL NATIONS ARE SUFFERINGS FROM A COMMON ILL. THIS IS SHOWN ONLY TOO CLEARLY BY THE RISE IN THE FIGURES OF UNEMPLOYMENT. THE MEANING OF THESE FIGURES, IN TERMS OF HUMAN SUFFERING, HAVE BEEN MY CONSTANT CONCERN IN RECENT YEARS. I HAVE BEEN AT SOME CONCERN, AS EVERYONE HERE TO-DAY UPON WHOM THE RESPONSIBILITY OF GOVERNMENT RESTED.

I FEAR THE CRISIS WHICH YOU ALL REALIZE AND ACKNOWLEDGE, AND I APPEAL TO YOU TO CO-OPERATE FOR THE SAKE OF THE ULTIMATE GOOD OF THE WHOLE WORLD. IT CANNOT BE BEYOND THE POWER OF MAN SO TO USE HIS VAST RESOURCES IN THE WORLD AS TO ASSURE THE MATERIAL PROGRESS OF CIVILIZATION AS NO DIMINUTION OF THESE RESOURCES HAS TAKEN PLACE.

ABUNDANCE OF PRODUCTION CREATES NEW PROBLEMS

On the contrary discovery, invention and organisation have multiplied these possibilities to such an extent that the abundance of production itself has created new problems. Together with this amazing material of progress there has come a new recognition of inter-dependence of nations, and the value of collaboration between them. Now is the opportunity to harness this new consciousness of common interests to the services of mankind.

In the firm belief that mutual consultation of the first step towards the right action, I inaugurate the Conference and shall follow its deliberations with the most close interest and attention. I pray that the results of your labours will set the world once more on the path of prosperity and ordered progress.

SPECIAL THRONE INSTALLED FOR H.M. THE KING

Intensive efforts on the part of everybody concerned—bureau officials, furnishers, decorators and a host of other busy workers—have succeeded in rendering the Geological Museum thoroughly well-equipped for the opening this afternoon of the great conference.

On a dais at the top end of the assembly hall is a great walnut and gold throne for the Majesty.

Only two representatives of from each delegation will attend the inaugural ceremony.

As a preliminary to the Conference a meeting was held between the British Government and the Dominions' delegations, attended by Mr. R. MacDonald, the majority of cabinet Ministers and leading Empire representatives. The meeting lasted throughout the morning.

CHINESE WELL TO THE FORE

Dr. Yen and Dr. Koo arrived early. They were seated in front of the hall facing the Royal dais.

An earlier impression had a resemblance to Geneva which was enhanced by the presence of League interpreters who handled the historic speeches in the Sino-Japanese Dispute.

BRITISH WAR DEBT TO U.S.

ROOSEVELT CONSIDERS BRITISH OFFER

[THROUGH REUTER'S AGENCY.]

WASHINGTON, June 11.

PRESIDENT Roosevelt's assistants are studying the legality of any part payment of war-Debts and the question of whether the acceptance of a part payment will constitute tacit approval for the non-payment of the balance.

The "Baltimore Sun" believes that any 10 per cent. offer might create political complications, since it will be based on the Lausanne Pact.

Cabinet Meets In London.

[THROUGH REUTER'S AGENCY]

LONDON, June 11.

THE FOREIGN Secretary, Sir John Simon who has been spending a holiday at Le Touquet, and who was due to return here, to-day, was urgently summoned to London by air yesterday afternoon for a meeting with the Premier, Mr. Ramsay MacDonald, the Chancellor of the Exchequer, Mr. Neville Chamberlain and the President of the Board of Trade, Mr. Walter Runciman.

The meeting, which lasted for an hour, was held to denote the developments of the war debt discussion with Washington.

A GATHERING OF GREAT AUTHORITY

In welcoming the delegates Mr. MacDonald hoped the name of the London Economic Conference would be carved amongst the great international gatherings which had brought blessings to mankind. He said, amid cheers that he proposed to offer King George an expression of the Conference's gratitude for the honour he had done to the Conference and the interest which His Majesty had taken in its work and pointing out that sixty-seven governments were represented, which included ten non-members of the League.

He said there was greater authority gathered in this hall than perhaps had ever been brought under one roof in the whole history of the world.

Mr. MacDonald emphasized the magnitude of the problem, pointing out that the world had for some years been suffering from economic decline which had closed factories, limited employment, reduced the standard of living and brought some states on the verge of bankruptcy. It had inflicted on others recurring unbalanced budgets since 1929. Prices had fallen well below the line at which production was remunerative. This added oppressively to the burden of the world's indebtedness to the general crisis which was accentuated by restrictions, tariffs, qutons, exchange control and had reduced international trade to less than three-quarters of its volume and half the price, and world unemployment had reached thirty million.

Mr. MacDonald proceeded to refer to war debts which matter was of "front rank importance with which we cannot deal here because obviously the conference is not constituted to do so as they are considered separate, but it must be dealt with before every obstacle to the general recovery has been removed and must be taken up without delay.

"The Lausanne Agreement must be completed and is a vexed question to be settled once and for all in the light of the present world condition."

Mr. MacDonald recalled that the Conference was summoned as a sequel to Lausanne. He said the work in the intervening months had not been made easier, indeed the problems, in some respects, were intensified, but it was useless postponing the Conference until circumstances were more promising.

STAMP COLLECTOR'S RISE TO FAME

Started as Schoolgirl and Now Deals in Millions

READY TO SWAP HER DOLL

London.—A little schoolgirl in Vienna used to be very keen on collecting stamps. She knew more about stamps than any schoolboy in the city, and if she had a pet doll she used to look at it a little wistfully and say to herself, "It's a nice doll, but I wonder how many stamps I could swap it for?"

And when she left school—perhaps 30 years ago now—she was still tremendously interest in stamps, and began to know so much about them that she was soon ranked among the "experts."

Now she is in London, and if you were allowed in (which you are not) you would find her sitting at a little table laden with a miniature mountain of stamps at the sixth London International Stamp Dealers' Bourse, which ends at the Holborn Restaurant to-day.

Deals in Millions.

Madame Fischer, as that "little girl" is now, is smiling and jolly faced. "All my life, it seems, I have been studying stamps," she told a reporter. "Three times I have been to Britain over matters connected with stamps."

Madame Fischer can tell a stamp forgery as quickly as a Scotland Yard detective can detect a criminal's finger-print. Her eyes is so keen that it sees as much as most people would see if they peered at the stamp under a microscope.

"To-day in my business," she said, "I deal with thousands and thousands—in fact, millions and

(*Continued on next column*).

SILVER MARKET

(From Our Own Correspondent.)

LONDON, June 12.

FOLLOWING ARE THE SILVER QUOTATIONS ON THE LONDON MARKET TO-DAY:

	June 12	June 10
SPOT	19.7/16	19.5/16
FORWARD.....	19⅛	19⅛

millions—of stamps every year. Here in this packet are 6000 stamps, and I have 15 persons at work for me making up the packets.

"Vienna is the centre of stamp-collecting, and over there the schoolboys and schoolgirls collect stamps far more than they do in Britain—although I know it is a popular hobby here."

Private Collectors Excluded.

Private collectors are excluded from the Bourse, and those desiring to get inside are scrutinised at the door as carefully as a forged stamp would be. Only the bona fide trader is admitted to this high council of the experts.

Dealers are here from Dublin, Birmingham, Ipswich, Liverpool, Manchester, Plymouth, Bournemouth, Peterborough, Colwyn Bay, Tonbridge Wells, and other parts of the kingdom, as well as from Paris, Brussels, Hamburg, Amsterdam, Milan, Lucerne, Madrid, Berlin, and other places abroad.

You will hear deals being made, some of them involving thousands of pounds, in French, German, Spanish, and other languages. And you will see sacks of stamps for sale.

"Some stamps are sold by weight because they are too common to sell singly," Mr. Albert H. Harris, the honorary secretary, explained. "We expect altogether about 500 dealers.

"The reason private collectors are barred from the Bourse is that collectors and dealers consider things differently, and buy in a different way."

All kinds of stamps are here—air mail packets, Siamese and Turkish stamps, fiscal and telegraph stamps, and so on.

The rich goodness contained in 'Ovaltine' is obvious as you drink it. For giving & maintaining Health it stands supreme

DAVIS CUP TENNIS

JAPAN ELIMINATE GERMANY

[THROUGH REUTER'S AGENCY]

BERLIN, June 12.

JAPAN eliminated Germany by 4 matches to 1 in the Quarter Finals of the European Zone of the Davis Cup yesterday.

Japan will meet either Australia or South Africa in the Semi-Final Round. Britain and Czecho-Slovakia are the other semi finalists.

Nunoi lost his first match in the series when he went down before Von Cramm, the most improved player in Europe last year, after five sets which included 50 games.

Scores as called by Reuter:—

J. Satoh (Japan) beat Jaenicke 6-2, 6-2, 6-2.

Von Cramm (Germany) beat R. Nunoi 3-6, 6-2, 7-5, 5-7, 3-6.

J. Satoh and R. Nunoi (Japan) beat Von Cramm and Nourney 6-2, 6-3, 3-6, 6-1.

BEST AND LARGEST SELLING BRAND OF EVAPORATED MILK IN THE WORLD

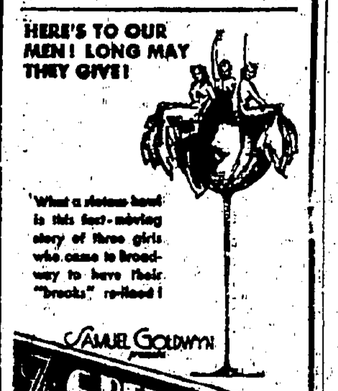
CONNELL BROS. CO., LTD.

Sole Agents:

HONG KONG & S. CHINA

KING'S THEATRE

Commencing Thursday, 15th June.



U.S. BASEBALL

DOUBLE WIN FOR PITTSBURG

[REUTER'S AMERICAN SERVICE.]

NEW YORK, June 11.

IN a series of double-headers today only Pittsburg in the National League succeeded in winning both games. In the first they piled up eleven runs against St. Louis and then French blanked the homesters out.

The Giants sustained a reverse at the hands of Philadelphia, but the Yankees, opposed to Boston won one and lost one in a double header.

Parder was in great pitching form for Cleveland and blanked out St. Louis.

Scores as cabled by Reuter were:—

National League.

	H.	H.	E.
Brooklyn	4	9	0
Boston	6	9	0

(Moore homered for Boston)

Brooklyn	5	8	0
Boston	2	6	2
Cincinnati	5	11	1
Chicago	4	14	3
Cincinnati	8	9	4
Cicago	9	13	2
New York	5	11	2
Philadelphia	7	11	1

(Vergeze twice homered for New York).

St. Louis	7	17	2
Pittsburg	11	16	2
St. Louis	0	8	2
Pittsburg	3	7	1

(French pitched and blanked out St. Louis).

American League

Chicago	6	10	0
Detroit	1	5	2

(Simmons twice homered for Chicago)D.

Chicago	3	9	4
Detroit	5	9	1
Boston	7	10	3
New York	8	10	2

(Gehrig, Chapman and Walker homered for New York and Jolley for Boston).

Boston	11	16	3
New York	9	13	4
Washington	13	19	1
Philadelphia	6	12	5

(Schulte homered for Washington and Foxx for Philadelphia).

Cleveland	1	5	0
St. Louis	0	8	1

(Parder pitched and blanked out St. Louis).

GOLF

FANLING JUNE 10 AND 11

Captain Cup.

C. H. Bradley 80—10=70 and H. N. Williamson 93—14=79, tie and play off. 18 entries.

Adamson Cup. Happy Valley.

Played between June 2 and 11. A. E. Charman 80—11=75 and W. H. Edmonds 87—12=75, tie and quality. 10 entries.

GIVING A PARTY?

You will never be disappointed if you ask the

EXCELSIOR

RESTAURANT

22, Des Voeux Road Central

Tel. 26561

for a quotation.

Call or ring up the Manager and he will set up a menu for you which will make your party a success.

NO TOTE FOR ASCOT THIS YEAR

DISPUTE WITH CONTROL BOARD

(Special Air-Mail Service)

London, May 25.

Viscount Churchill and the other trustees of the Ascot authority state:

"It has not been found possible to make arrangements for the operation of the Totalisator at the Ascot race meeting of 1933 which would be mutually satisfactory to the Ascot Authority and to the Racecourse Betting Control Board.

"In these circumstances no Totalisator will be in operation at Ascot this year."

A similar statement was issued on behalf of the Racecourse Betting Control Board, and an official of the Board refused to add anything to it.

The decision is the latest development in a dispute which has gone on for nearly two years. It began in the autumn of 1931 when the racecourse authorities made a request to the Control Board for a substantial payment as interest on the capital expenditure on the Tote building, which is the finest in the country, and is said to have cost £250,000.

At last year's Ascot meeting all Tote records were broken when £260,000 of business was done at the Totalisator during four days' racing.

After the meeting the Ascot management at first declined to allow the elaborate electric apparatus—which is taken from course to course—to be removed, but afterwards they yielded the point.

Since then repeated efforts have been made to find a basis satisfactory to both parties for a settlement of the dispute. It has been known for some time that the position was acute, and the above decision is the upshot.

"THE COCKPIT" OPENED

CLUB ROOM FOR SHANGHAI AIR DEFENCE CO.

SHANGHAI, June 9.

Bearing the name "The Cockpit" on a large brass plate at its entrance, the club room of the Air Defence Co., S.V.C., was yesterday formally declared open by Col. N. W. B. B. Thoms, commandant of the Corps. The room was packed with members of the unit and their friends, most of them from other units of the Corps or from regular forces here. Those present included Lt.-Col. T. E. Trueman, a former Commandant; and Sir Victor Sassoon.

Situated on the fifth floor of No. 14, Kiukiang Road, the club room has been neatly fitted out, and has a comfortable verandah. Lamp shades in the room take the form of aeroplanes or of parachutes, while a number of photographs of aerial subject are on the walls.

Lieut. V. J. B. Holland, O.C. of the Air Defence Co., welcomed the guests, and thanked them for giving such a practical demonstration of their friendship and well wishes. He said that he had been told not so long ago that there were enough clubs in Shanghai and was asked why another should be started: to this he had answered that with such a highly technical unit as the Air Defence Co. it was impossible at ordinary drill parades for members to secure that degree of co-operation and understanding for aerial defence work. Therefore, it was decided that the interests of the unit demanded a place where members could meet, both officially and for recreation, and this club was the result.

Way to Keep a Unit Together.

Colonel Thoms, speaking to the gathering, said that one of the reason why volunteer units tended to decay was that the S.V.C. Club actually served as a canteen. It was a highly useful place for units after drills, but there were many and diverse ideas and interests in the Corps as a whole. The only way to keep a unit together was to have a common meeting ground, and he wished to congratulate this young unit, only six months old, having shown the enterprise and initiative to provide such a meeting place. He remarked on the enthusiasm of the unit, and referred with pride to its fine showing on the King's birthday parade, both in smartness and in numbers.

When the idea of the club was first mooted, Col. Thoms continued, he did not know what would come out of it, just as Columbus little knew, when he discovered America, that chewing gum would be a result. However, he was now quite satisfied that the club would assist the unit in getting to know the right fellows for the right jobs, and would prove a great acquisition.

HONG KONG POLICE RESERVE

(Orders by the Hon. Mr. E. D. G. Wolfe, C.M.G., I.G.P.)

General.

Life Saving Class. The Life Saving Class for Water Drill will take place as usual on Wednesday, June 14 under Sub Inspector R. J. Hunt. Police Launch will leave Blake Pier at 15.30 hours sharp.

Chinese Company.

Strength. Constable R37 Lai Yung Kong has been taken on the strength of the Chinese Company as from May 19 1933.

Training Course—Part 11. All recruits will attend at the Chinese Company's Headquarters on Tuesday, June 13 at 5.30 p.m. for instruction.

Inspector Parade. All ranks of the Chinese Company will parade at Central Police Station on Thursday, June 15, under Sub Inspector R. J. Hunt for a general inspection of equipment etc., by the Company Commander. Fall in at 5.30 p.m. sharp. Dress—White Uniform, Cap with White Cover, Belt with Brace, Truncheon, Whistle, Armlet and Badge, "Pocket Policeman" and note-book to be carried. No members may be absent from this parade without leave from the Company Commander. The Equipment Officer will make it a point of being present.

Indian Company.

Training Course—Part 11. All recruits of the Indian Company residing in Kowloon will attend 3, Chi Woo Street, Kowloon on Wednesday, June 14 at 5.30 p.m. for instruction.

All recruits of the Indian Company residing in Hong Kong will attend Chinese Company's Headquarters 17, Queen Road Central, on Thursday, June 15 at 5.30 p.m. for instruction.

Flying Squad.

Revolver Practice. A revolver practice for members of the Flying Squad will take place on Thursday, June 15 at the Kennedy Road Range under Sub Inspector Hopkins. Only those detailed will attend.

Emergency Unit Reserve.

Riot Drill. A riot drill will be carried out by members of the Emergency Unit Reserve on Friday, June 16. Members will fall in at No. 2 Police Station at 5.30 p.m. sharp. Dress—optional.

Sgd. D. L. KING,
D.S.P. (R)

Hong Kong, June 12, 1933.

TO END DISPUTES!

MANAGER'S PLAN FOR GOAL NETS AND POSTS.

Mr. "Andy" Cunningham, Newcastle United's manager, has plans which he considers will make for improved goalposts and goalnets.

He considers goal disputes would be minimised were the net to be given an upward slope so that a hard driven and rising ball would run into the roof, lose its strength and drop over the goal line instead of being liable to rebound into the field of play.

Mr. Cunningham has suggestions to make regarding the iron support for the net at the back of the goal, while he would dispense with both cylindrical and square-shaped uprights and crossbar to the goal frame.

The Newcastle manager wants the introduction of a post which is wedge-shaped, the front aspect being the edge of the wedge.

The under and top planes of the crossbar would slope backwards and it is Mr. Cunningham's contention that by the introduction of this type of crossbar a ball striking above the edge would go over, and one below would certainly go into the net.

HER OWN SURGEON

PEASANT WOMAN'S OPERATION WITH KITCHEN KNIFE

A woman of 84, named Maria Kozma, lies in a Bucharest hospital suffering from a severe wound caused by a kitchen knife.

When the surgeons questioned her, reports the *Neues Wiener Journal*, she said that she had been suffering from pains in the stomach for a long time, and wanted to see where the pain came from.

Despite her dangerous condition, the doctors hope to save her life.

CAMBRIDGE SCULLING HAT TRICK

London.—A Pembroke College pair established a record in sculling at Cambridge to-day by winning the triple events, the Fairbairn Junior, the Magdalene Senior and the Lowe Doubles.

The latter event was won in 7 minutes, 17 seconds, this breaking the previous record for this race by 7 seconds.

THE VATICAN AND SPAIN

Papal Reply to Anti-Clerical Laws

MADRID GOVERNMENT EXCOMMUNICATED

MADRID, SPAIN, June 3.

An open break between the church and the state was fast developing to-day as a result of the new Spanish laws prohibiting the church from engaging in teaching and industry, and nationalising church property.

Partisans for the Catholic church accused the government of usurping civil rights.

Feeling was high as a result of the invoking of the laws, and some observers believed they may affect the next elections.

Authorities on canon law regarded the action of President Alcala Zamora, other government officials and members of the house of deputies as having excommunicated themselves by voting and putting into effect the anti-clerical laws.

The laws marked another step in the anti-clerical movement which arose with the Republic, and was marked by such violence as occurred in May, 1931, when many churches and convents were burned.

Thereafter came the move to ban the Jesuits and strictly limit the activities of the other orders.

NEW LAWS PROMULGATED

MADRID, June 3.

Religious orders throughout Spain, enrolling 38,000 nuns and monks became civil societies subject to taxation, and works of art and other treasures worth millions reverted to the state, to-day with the publication of the new religious laws.

Under the provisions of the new laws, considered to be the most drastic ever passed affecting the relations between state and church, the religious orders which have exercised such an influence on and have for ages dominated Spanish history, are now permitted to teach only theological subjects.

The church has placed the ban of excommunication on President Alcala Zamora, the members of the Spanish cabinet, and on all the deputies who favored the law. The total number of persons excommunicated is estimated at several hundred.

THE PAPAL ENCYCLICAL

VATICAN CITY, June 3.

The entire government of Spain is automatically excommunicated from the Catholic Church for the signing of anti-Catholic decrees, the Vatican State department announced to-day. It is believed that the Spanish embassy in the Vatican will be closed.

The Papal State department admitted that it would be singular for the Papal Nuncio to remain in Madrid, but reports that he would be withdrawn could not be confirmed.

Pope Pius XI issued an encyclical declaring that the new Spanish laws constituted a grievous attack upon the church. The state department then explained that no excommunication would be proclaimed since the acts committed by the Spanish government came automatically under the provisions of the canon law.

The encyclical, addressed to all the bishops of the world stated that the Pope does not take this action in order to thwart political reforms, because "the church accommodates herself to all forms of government and civil institutions, provided the rights of God and the Christian conscience are left intact."

Eight Charges Made.

The pontiff imputed the antagonism against the church to "the hatred against the Lord entertained by secret organizations that seek the destruction of all religious and social order.

Pope Pius made eight charges against the Republic of Spain. They are:

1. The separation of church and state. This is described as a "most grievous error."

2. The Catholic religion has an odious watch set over its teachings in schools, while the exercise of worship, religious processions, the administration of the sacraments to the dying and services for the dead have been hampered.

3. The church has been stripped of all its property and forced to pay taxes.

4. The churches have been declared the property of the state.

5. Religious congregations have been deprived of the right to teach.

6. Religious orders were suppressed which took a vow of obedience to an authority other than the state.

7. A blow was aimed at the supreme authority of the church by the declaration, "the authority of the vicar of Jesus Christ is foreign to the Spanish nation."

8. Religious buildings were seized to establish lay schools.

Calls on People.

In summarizing his complaint the Pope said:

"We invite all our beloved sons in Spain to employ every legitimate means to induce the legislators to reform these enactments so contrary to the rights of every citizen and so hostile to the church, substituting for them, others which will be acceptable to the Catholic conscience." The Pope expressed his deep love for Spain and his profound sorrow at the wrong and injury which he said that Spain had done to the Church. At the same time he declared that the new legislation "attacks the accepted principles of civic freedom on which the Spanish regime pretends to be based."

TIME TABLE

as from the 12th June, 1933, until further notice.

JORDAN ROAD FERRY SERVICE.

PASSENGER SERVICE.

From HONGKONG	From JORDAN ROAD
Every 20 minutes between	
5.00 a.m. and 6.40 a.m.	5.00 a.m. and 6.20 a.m.
Every 10 minutes between	
7.00 a.m. and 10.00 p.m.	6.40 a.m. and 9.50 p.m.
Every 12 minutes between	
10.12 p.m. and 11.36 p.m.	10.06 p.m. and 11.54 p.m.
Followed by	
11.45 p.m. and 12 midnight	12.00 midnight
Special late Service.	
Every 20 minutes between	
12.20 a.m. and 2.40 a.m.	12.20 a.m. and 2.40 a.m.

VEHICULAR SERVICE.

From HONGKONG		From JORDAN ROAD	
Every 20 minutes between			
5.00 a.m. and 10.00 p.m.		5.00 a.m. and 9.40 p.m.	
Followed by			
10.34 p.m.	10.36 p.m.	10.06 p.m.	10.18 p.m.
11.00 p.m.	11.12 p.m.	10.42 p.m.	10.54 p.m.
11.36 p.m.	11.45 p.m.	11.18 p.m.	11.30 p.m.
		11.54 p.m.	12 midnight.

BUS SERVICES to and from JORDAN ROAD PIER.

Every 10 minutes with exception of No. 9 Route

No. 4 Route to Kowloon City via Hunghom
No. 8 " " Kowloon Tong via Nathan Road
No. 9 " " Un Long via Castlepeak Road
No. 10 " " Kowloon City and Aerodrome.
No. 11 " " Shamshuipo and Tokwawan
No. 13 " " Kowloon City via Nathan Road

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Every 20 minutes between	
5.10 a.m. and 6.50 a.m.	5.00 a.m. and 6.40 a.m.
Every 12 minutes between	
7.12 a.m. and 9.00 p.m.	7.00 a.m. and 9.00 p.m.
Every 15 minutes between	
9.15 p.m. and 12 midnight	9.15 p.m. and 11.45 p.m.

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Kowloon Supplement

HONG KONG, JUNE 13, 1933.

FLAT ROOFS

ONE distinctive feature of modern architecture in this Colony is the flat roof. Practically without exception, all the buildings recently erected in Kowloon, as well as those in Hong Kong, possess this sensible and attractive adjunct, which is a marked improvement on the old-fashioned type of sloping, covered-in roof. The latter was never pleasing from an artistic point of view and, moreover, it was a great waste of space. The area immediately beneath the enclosed roof seldom served a useful purpose and was usually utilised as a lumber room in which unwanted articles could accumulate dust and cobwebs. Thus one of the chief advantages of the flat roof is that it provides more space for living accommodation; in addition, it is hygienic and abolishes the risk of leakage from which few tiled roofs were ever free. The curious thing is that, although the flat roof is now the rule rather than the exception, no one seems to have appreciated its uses. Seldom do local residents take advantage of this open-air space for living or sleeping purposes, and use it for no better purpose than as a convenient place for the drying of clothes or the erection of wireless aerials. Occasionally Chinese householders convert their roofs into gardens, with shrubberies and little arbours, but the foreigner seldom sets foot upon its surface. Yet the uses of a flat roof are manifold. Since the roof area in the majority of modern buildings is quite large, there is ample room for the construction of a hard tennis or badminton court, though to the best of our knowledge no householder has ever tried the experiment. Again, the views to be obtained from the top of a house are usually extensive and, from some buildings in Kowloon, one can look down on both sides of the Harbour. If the slightest breeze is blowing, it can always be felt on the roof whereas down below the householder will be endeavouring to cool himself beneath a fan. There could be far less pleasant ways of spending the evenings than in a summer-house, protected from the wind or the rays of the sun, and one would thus get the benefit of fresh air. For children the run of the roof would be admirable, enabling them to enjoy mild exercise in perfect safety as well as to indulge in simple games. For those who do not care for exercise or such games as tennis, the roof could be converted into a miniature garden, with rockeries, trellised arbours and shrubberies. In fact, once the matter is given a little thought, the number of uses to which a roof could be put is legion. The majority of Europeans in Hong Kong take scant exercise during the week and are usually too tired even to take a walk when they return from their offices. Their routine is to hurry to their clubs or to their rooms and sit down with a whisky soda at their side. How much more beneficial to their health were they to go up to the roof garden and take a brisk walk in the fresh air. A flat roof, in fact, is a distinct asset to any building and it is a pity that householders seldom think of taking advantage of its manifold uses.

PLAYGROUND FOR KOWLOON TONG

Generous Provision by Government

Kowloon Tong residents, especially those with children will welcome the news that the Government are calling for tenders for "the levelling and turfing of the site and erection of shelter, latrine and playground equipment "together with all contingent works," in connection with the proposed Kowloon Tong Recreation ground.

Our representative called on the Assistant Director of Public Works for Kowloon and the New Territories, Mr. E. Newhouse, who very courteously gave him all the particulars in connection with the scheme and also produced a plan.

Mr. Newhouse explained that at the present time there were four particular lots which were used as playgrounds by the children of the Kowloon Tong district but something more in line with the playgrounds in the other parts of the Peninsula was desirable so the Government have decided that the portion behind Rutland Quadrant in Prince Edward Road district be used for the purpose.

It was explained that this piece of ground has an area of about an acre but as it is directly behind a fairly large block of houses, it cannot be seen from Prince Edward Road. Standing as it is at the present, the land is rather rough and uneven but after the levelling is completed, it will make a very pleasant playground, the more so as it is to be turfed over.

During the early hours of the day, the Chinese amahs and their little charges will be able to get protection from the sun as there will be a shelter. It is not known what the shelter will be like but it is believed that it will be after the style of a Chinese *ting*.

Added to this there will be swings, see-saws, a giant's stride and seats. When completed, this playground would enhance the value of Kowloon Tong as a residential quarter. There is a large foreign community in that particular part of Kowloon and the present lack of a suitable playground for the children is badly felt.

YOUTHFUL SNATCHERS CAUGHT

POLICE SEARCHING FOR VICTIM

Two Chinese youths were charged before Mr. Butters at the Kowloon Magistracy yesterday with attempting to snatch a handbag. The incident is alleged to have occurred outside the Y.M.C.A., Kowloon, on Saturday afternoon.

Detective Inspector Rozeskwy said that while the lady was outside the European Y.M.C.A., the two defendants walked up to her and the first lad tried to snatch her handbag. He was unsuccessful in his first attempt and when he tugged at it again, she screamed. A Chinese detective came on the scene and went in pursuit of the two boys, finally arresting them both some distance away. When he returned to the Y.M.C.A. with the bags, he found the lady gone.

Mr. Butters said he would like to have the lady in Court and hoped that publicity of the case would help the Police to trace her identity.

The case was remanded for 24 hours.

matter of bail to the Court to decide.

His honour suggested that $500 was sufficient, and that sum was agreed upon.

SHATIN CAUSEWAY TO TAIPO

Road Repair Impending

Who are the people that grumble most? It is rather hard to say but one feels one will not be very far off the mark if one said motorists have just as many kicks as anybody else.

In Hong Kong especially motorists are known to grumble daily about the way the Chinese dash to and fro across the roads; another "kick" is that the conditions of most of the motor roads might be better and it is in this connection that we are able to give the motoring community, especially those who use the Shatin-Taipo road some good news.

Mr. E. Newhouse, the Assistant Director of Public Works for Kowloon, in an interview yesterday told our representative that tenders are being called for repairs to be done on the road from Shatin Causeway to Taipo. The work will be confined to improving the surface of the road as this particular stretch has been found to be particularly bumpy.

This bit of news will prove very welcome as it is an acknowledged fact that "bumpy" roads are rather hard on cars, and it is to be hoped that similar defects on any other roads will also be put right.

KOWLOON-CANTON RAILWAY

A CORRECTION

The Traffic Manager of the Kowloon-Canton Railway asks us to point out an error in our article yesterday on the time-table.

We stated that on Saturday a train left at 1.05 and then another till 4.35. Actually one leaves at 2.20 and stops at any station, by request. It is certainly "a first class only," train, but, as everyone knows, fares are extraordinarily reasonable, and most people bound for the New Territories on Saturday, after office, can afford the luxury of a little extra if the two hours wait means a lot to them.

"We run as full a time table as we can," said the Railway's very courteous Traffic Manager to our representative, "and we consult the residents of the New Territories about the times they find convenient. We can't run a train every hour, but as your correspodnent says, 'there are not many complaints.'"

One thing that does seem surprising is that Kowloon Tong Residents have never clamoured for a station and morning and tiffin hour trains. Such a service would be specially popular in the cool weather.

CHARGE AGAINST SINGAPORE INSPECTOR

SEQUEL TO MOTOR FATALITY

Singapore.—Inspector Charles B. Wood, of the Traffic Branch, Singapore, was charged before the Fourth Magistrate, Mr. G. S. Rawlings, yesterday with causing the death of a Chinese hawker named Low Long by a rash act by driving his car, in a manner dangerous to the safety of the public.

The accident occurred in Keppel Road near Gate No. 4 to the Tanjong Pagar Wharves, the victim dying of a broken neck soon after he was knocked down.

Inspector Wood claimed trial, and the preliminary enquiry into the case was fixed for mention on June 13.

Mr. R. E. Hope-Faulkner, A.S.P., attached to the Tanjong Pagar division, who appeared for the prosecution, said that Inspector Wood wanted to engage counsel and that the C.P.O. was leaving the

(*Continued on previous column*).

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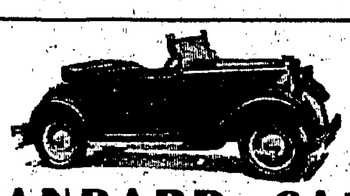

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Removal Notice.

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Every night - - - 7.30 p.m. till midnight.

We beg to announce the engagement of several new lady instructresses.

The latest dancing steps are taught.

Private classes by special arrangement, otherwise practice dances held every evening from 7.30 p.m. to midnight.

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A CENTURY LATE

JAPAN NOW IN EXPANSIONIST STAGE SAYS VISCOUNT ISHII

CANDID SPEAKING AT BOSTON

Boston, June 1.

Officials of this city joined tonight in honouring Viscount Ishii on the eve of his departure to attend the London Economic Conference as Japan's chief delegate. A dinner and reception were given in his honour at the Japanese Club of Boston, the dinner being attended among others by Governor Joseph B. Ely, Lieutenant-Governor Gaspar G. Bacon, Mayor James M. Curley and Mr. W. C. Forbes, former Ambassador to Japan.

Expressing words of friendship for America and describing as most gratifying his conversations with President Roosevelt and Mr. Hull, Secretary of State, Viscount Ishii said that it would be his greatest pleasure on his return home to assure his countrymen of America's friendship.

He expressed to newspapermen his optimism regarding success of the Economic Conference and said that Japan would co-operate with the United States and other nations to bring about economic peace. He left for New York by train at midnight and will embark for England with his colleagues to-morrow.

A Period of Imperialism.

Speaking at the reception at the Japanese Club Viscount Ishii said, "It seems that the Occident had to go through a period of foreign expansion—of imperialism if you will—before it could usher in an age of liberalism. Japan, however strenuous and however efficient, could not skip a century and go through in a short period of a few decades all the stages of industrial revolution and expansion and, finally, of liberalism. Our industrial revolution began almost a hundred years after similar revolutions in the Occident. Remember this simple fact and perhaps you will see recent events in the Far East in a new light. Had Japan been through industrial revolution and consequent expansion at the time that the West went through them the course of events in our part of the world would have been far different."

Japanese Friendship with U.S.

Referring to the conversations with President Roosevelt and Mr. Hull, Secretary of State, Viscount Ishii said, "We talked of many things, your President and I, and on many points we found ourselves in agreement. We are both convinced that the traditional friendship, between the United States and Japan, in spite of all trials it has passed through, remains. In fact when I arrive home it will be the greatest pleasure of my life to assure my countrymen that the hearts of the American people are still warm for us and that the peace of the Pacific will never be disturbed."

He expressed his belief that "Japan has been and still is the standard-bearer of Western civilisation in the Orient" and explained, "She thinks it her duty to defend certain ideals and institutions against the tide of chaos and disruption which has been surging forth from two great countries which are contiguous to region where we have our most vital interests. . . . they are ideals and institutions which are close to your hearts and ours—which will be held sacred by most of the civilised world."

SHANGHAI STOCK MARKET

QUOTATIONS JUNE 7

		Buy.	Sell.	Nom.
Bank and Loans				
Am. Or. Fin. "A"	$			28½
Am. Or. Fin. "B"	,,	19		5.20
China Finance ...	,,			1,735
H. & S. Bank ...	Hk.$			12.50
Int. Inv. Trust...	,,			
S'hai Loan & Inv.	,,	5.45		27
Union Mobiliere.	,,			11.10
Yangtsze Fin. ...	,,			
Insurances				
A.A.U. (ord.)	$			28½
Asia Life Ins. ...	,,			98
As'ce Franco As. Fos.				100
Int. Ass. Co. Ltd.	$		5.60	510
Union Ins. ...	Hk.$			
Lands				
Anglo-Fr. Land.	$	340		140
Asia Realty "A"	,,			20
Asia Realty "B"	,,			
Cathay Land ...	$	16.90		
China Realty ...	,,	15		
City Realty Co.	,,		8.40	270
Foncière & Im. ...	,,			15.40
Metro Lands "A"	,,			
Metro Lands "B"	,,	12.30		100
Realty Inv. "A"	,,			10
Realty Inv. "B"	,,			12.40
S'Sing Properties	,,			
S'hai Land ...	,,	33½	33¾	196
Tientsin Land T.	,,			5
West End Estates	,,			
Docks, Wharves Transport				
China Transport.	$			8.80
Marden & Co., Ld.	,,			
New Eng. (ord.).	,,			8
NewEng. 8% (pref.)	,,			
S'hai Dock ...	,,	148½	152	
S. & H. Wharf (old)	,,	334	336½	
,, Wharves (new)	,,			
S'hai Tugs (ord.)	,,			
Woolock ...	,,			16
Utilities				
C. G. Omnibus ...	$			11.10
S'hai Gas Co., Ld.	,,			114½
S'hai Power ...	,,			
S'hai Telephone.	,,			59
Trams. (Reg.) £1	,,			43
Trams. (Bearer) £1	,,	43½	44	
S.W.W. "A" £20	,,	470		
S.W.W. "B" £1	,,			20
S.W.W. "C" £1	,,			21
S.W.W. 7% (Pref.)	,,			
Miscellaneous				
Auto Palace ...	$		18½	
Bakerite Co. "B"	,,	19.30		20
Caldbeck ...	,,			
Caldbeck (pref.)	,,			7
China Aerocrete.	,,			
Chin E. & M. Co.	,,	24½		
Culty Dairy ...	,,	47½		
Exploration ...	,,	2.60		43
Fr. Race Course	$			
Fr. R. Course Non	,,	49½		128
F.R.C. (Founders)	,,			6
Gen. Forge ...	,,			7½
G'hound Racing	,,			7½
G.R. (Founders)	,,			30
Hall & Holtz ...	,,			7
H. & S. Hotels...	Hk$			15½
Kelly & Walsh...	$			70
Lane, Crawford..	,,			
Mark L. Moody..	,,	10½		
Millington Ltd...	,,		8	
Office Appliance..	,,	6	7½	18.10
S'hai Vac. Cleaning	,,			
S.W.W. Fittings	,,	3.60		
Union Brewery	,,		23	
,, (New Issue)	,,			
United Theatres	,,	2.90	3.60	
Dity Loan ...	,,			
Bonds and Prefs.				
A. Asiatic Und. 8%	$			147
,, ,, 7%	,,			124½
Asia Realty "A" 8%	,,			98
Asia Realty "B" 6%	,,			82
Caldbeck, Mac. 8%	,,	15.90		
China Finance 8%	,,			6.15
City Loan 1932 7%	,,	101		
Ewo Mills 8% ...	,,			176
New Eng. 8% ...	,,			8.40
Realty Inv. Co. 7½%	,,			4.70
S'hai Power (Tls. 6)	,,	134½		
S'hai Tugs 7%	,,	71		
S.W.W. 7% ...	,,	16.80		
Cottons				
Ewo-Mills (ord.).	$	15.60		
Ewo-Mills 8% (pref.)	,,	109	110½	
S'hai Cotton ...	,,	14		
Zoong Sing ...	,,			

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PRINCE LINE.

NOTICE TO CONSIGNEES.

FROM NEW YORK.

THE Motor Vessel "MALAYAN PRINCE" having arrived from the above Port on 12th instant, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hong Kong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on Saturday, 17th instant at 10 a.m.

All Claims must be presented within 15 Days of the Vessel's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 19th instant will be subject to Rent.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

FURNESS (FAR EAST), LTD.,
2nd Floor, King's Building,
Connaught Road.
Dial 23165.

Hong Kong, 12th June, 1933. [916

THE EAST ASIATIC CO., LTD. COPENHAGEN.

THE Danish Motor Vessel "SELANDIA" having arrived from Grays Harbour, Vancouver, Los Angeles and San Francisco, Consignees of Cargo are hereby informed that all Goods are being landed and placed at their risk into the hazardous and/or extra hazardous Godowns of the Hong Kong and Kowloon Wharf and Godown Co., Ltd., where Delivery can be obtained as soon as the Goods are landed.

No Claims will be admitted after the Goods have left the Godowns and all Goods remaining undelivered after 16th June, 1933, at 4 p.m., will be subject to Rent.

All broken, chafed and damaged Goods are to be left in the Godown, where they will be examined by Messrs. Anderson & Ashe on the 15th June, 1933, at 10 a.m.

All Claims against the Vessel must be presented to the Undersigned within ten days of the ships arrival, or they will not be recognised.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by JOHN MANNERS & Co., LTD., Agents.
Mercantile Bank Building.

Hong Kong, 10th June, 1933. [913

HAMBURG-AMERIKA LINIE.

NOTICE TO CONSIGNEES.

THE Motor Vessel "ERMLAND" having arrived, from Hamburg and Ports of call, Consignees of Cargo are hereby notified that their Goods are being landed and placed at their risk into the Hong Kong & Kowloon Wharf & Godown Company's godowns at Kowloon, where Delivery may be obtained as soon as the Goods are landed.

Optional Cargo will not be landed here, unless Notice has been given 48 hours prior to Vessel's arrival, but carried on from port to port to the final port of call to which the option extends.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the Saturday, 17th June, will be subject to Rent.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on Friday, 16th June, at 10 a.m., by our Surveyors, Messrs. Goddard & Douglas.

To comply with the General Bonded Warehouse Regulations consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined.

All Claims must reach us before the Saturday, 8th July, 1933, or they will not be recognized.

No Insurance will be effected.

Bills of Lading will be countersigned by JEBSEN & CO., Agents.

Hong Kong, 10th June, 1933. [907

NOTICE TO CONSIGNEES.

INPENSULAR AND ORIENTAL STEAM NAVIGATION Co.'s STEAMER "SOMALI."

ARRIVED HONG KONG ON 12TH JUNE, 1933.

FROM ANTWERP, LONDON, GIBRALTAR, MARSEILLES, MALTA, PORT SAID, ADEN, COLOMBO AND STRAITS.

CONSIGNEES of Cargo by the above-named Vessel are hereby informed that their Goods are being landed and placed AT THEIR RISK in the Hong Kong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and Delivery can be obtained as the Goods are landed.

Optional Goods will be landed here unless Instructions have been given to the contrary Six Hours before arrival of the Steamer.

Goods not cleared within 8 days including date of arrival will be subject to Rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees, and the Company's Surveyors, Messrs. GODDARD & DOUGLAS, at 10 a.m. on Mondays and Thursdays, within the Free Storage period.

Consignees are specially notified that it is necessary for a Revenue Officer to be present at the examination to damaged dutiable cargo.

All Claims against the Steamer must be presented to the Undersigned on or before 2nd July, 1933, or they will not be recognized.

No Claims will be admitted after the Goods have left the Godown.

MACKINNON, MACKENZIE & Co., Agents.

Hong Kong, 12th June, 1933. [912

CONSIGNEES' NOTICE.

THE BEN LINE STEAMERS, LIMITED.

FROM LEITH, MIDDLESBRO', ANTWERP, LONDON, AND STRAITS.

The Steamship "BENVANNOCH."

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the HONG KONG AND KOWLOON WHARF AND GODOWN COMPANY, LTD., whence and/or from the wharves Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 19th June, will be subject to Rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 3rd July, or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 17th June, at 10 A.M., by Messrs. Goddard & Douglas.

To comply with the General Bonded Warehouse Regulations consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by GIBB, LIVINGSTON & Co., LTD., Agents.

Hong Kong, 12th June, 1933. [911

TRIBUTE TO MR. T. V. SOONG

FULLER VERSION OF "THE TIMES" LEADER

London, June 5.

The Times, in an editorial entitled "Mr. T. V. Soong," a very brief mention of which was cabled by Reuter states: — "A Chinese Minister of Finance lands in England for the first time. This country has a visitor of exceptional distinction."

Since graduating from Harvard, the journal continues, Mr. Soong "has had a remarkable career as banker, business manager, politician, diplomatist and, for the last five years, as defender of the Chinese Treasury against revolutionary extravagances and militarist depredations."

His advance to the highest and most responsible post was assisted by connections of a brilliant family. His brother-in-law are the late Dr. Sun Yat Sen and General Chiang Kai Shek, which fact enables him to remain in the centre of Chinese politics, but the qualities that have brought him so far are personal. His financial ability and courage to face appalling difficulties and his reputation for integrity have won him the trust of shrewd judges among Chinese merchants and bankers and the respect of the still important foreign communities in the treaty ports."

Obstacles in the Way.

The obstacles to financial reform have been and are formidable. The war with the Kwangsi generals and then with General Feng Yu Hsiang was a heavy burden; part of the Yangtze Valley has to be won back from the Communists who have not yet been conquered, while the conflict with Japan is another drain on the resources of the Nanking Government. The worst enemies of Chinese solvency are the 'Tangpu.' Their tyrannous abuse of Party power for the profit of Party members in injuring the exchequer and "naturally widened the existing breach between the radical politicians who made the revolution and the merchant class." Mr. Soong has done much to check those dangerous tendencies by associating the bankers and traders with the Government. The last budget is an excellent proof of his ability to control expenditure. "His administrative economies in the abolition of likin, the creation of a nucleus for a civil service and, above all, his success in persuading Nanking and the army to keep expenditure within bounds enabled him to balance revenue and expenditure without recourse to loans and greatly improved the credit of the Government."

"This achievement does not justify excessive optimism regarding the prospects of the Nanking Government which has many enemies, but it does at least suggest that the policy of Mr. Soong and Gen-

(Continued on previous column).

eral Chiang is most likely to restore Chinese prosperity. Mr. Soong believes that the duty of Nanking is to avoid civil war and foreign conflict, and to defeat Communism by remedial legislation as much as by force of arms and to concentrate efforts in organising and enriching the Yangtze basin. His realist policy and advocacy required exceptional courage so soon after the Revolution and the fact that its champion will meet the Premier and other members of the Cabinet during a brief visit to this country inspires the hope that they (British statesmen) will take advantage of his presence to discuss Anglo-Chinese relations in a spirit of friendly collaboration."

PEIPING SITUATION OBSCURE

JAPAN HOPES TUAN CHI JUI WILL BECOME FIGUREHEAD

Tokyo.—Much attention is naturally directed to the development of the situation in North China consequent on the conclusion of the Sino-Japanese Armistice Agreement.

The military authorities generally hold that although there is a possibility of General Feng Yu Hsiang, General Yen and other North-Eastern leaders effecting a sort of combination on the pursuit of their anti-Chiang movement, the success of their campaign is unlikely, as their ultimate interests are in conflict. The future course of events in the Peiping-Tientsin district waits more on the plans of Mr. Huang Fu, Chairman of the Peiping Political Committee, than on the prospects of the anti-Chiang movement engineered by General Feng. Mr. Huang Fu, besides being closely related to General Chiang Kai Shek, has had a measure of personal contact with General Feng Yu Hsiang in the past. In this respect, he is rather favourably placed, but one of his disadvantages is that he has no troops under his direct command. If he is to restore order to North China and implant his influence there, he will have to gain command of troops. But he cannot possibly make use of the former North-Eastern troops and the Hopei troops, who are now under command of General Ho Ying Chin. Nor can he depend on General Feng's forces. In such circumstances, a movement is afoot in some influential Chinese quarters to put General Tuan Chi Jui, who is now detained at Hangchow, in nominal command of political and military matters in North China, with Mr. Huang as the actual power behind the scene. If such an arrangement can be effected, it is hoped that it will be conducive to the improvement of the situation in North China, as Japan is favourably disposed towards both Mr. Huang and General Tuan, are also regarded with favour by the Chinese military leaders in North China.

One knotty problem confronting the Chinese authorities in the North is how to deal with the troops who lost their former positions by the conclusion of the truce agreement. The settlement of this question, together with the developments of the anti-Chiang movement, claim a great deal of Japanese attention. The Japanese military authorities mean to watch the development quietly hereafter. They expect the Chinese authorities to control all forms of anti-Japonism strictly. If by any chance they act in disregard of the truce agreement, however, the Japanese military authorities will order the Japanese garrisons at Peiping and Tientsin to take prompt and decisive measures.—*Japan Chronicle.*

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ARRIVALS FROM EUROPE / SAILINGS TO NORTH CHINA & JAPAN		SAILINGS TO EUROPE	DESTINATION
—	...(HAL) M.S. "HAVELLAND"	17th June	Genoa, Marseilles, Rotterdam, Hamburg.
—	...(HAL) M.S. "LEVERKUSEN"	24th June	Genoa, Barcelona, R'dam, H'burg.
—	...(NDL) S.S. "AACHEN"	26th June	Tripolis, Genoa, M'lles., Oran, Havre, Dunkirk, A'werp, R'dam, H'burg, B'men.
—	...(NDL) S.S. "SAARBRUECKEN"	2nd July	Genoa, B'lona, L'bon, R'dam, H'burg, Bremen
—	...(HAL) S.S. "NORDMARK"	6th July	Genoa, Rotterdam, Hamburg
—	...(NDL) M.S. "HAVEL"	9th July	Genoa, Marseilles, Rotterdam, Hamburg, Bremen
22nd June..	(HAL) M.S. "BURGENLAND"	23rd July	Genoa, Rotterdam, Hamburg

NDL. Hongkong/South Sea Islands service: S.S. "BREMERHAVEN" 16th June, 1933 to RABAUL, TULAGI, GIZO and ports

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DAILY SHARE QUOTATIONS

HONG KONG STOCK EXCHANGE. — SHAREBROKERS' ASSOCIATION.

Buyers	Sellers	Sales	Nominal	MONDAY, JUNE 12.	Buyers	Sellers	Sales	Nominal
				Banks				
...	...	$1,740	...	H.K. Banks	...	...	...	$1,735
...	...	...	£12s	Do. (London) ...	...	...	...	...
...	...	...	£14s	Chartered Banks ...	...	...	...	£13½
...	...	...	£24s	Mercantile Bks. "A"	...	...	...	£24
...	...	...	£9¼	Do. "C"	...	...	...	£9½
...	...	...	$98	Bank of East Asia...	...	...	...	$98
...	...	...	...	N. C. & S. Banks ...	$7.20	...	...	...
...	...	...	$20	Am. O. Fin. Corp. S.	...	...	...	...
...	...	...	$5.40	Ch. Fin. Corp. Ord. S.	...	...	...	...
...	...	...	$5.00	Do Pref. S	...	...	...	...
				Insurances				
$1,450	...	...	...	Canton Insurances...	...	...	...	$1,430
...	...	...	$2.40	Underwriters	...	...	...	$2.40
$515	$525	520/30	...	Union Insurances ...	...	...	...	$515
...	...	...	$595	China Fires	...	...	...	$590
...	...	...	$270	H.K. Fires	...	...	...	$250
...	...	...	$4.75	International Assce. S.	...	...	...	...
				Shipping				
$32½	...	...	...	Douglases	...	...	...	$34
...	$22	...	...	Steamboats	...	...	...	$22
...	...	...	$30	Indos (pref.)	...	...	...	$30
...	...	...	$30	Do. (def.)	...	...	...	$30
...	...	...	18/9	Shells	...	...	...	42/-
...	...	...	$15	Waterboats	...	...	...	$15
				Mining				
...	...	$33	...	Benguets	...	...	...	$34½
...	...	...	24½	Venezuela Gold Flds.	...	...	...	$4.60
...	...	...	32/3	Kailans	...	...	...	25/-
...	...	...	$15	Langkats (single) S.	...	...	...	$15½
...	...	...	$2½	Explorations..... S.	...	...	...	$2½
...	...	...	$5	Shanghai Loans S.	...	...	...	$4½
...	$10	...	...	Raubs	...	...	...	$9.80
...	...	...	...	Tronoh Mines	...	...	...	12/-
...	...	...	...	Benguet Explorations	...	...	...	...
...	...	...	3. cts.	**Docks, Wharves, Godowns, etc.**				
...	...	...	$128	H.K. & K. Wharves.	...	$129	...	...
$3.90	...	3.97½/4		Providents (old) ...	$3 90	54	...	...
$1.40	...	...	...	Do. (new) ...	$1 40	...	...	...
$16	...	...	...	H.K. & W. Docks ..	...	...	...	$16
...	...	...	$10	S. China Motors 'A'	...	...	...	$8
...	...	...	$8	Do. "B"	...	...	...	$8
...	...	...	$148½	Shanghai Docks S.	...	...	...	$149
...	...	...	$8	New Engineerings S.	...	...	...	$8
...	...	...	$331	Hongkews .....S.	...	...	...	...
				Lands, Hotels, and Buildings				
...	...	$7.05	...	H.K. Hotels	$7	$7.10	$7.05	...
...	$76½	...	...	H.K Lands.....S.	$76	...	...	...
...	...	...	$33½	Shanghai Lands...S.	...	...	...	...
...	...	...	$14	Metropolitan Lands..	...	...	...	...
...	...	...	78	H.K. Realties.....	...	...	...	$8.05
...	...	...	$14½	China Do .....S.	...	...	...	...
...	...	...	$137	Do. Debentures S.	...	...	...	...
$13½	...	...	...	Humphreys	...	...	...	$13½
...	...	...	$140	Asia Realties "A" S.	...	...	...	...
...	...	...	$20	Do. "B" S.	...	...	...	...
...	...	...	$ 7	Chinese Estates.....	...	...	...	...
				Cotton Mills				
...	$14.75	$14 70	...	Ewos .....S.	...	...	...	$14.00
...	...	...	$109	S'hai Cottons.....S.	...	...	...	110
...	...	...	$14	Zoong Sings .....S.	...	...	...	$14½
...	...	...	$95	Wing On Textiles(S.)	$95	...	...	...
				Public Utilities				
$21.65	...	$21.60	...	Tramways	...	$22	...	...
...	...	...	$15½	Peak Trams (old)...	...	...	...	$15
...	...	...	$7½	Do. (new)...	...	...	...	$7½
...	...	...	$92½	Star Ferries	...	...	...	$92½
...	...	...	$28½	Yaumati Ferries ...	...	...	...	$29
...	...	...	$13 40	China Lights (old)...	...	$13.20	$13.10	...
...	...	...	$12½	Do. (new)...	...	...	...	$12½
$73	...	...	...	H.K. Electrics	...	...	...	$73½
...	...	...	$23	Macao do.	...	...	...	...
...	...	...	$10½	Sandakan Lights ...	...	...	...	...
...	$30	...	...	Telephones.....	...	$29½	...	...
...	...	...	$11½	China Lights (S.)	...	...	...	...
...	...	...	1/-	Tractions	...	...	...	...
...	...	...	13'-	Do. (pref.).....	...	...	...	...
				Industrials				
...	...	...	$15	Malabon Sugars ...	...	...	...	$15
...	...	...	$20	Caldbeck, (ord.) S.	...	...	...	...
...	...	...	$16	Macgregors (pref.)S.	...	...	...	...
...	...	...	$6	Canton Ices	...	...	...	$6
...	...	...	$7.70	Cements (comb.)...	...	...	...	$7.60
...	...	...	$6.40	Do. (old)...	...	...	...	$6½
...	...	...	$1½	Do. (new)...	...	...	...	$1½
...	...	...	$9	Ropes	...	...	...	$9¼
				Miscellaneous				
$27½	...	...	...	Dairy Farms	...	...	...	$28½
...	...	...	$1	Der A Wings.....	...	...	...	...
...	...	...	$12½	Amusements	...	...	...	$12½
...	...	...	$12½	Ch. E'tainments.....	...	...	...	$11½
...	...	...	$4	Constructions, (old)	...	...	...	$4.20
...	$1	...		Do. (new)	...	...	...	.90 cts
...	$4.90	...	...	Lane Crawfords.....	...	$4.85	...	...
...	...	...	$21	Mackintoshs	...	...	...	...
...	...	...	...	Nanyang Tobacco...	...	...	...	$4½
...	...	...	$14	Sinceres	...	...	...	$13.80
...	...	...	$10	Watsons	...	...	...	$9½
...	...	...	$9.10	Wm. Powells	...	...	...	$1.90
...	...	...	$10	M. Greyhounds	...	...	...	...
...	...	...	$3½	S. C. Enterprises ...	...	...	...	$2
...	...	...	$4	United Theatres ...S.	...	...	...	...
...	...	...	70'/.	B. Ind. G.& Bonds...	73'/.	...	...	...
3½'/.	prem.	...	...	H.K. Govt. Loans ...	$103	...	...	...
...	...	...	$9	Wallace Harper.....	...	...	...	...
...	...	...	...	China Sports Ltd ...	...	...	...	...
...	...	...	$190	H.K Wing On	...	...	...	$190
...	...	...	...	S'hai Do	...	...	...	$185

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MONEY AND MARKETS

HONG KONG STOCK MARKET

YESTERDAY'S OFFICIAL QUOTATIONS

To-day, the opening day of the week, was dull and featureless, and though rates, with the exception of the lower-priced issues which gave way to some extent, remained more or less unaltered, very little interest was taken in the market as a whole.—

Sales.

Hong Kong Banks, $1,740.
Union Insurances, $520/530.
Benguet Consolidateds, $33.
Providents (Old), $3.97½/4.
Providents (New), $1½.

Hotels, $7.05.
Ewo Cottons, Sh. $14.70.
Hong Kong Trams, $21.80.
Electrics, $73.

Buyers.

Canton Insurances, $1,460.
Union, $515.
Douglases, $32½.
Docks, $16.
Providents (Old), $3.95.
Humpreys, $13½.

Hong Kong Trams, $21.65.
Dairy Farms, $27½.
Govt. Loans, 3¼ per cent Prem.

Sellers.

Union Insurances, $525.
H.K. Steamboats, $22.
Raubs, $10.
Hong Kong Lands, $76½.
Ewo Cottons, Sh. $14¾.
Telephones, $30.
Lane, Crawfords, $4.90.
Constructions (New), $1.

12,600,000 SHARE DEAL

BANK OF FORMOSA PART WITH TEIKOKU RAYON HOLDING

Tokyo.—The Bank of Formosa (Taiwan Ginko) has now sold 100,000 shares of the Teikoku Rayon Company to life insurance companies and cotton traders in Osaka for Y12,600,000 or Y126 per share. The present market quotation is Y135. The whole proceeds will be employed by the Bank for the return of its loans at the Bank of Japan.

When the Sudzuki Shoten of Kobe fell some years ago, it will be recalled, the Bank of Formosa was obliged to take over 210,800 shares from this firm. The Teikoku Rayon Co. is capitalised at Y21,000,000, divided into 420,000 shares, and so the Bank has controlled the Company. The Department of Finance, however, does not like to allow the Bank to interest itself in industrial enterprises.

Of the 100,000 shares now sold 80,000 shares have gone to life insurance companies and 20,000 to cotton traders in Osaka. In accordance with the arrangement made between the Bank of Formosa and these buyers, there will be no change in the directorate of the Teikoku Rayon as a result of the present transfer. It is learned that the Teikoku Rayon Company will increase its capital by 50 or 100 per cent. in the near future.

SUPPLIES CEASE

RESULT OF NEW MEASURE FOR RICE IN BANGKOK

Bangkok, June 2.—Yesterday the Government introduced a new metric kwein for selling paddy and as a result not a single paddy boat arrived at any mill in Bangkok.

Dealers feel upset at the change but the authorities hope that when the new method of sale is understood, supplies at the mills will arrive normally.

Meanwhile millers complain of difficulties and losses under the new measure.

NEW INDUSTRIES IN BRITAIN

London.—Since November, 1931, 254 new industries have been established in Great Britain by, or with the assistance of, foreign concerns, and it is anticipated by the Board of Trade that the number of their employees, now about 11,000, will increase to over 17,000, when the factories are fully occupied.

MINERAL WEALTH OF PHILIPPINES

OIL, IRON, GOLD, ETC.

While Edwin F. Gay in his preface, predicts an industrial revolution in Asia "where the stage seems set for catastrophe," H. Foster Bain, former chief of the United States Bureau of Mines, discusses "Ores and Industry in the Far East," and finds that down in the Surigao province in Mindanao there is a potential supply of 430,000,000 metric tons of iron ore.

The preface introduces Mr. Bain's summary of 270 pages, published by the Council of Foreign Relations, 45 East 68th Street, New York, and the book is titled, "Ores and Industry in the Far East." A copy of the publication reached the Manila Daily Bulletin.

Mr. Gay, a director of the Council of Foreign Relations, says that "the industrial revolution of west, is only a curtain raiser for the vaster drama of the 20th century be played in Asia." He picks China as the centre of this revolution. He visualizes the Chinese as an awakened people, rushing madly into the maelstrom of commercial activity, and with a vast population turning to industrialism, he foresees "the fiercest competition the world has ever seen and the greatest potential market."

Iron and Gold.

Meantime, Mr. Bain, with graphs and paragraphs, columns of figures, explanatory text and explanatory footnotes, pictures the industrial wealth of the Far East. And into that picture comes the Philippine Islands with their possible petroleum deposits, coal reserves, gold mines, gypsum occurrence, iron ore, lignite, manganese, road material supply and sulphur deposits.

Thus, in the course of his story he comes to the iron ore deposits in Mindanao.

"The lateric iron ores of Surigao province occur near the sea and are strikingly similar to Mayari ores in Cuba. They form a surface blanket of residual clay varying in thickness up to 60 and resting upon the parent rock . . . The ore occurs over an area of 40 square miles and of this 28 square miles was sampled, 98 drill holes being put down."

Quoting other authorities, Mr. Bain concludes that in this area a metric tonnage of 430,000,000 is possible, with about 375,000,000 tons contained in that part of the ore mantle which is 10 feet or more in thickness."

He says that "knowledge of the petroleum resources of the Philippine Islands is contained mainly in the reports of the Philippine Bureau of Science.

"Luzon, Leyte, Cebu, Mindanao and Panay have definite oil seepages and gas seepages," he says, "and oil shales occur in the other larger islands as well as in the many smaller islands."

Coal Negligible.

He dismisses the Philippine coal industry as negligible.

"With a production of about 60,000 tons per year," he says, "the Islands still import more than 500,000 tons annually from Japan, China and Australia. That coal is present in beds of mineable thickness and of fair quality is evident, but the conditions under which it occurs, coupled with the political and industrial conditions in the Islands, make it impossible that any large low-cost mining industry will be established."

Gold.

The author reviews at some length the gold mining industry, but his figures are not up-to-date. After stating that from 1907 to 1920 the gold output was valued at P22,944,614, he adds:

"For the last ten years it has consistently amounted to more than $1,000,000 a year, but despite the success of the established mines there has been no expansion. The leading mine is the Benguet near Baguio, on Luzon.

"Copper, lead, zinc, silver, molybdenum, tungsten, chromite, platinum and manganese are all known to occur but none has led to any significant mining development save manganese and gold."

H. Foster Bain was formerly chief of the United States Bureau of Mines, and he has conducted extensive geological surveys in the Far East. Hence, his book deals extensively with the potentialities of Asia in terms of coal, iron petroleum and other mineral resources. Numerous maps and charts illustrate the text.

N. F. Drake, an American geologist, estimates China's probable coal reserve at 996,612 million metric tons, Mr. Bain points out, but adds "these figures are subject to reduction." Japan's reserve is estimated at 8,051 million tons.

China's resources in iron may

(Continued at foot of next Column)

reach a possible 772,000,000 tons, he states, while Japan's reserves are placed at 56,000,000 tons.

This book bristles with statistics from cover to cover, and it should be a valuable asset in any library.

THE EXCHANGE MARKET

MESSRS. ROZA BROS., REPORT

Messrs. Roza Bros., have forwarded us the exchange market report for yesterday:—

Silver prices dropped 1/8 yesterday for both deliveries, the quotations being 19 5/16 for Ready and 19⅜ for Forward. Silver advices reported speculators as having bought. The Continent sold. The tone was steady. In America the rate was quoted at 36 15/16 for near delivery.

The New York-London cross-rate was higher at 4.12½.

With the exception of the Shanghai rate which was unchanged at 109½ and the Bangkok rate which was put down to 133, other rates were put up followed by another rise at 12.40 p.m.

Market.

Steady at the opening but later firmed up owing to selling pressure on the part of speculators both here and in Shanghai.

Sterling.

There were sellers after the opening at 1/5 5/32, buyers bidding 1/5 7/32 but business was soon arranged at 1/5 3/16 for near delivery followed by transactions at 1/5 7/32 for July, 1/5¼ June/July, 1/5 5/16 cash and 1/5 11/32 July. The market closed at lunch time with sellers at 1/5 11/32 June-July, 1/5⅜ August, buyers at 1/32 higher respectively.

Gold Dollars.

Business was done early in the morning at 29⅛ for near delivery followed by transactions at 29⅜ for cash, 30 June 30 3/16 July and 30½ July. The market closed at lunch time with sellers at 30 1/16 June and 30 3/16 July, buyers at 1/16 higher respectively.

Yen.

Merchants could have obtained 113 for near delivery.

Shanghai Dollars.

Were quoted at 110⅜ for near delivery.

Shanghai.

Firm.—Sellers were indicated at 1/3 9/16 for near, buyers at 1/3⅜ June.

IN THE AFTERNOON

The market was firm in the afternoon.

Sterling.

Business was done at 1/5 13/32 for last week of June, June, 1/5½ September and later 1/5 7/16 June. At the close there were sellers at 1/5 13/32 June, 1/5 7/16 July and 1/5 15/32 August, buyers at 1/5 7/16 for near. 1/5 15/32 July and 1/5½ August.

Gold Dollars.

The market closed with sellers at 30⅜ for near and 30½ July, buyers probably at 1/16 higher respectively.

Shanghai.

Sellers were indicated at 1/3⅜ for July, buyers probably at 1/16 higher.

EXCHANGE

CLOSING QUOTATIONS

	June 12, 1933
ON LONDON:—	
Telegraphic Transfer...	1/4
Bank Bills, on demand	
Bank Bills, 4 months' sight	1/4
Credits, 4 months' sight	1/1⅛
ON NEW YORK:—	
Bank Bills, on demand	2 nom
Credits, 60 days' sight..	nom
ON PARIS:—	
Bank Bills, on demand	100
Credits, 4 months' sight	4
ON INDIA:—	
Telegraphic Transfer...	92
Bank, on demand	92⅛
ON SHANGHAI:—	
On Demand	109
ON KOBE:—	
On demand	111⅛
ON MANILA:—	
On demand	58 nom
ON SINGAPORE:—	
On demand	69⅜
ON BATAVIA:—	
On demand	69⅛
ON SAIGON:—	
On demand	60
ON BANGKOK:—	
On demand	133
SOVEREIGNS, Bank Buying Rate	1/6⅝
BAR SILVER, per oz.	19 5/16

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To San Francisco, Los Angeles & New York via Panama

Fortnightly sailings on Wednesdays
Pres. Coolidge ..... June 21
Pres. Jackson ..... July 5
Pres. Hoover ..... July 19

To Seattle and Victoria.

Fortnightly sailings on Saturdays
Pres. Cleveland ..... June 24
Pres. Taft ..... July 8
Pres. Jefferson ..... July 22

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Pres. Harrison ..... June 24 (8 a.m.) — Pres. Hayes..... July 8 (8 a.m.)

TO MANILA

Next Sailing .....Pres. Coolidge June 13, 6 p.m.

Pres. Cleveland..... June 17
Pres. Harrison ..... June 24
Pres. Jackson ..... June 27
Pres. Taft ..... July 1
Pres. Hayes..... July 8
Pres. Hoover ..... July 11
Pres. Jefferson ..... July 15

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ASIA LANDS, LTD., QUOTATIONS

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Tel. 28380—Gloucester Building, Room 306.

[REUTER'S AMERICAN SERVICE.]

New York: June 10.

Dow Jones Averages:	High—1932	Low: June 9.	June 10	Change
30 Industrials	88.78	41.22	94.29	94.42	.13 up
20 Rails	41.30	13.22	43.00	42.98	.02 down
20 Utilities	36.11	16.53	34.51	35.36	.85 up
40 Bonds	83.26	65.78	84.64	84.48	.16 down

Asia Lands, Limited, has received the following report from their New York correspondents, E. A. Pierce & Co. We think that small irregularities did not signify much. We would look for strength rather than weakness in the early part of next week. Wheat: The crop report is construed as slightly bullish. Eastern buying absorbed the heavy profit-taking. The strength of the other markets, higher Sterling and influential Cotton Trade and speculative buying lent a strong tone but heavy realising caused reactions from the high levels reached. Washington developments have been the chief incentive. Silver: The small gains have been well maintained until the market closed. Commission Houses have been the principal buyers, making commitments on near by positions for transfer forward.

Business Done: 2,790,000 shares.

1932 High	1932 Low	Div. $ Per Sh.		Last Sale June 9.	Last Sale June 10.
69½	30⅝	3.00	Air Reduction	360⅜	362
94½	42½	6.00	Allied Chemical & Dye	119½	117
82⅜	29⅜	4.00	American Can	92½	92⅜
30	5½	—	American Smelting.....	36	36
137⅜	70¼	9.00	American Tel. & Tel.	123½	123⅜
89½	44	5.00	American Tobacco "B" ...	93	92
19⅜	3	—	Anaconda Copper Mining ...	17½	17⅜
151½	28½	2.00	Auburn	67⅜	69
43½	16	1.60	Borden Company	34½	34⅜
20⅜	7½	—	Canadian Pacific	15⅜	15⅛
65⅜	16½	—	J. I. Cast	63½	64½
47⅜	17⅜	2.00	Chase National Bank	33½ bid	33½ bid
21⅜	5	1.00	Chrysler Motors	24½	24⅜
68⅜	21½	4.00	Consolidated Gas of N.Y. ...	56⅜	60⅜
57	23	3.00	Drugs, Inc.	57½	56½
59⅜	22	2.00	Du Pont de Nemours	79⅜	78½
87⅜	35½	3.00	Eastman Kodak	80	81½
48	5	6% s.	Electric Bond & Share	34½	36½
28⅛	8½	0.40	General Electric	24½	24
40⅛	19⅜	2.00	General Foods	37½	38
24⅜	7⅜	1.00	General Motors	27½	27⅜
24½	10⅜	1.00	Gillette Safety	15⅜	15
34⅜	10⅜	0.80	International Harvester	41½	39½
108	66⅜	7.00	" " (Preferred)	110½	110 bid
15⅜	2⅜	—	International Tel. & Tel. ...	18½	18½
80⅜	34⅜	4.00	Liggett & Myers "B"	94½	94⅜
37⅜	8⅜	1.00	Loew's Inc.	51½	52
23⅜	3⅜	—	Montgomery Ward	24½	24½
50⅜	20⅜	2.80	National Biscuit	34½	34½
64⅜	18⅜	1.00	National City Bank	39½ bid	39½ bid

CHINA NAVIGATION
COMPANY, LIMITED.

Swatow, Shanghai & Tsingtao	"SOOCHOW"	... On 13th June, 3 p.m.
Ningpo & Shanghai	"CHUNGKING"	... On 13th June, 5 p.m.
Amoy & Shanghai	"TAIYUAN"	... On 14th June, 5 p.m.
Amoy & Shanghai	"KINGYUAN"	... On 15th June, 5 p.m.
Hoihow, Pakhoi & Haiphong	"KIUNGCHOW"	... On 16th June, Noon
Foochow, Weihaiwei, Chefoo & Tientsin	"HOIHOW"	... On 16th June, 5 p.m.
S'hai, Dalny & Newchwang	"CHINHUA"	... On 17th June, 5 p.m.
Swatow, Shanghai & Tsingtao	"SHANTUNG"	... On 18th June, 3 p.m.
Swatow & Bangkok	"KWANGCHOW"	... On 18th June, 4 p.m.
Amoy, Swatow & Singapore	"ANSHUN"	... On 19th June, 6 a.m.
Swatow, Shanghai & Tsingtao	"SINKIANG"	... On 20th June, 2 p.m
Amoy & Shanghai	"TSINAN"	... On 21st June, 5 p.m.
Hoihow, Pakhoi & Haiphong	"YINGCHOW"	... On 23rd June, Noon
Swatow & Shanghai	"LUCHOW"	... On 23rd June, 2 p.m.
Shanghai, Dairen & Newchwang	"TAMING"	... On 23rd June, 5 p.m.
Swatow, Shanghai & Tsingtao	"SUNNING"	... On 25th June, 3 p.m.
Swatow & Bangkok	"KAYING"	... On 25th June, 4 p.m.
Hoihow, Pakhoi & Haiphong	"KINGYUAN"	... On 30th June, Noon

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(Australian Newspapers on file)

STEAMER	Due Hong Kong	Leaves Hong Kong	Leaves Manila	Due Sydney
CHANGTE	In Port	20 June	23 June	9 July
TAIPING	11 July	21 July	25 Aug.	10 Sept.
CHANGTE	11 Aug.	22 Aug.	22 Sept.	8 Oct.
TAIPING	12 Sept.	19 Sept		

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M.S. "Java" ...		11th July
M.S. "Tongking"	20th June	25th July
M.S. "Malaya" ...	7th July	9th Aug.
M.S. "Chile" ...	4th Aug.	8th Sept.

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NORTHWARD.

FROM HONG KONG TO COAST PORTS AND JAPAN.

Amoy.
Hai Yang, Douglas', June 13.
Tai Yuan, B. & S., June 14.
King Yuan, B. & S., June 15.
Takada, B.I. (Apcar), June 15.
Hai Ching, Douglas', June 16.
Kut Sang, Jardine's, June 17.
An Shun, B. & S., June 19.
Tsinan, B. & S., June 21.
Sirdhana, B.I. (Apcar), June 29.
Ho Sang, Jardine's, July 9.

Chefoo.
Hop Sang, Jardine's, June 15.
Kiung Chow, B. & S., June 16.

Dalny.
Chinhua, B. & S., June 16.
Hector, B. & S., June 23.
Taming, B. & S., June 23.

Foochow.
Hai Yang, Douglas', June 13.
Hop Sang, Jardine's, June 15.
Hai Ching, Douglas', June 16.
Hoi How, B. & S., June 16.

Hankow.
Dardanus, B. & S., June 30.

JAPAN (Direct).
Kamo Maru, N.Y.K., June 16.
Kut Sang, Jardine's, June 17.
Calcutta Maru, N.Y.K., June 18.
Tyndareus, B. & S., June 22.
Muroran Maru, N.Y.K., June 27.
Ho Sang, Jardine's, July 9.
Protesilaus, B. & S., July 13.

Japan and Shanghai.
Rawalpindi, P. & O., June 14.
Dolius, B. & S., June 15
Takada, B.I. (Apcar), June 15.
Delagoa Maru, N.Y.K., June 16.
Empress of Japan, C.P.S., June 16.
Isar, Melchers', June 16.
Perseus, B. & S., June 18.
Peiping, Gilman's, June 20.
Tokiwa Maru, N.Y.K., June 20.
Tongking, Manners', June 20.
Alipore, P. & O., June 21.
Pres. Coolidge, Dollar's, June 21.
Tatsuta Maru, N.Y.K., June 21.
Hakozaki Maru, N.Y.K., June 23.
Hector, B. & S., June 23.
Pres. Cleveland, A.M. Line, June 24.
Ranpura, P. & O., June 28.
Sirdhana, B.I. (Apcar), June 29.
Annam, Manners', July 1.
Empress of Asia, C.P.S., July 3.
Malaya, Manners', July 4.
Asama Maru, N.Y.K., July 5.
Menestheus, B. & S., July 7.
Emp. of Canada, C.P.S., July 14.
Empress of Russia, C.P.S., July 26.

Nanking.
Dardanus, B. & S., June 30.

Newchwang.
Chinhua, B. & S., June 16.
Taming, B. & S., June 23.

Otaru.
Perseus, B. & S., June 18.

SHANGHAI (Direct).
Soochow, B. & S., June 13.
Norviken, Jardine's, June 14.
Tai Yuan, B. & S., June 14.
King Yuan, B. & S., June 15.
Chinhua, B. & S., June 16.
Kwai Sang, Jardine's, June 18.
Shan Tung, B. & S., June 18.
Aramis, Messageries', June 20.
Selandia, Manner's, June 20.
Sin Kiang, B. & S., June 20.
Yuen Sang, Jardine's, June 21.
Tsinan, B. & S., June 21.
Lu Chow, B. & S., June 23.
Taming, B. & S., June 23.
Sandviken, Jardine's, June 25.
Dardanus, B. & S., June 30.
Chenonceaux, Messageries, July 4.
City of Batavia, Bank Line, July 5.

Swatow.
Hai Yang, Douglas', June 13.
Soochow, B. & S., June 13.
Norviken, Jardine's, June 14.
Hop Sang, Jardine's, June 15.
Hai Ching, Douglas', June 16.
Tsinan, Manners', June 16.
Hirundo, Thoresen, June 18.
Kwang Chow, B. & S., June 18.
Kwai Sang, Jardine's, June 18.
Shan Tung, B. & S., June 18.
An Shun B. & S., June 19.
Sin Kiang, B. & S., June 20.
Yuen Sang, Jardine's, June 21.
Lu Chow, B. & S., June 23.
Hiram, Thoresen, June 25.
Sandviken, Jardine's, June 25.

Taku.
Hector, B. & S., June 23.

Tientsin.
Hop Sang, Jardine's, June 15.
Hoi How, B. & S., June 16.

Tsingtao.
Soochow, B. & S., June 13.
Norviken, Jardine's, June 14.
Kwai Sang, Jardine's, June 18.
Shan Tung, B. & S., June 18.
Sin Kiang, B. & S., June 20.
Yuen Sang, Jardine's, June 21.
Sandviken, Jardine's, June 25.

Wei Hai Wei.
Hoi How, B. & S., June 16.

EASTWARD.

FROM HONG KONG TO N. AND SOUTH AMERICA

Boston and New York.
Tai Shan, Dodwell's, June 18.
Pres. Coolidge, Dollar's, June 21.
Silver Walnut, Furness, June 26.
Irisbank, Bank Line, July 11.
Siamese Prince, Furness, July 13.

Baltimore.
Irisbank, Bank Line, July 11.

Halifax.
Irisbank, Bank Line, July 11.
Siamese Prince, Furness, July 13.

Honolulu.
Empress of Japan, C.P.S., June 16.
Tatsuta Maru, N.Y.K., June 21.
Asama Maru, N.Y.K., July 5.
Emp. of Canada, C.P.S., July 14.

Los Angeles.
Tai Shan, Dodwell's, June 18.
Selandia, Manner's, June 20.
Pres. Coolidge, Dollar's, June 21.
Tatsuta Maru, N.Y.K., June 21.
Nansenville, Bank Line, June 22.
Asama Maru, N.Y.K., July 5.

Panama.
Tai Shan, Dodwell's, June 18.

Portland.
Nansenville, Bank Line, June 22.

Puget Sound.
Nansenville, Bank Line, June 22.

San Francisco.
Tai Shan, Dodwell's, June 18.
Selandia, Manner's, June 20.
Pres. Coolidge, Dollar's, June 21.
Tatsuta Maru, N.Y.K., June 21.
Nansenville, Bank Line, June 22.
Asama Maru, N.Y.K., July 5.

Seattle.
Selandia, Manner's, June 20.
Tyndareus, B. & S., June 22.
Pres. Cleveland, A.M. Line, June 24.
Protesilaus, B. & S., July 13.

South America (W.C.)
Rakuyo Maru, N.Y.K., June 8.

Vancouver, B.C.
Empress of Japan, C.P.S., June 16.
Selandia, Manner's, June 20.
Tyndareus, B. & S., June 22.
Empress of Asia, C.P.S., July 3.
Protesilaus, B. & S., July 13.
Emp. of Canada, C.P.S., July 14.
Empress of Russia, C.P.S., July 26.

Victoria, B.C.
Empress of Japan, C.P.S., June 16.
Tyndareus, B. & S., June 22.
Pres. Cleveland, A.M. Line, June 24.
Empress of Asia, C.P.S., July 3.
Protesilaus, B. & S., July 13.
Emp. of Canada, C.P.S., July 14.
Empress of Russia, C.P.S., July 26.

SOUTHWARD.

FROM HONG KONG TO COAST PORTS, MANILA, AUSTRALIA.

Australian Ports, East.
Changte, B. & S., June 20.
Atsuta Maru, N.Y.K., June 24.
Nankin, E. & A. S.S. Co., June 30.
Tai Ping, B. & S., July 21.

Bali.
Tjibadak, J.C.J. Line, June 13.

Balik Papan.
Siamese Prince, Furness, July 13.

Bangkok.
Muinam, Manners', June 16.
Hirundo, Thoresen, June 18.
Kwang Chow, B. & S., June 18.
Hiram, Thoresen, June 25.

Batavia.
Tjisaroea, J.C.J. Line, June 20.
Silverwalnut, Furness, June 25.
Siamese Prince, Furness, July 13.

Gizo.
Bremerhaven, Melchers', June 16.

Haiphong.
Kiung Chow, B. & S., June 16.
Ying Chow, B. & S., June 23.
Yalour Messageries', June 30.

Hoihow.
Kiung Chow, B. & S., June 16.
Ying Chow, B. & S., June 23.

Macassar.
Tjibadak, J.C.J. Line, June 13.

Manila.
Pres. Coolidge, Dollar's, June 13.
Tjibadak, J.C.J. Line, June 13.
Pres. Cleveland, A.M. Line, 17.
Changte, B. & S., June 20.
Atsuta Maru, N.Y.K., June 24.
Empress of Japan, C.P.S., June 26.
Silverwalnut, Furness, June 26.
Pres. Jackson, Dollar's, June 27.
Nankin, E. & A. S.S. Co., June 30.
Siamese Prince, Furness, July 13.
Tai Ping, B. & S., July 21.

Pakhoi.
Hoi How, B. & S., June 16.
Ying Chow, B. & S., June 23.

Rabaul.
Bremerhaven, Melchers', June 16.
Nankin, E. & A. S.S. Co., June 30.

Sandakan.
Mau Sang, Jardine's, June 21.
Hin Sang, Jardine's, July 1.

Sourabaya.
Tjibadak, J.C.J. Line, June 13.
Bremerhaven, Melchers', June 16.
Silverwalnut, Furness, June 26.
Siamese Prince, Furness, July 13.

Tsingtao.
Bremerhaven, Melchers', June 16.

WESTWARD.

FROM HONG KONG TO EUROPE, AFRICA, ETC.

Aden.
Kaisar-I-Hind, P. & O., June 17.
Porthos, Messageries', June 20.
Memnon, B. & S., June 21.
Hakone Maru, N.Y.K., June 24.
Mantua, P. & O., July 1.
Antenor, B. & S., July 5.
Suwa Maru, N.Y.K., July 8.
Rawalpindi, P. & O., July 15.

Alexandria.
Pres. Harrison, Dollar's, June 24.

Antwerp.
Hakone Maru, N.Y.K., June 24.
Burdwan, P. & O., June 24.
Aachen, Melchers', June 26.
Suwa Maru, N.Y.K., July 8.

Barcelona.
Leverkusen, Jebsen, June 24.
Saarbruecken, Melchers', July 2.

Beyrouth.
Dakar Maru, N.Y.K., June 14.
Durban Maru, N.Y.K., July 16.

Bombay.
Kaisar-I-Hind, P. & O., June 17.
Burdwan, P. & O., June 24.
Pres. Harrison, Dollar's, June 24.
Bengal Maru, N.Y.K., June 29.
Mantua, P. & O., July 1.
Tango Maru, N.Y.K., July 11.
Rawalpindi, P. & O., July 15.

Boston and New York.
Pres. Harrison, Dollar's, June 24.

Bremen.
Aachen, Melchers', June 26.
Saarbruecken, Melchers', July 2.

Calcutta.
Yamagata Maru, N.Y.K., June 15.
Sui Sang, Jardine's, June 21.
Santhia, B.I. (Apcar), June 24.
Nagato Maru, N.Y.K., June 29.
Kut Sang, Jardine's, July 5.
Penang Maru, N.Y.K., July 8.

Casablanca.
Burdwan, P. & O., June 24.

Colombo.
Kaisar-I-Hind, P. & O., June 17.
Porthos, Messageries', June 20.
Pres. Coolidge, Dollar's, June 21.
Burdwan, P. & O., June 24.
Hakone Maru, N.Y.K., June 24.
Pres. Harrison, Dollar's, June 24
Bengal Maru, N.Y.K., June 29.
Mantua, P. & O., July 1.
Suwa Maru, N.Y.K., July 8.
Tango Maru, N.Y.K., July 11.
Rawalpindi, P. & O., July 15.

Copennagen.
Annam, Manners', July 1.

Djibouti.
Porthos, Messageries', June 20.

Dunkirk.
Aachen, Melchers', June 26.
Yalou, Messageries, June 30.
Annam, Manners', July 1.

Genoa.
Dakar Maru, N.Y.K., June 14.
Leverkusen, Jebsen, June 24.
Pres. Harrison, Dollar's, June 24.
Aachen, Melchers', June 26.
Saarbruecken, Melchers', July 2.
Durban Maru, N.Y.K., July 16.

Gibraltar.
Kaisar-I-Hind, P. & O., June 17.
Hakone Maru, N.Y.K., June 24.
Mantua, P. & O., July 1.
Suwa Maru, N.Y.K., July 8.
Rawalpindi, P. & O., July 15.

Glasgow.
Memnon, B. & S., June 21.
Antenor, B. & S., July 5.

Hamburg.
City of Shanghai, Bank Line, June 14.
Memnon, B. & S., June 21.
Burdwan, P. & O., June 24.
Leverkusen, Jebsen, June 24.
Aachen, Melchers', June 26.
Annam, Manners', July 1.
Saarbruecken, Melchers', July 2.

Havre.
City of Shanghai, Bank Line, June 14.
Burdwan, P. & O., June 24.
Aachen, Melchers', June 26.
Machaon, B. & S., June 30.
Yalou, Messageries, June 30.

Hull.
Burdwan, P. & O., June 24.

Istanbul
Dakar Maru, N.Y.K., June 14.
Durban Maru, N.Y.K., July 16.

Lisbon.
Saarbruecken, Melchers', July 2.

Liverpool.
Dakar Maru, N.Y.K., June 14.
Machaon, B. & S., June 30.
Durban Maru, N.Y.K., July 16.

London.
City of Shanghai, Bank Line, June 14.
Kaisar-I-Hind, P. & O., June 17.
Memnon, B. & S., June 21.
Burdwan, P. & O., June 24.
Hakone Maru, N.Y.K., June 24.
Mantua, P. & O., July 1.
Antenor, B. & S., July 5.
Suwa Maru, N.Y.K., July 8.
Rawalpindi, P. & O., July 15.

Malta.
Kaisar-I-Hind, P. & O., June 17.
Mantua, P. & O., July 1.
Rawalpindi, P. & O., July 15.

Marseilles.
Kaisar-I-Hind, P. & O., June 17.
Porthos, Messageries', June 20.
Memnon, B. & S., June 21.
Burdwan, P. & O., June 24.
Hakone Maru, N.Y.K., June 24.
Aachen, Melchers', June 26.
Annam, Manners', July 1.
Mantua, P. & O., July 1.
Antenor, B. & S., July 5.
Suwa Maru, N.Y.K., July 8.
Rawalpindi, P. & O., July 15.

Naples.
Hakone Maru, N.Y.K., June 24.
Pres. Harrison, Dollar's, June 24.
Silver Walnut, Furness, June 26.
Suwa Maru, N.Y.K., July 8.
Siamese Prince, Furness, July 13.

Oran.
Aachen, Melchers', June 26.
Yalou, Messageries, June 30.

Penang.
Dakar Maru, N.Y.K., June 14.
Yamagata Maru, N.Y.K., June 15.
Kaisar-I-Hind, P. & O., June 17.
Porthos, Messageries', June 20.
Sui Sang, Jardine's, June 21.
Burdwan, P. & O., June 24.
Hakone Maru, N.Y.K., June 24.
Pres. Harrison, Dollar's, June 24.
Santhia, B.I. (Apcar), June 24.
Bengal Maru, N.Y.K., June 29.
Nagato Maru, N.Y.K., June 29.
Mantua, P. & O., July 1.
Kut Sang, Jardine's, July 5.
Penang Maru, N.Y.K., July 8.
Suwa Maru, N.Y.K., July 8.
Tango Maru, N.Y.K., July 11.
Rawalpindi, P. & O., July 15.
Durban Maru, N.Y.K., July 16.

Piraeus.
Dakar Maru, N.Y.K., June 14.
Durban Maru, N.Y.K., July 16.

INDO-CHINA
STEAM NAVIGATION COMPANY, LIMITED.
SAILINGS SUBJECT TO ALTERATIONS.

To	Steamship	Date
TSINGTAU via SWATOW & SHANGHAI ...	"NORVIKEN"	Wed., 14th June, at Noon
	"KWAISANG"	Sun., 18th June, at Noon
	"YUENSANG"	Wed., 21st June, at Noon
	"SANDVIKEN"	Sun., 25th June, at Noon
OSAKA via AMOY & KOBE ...	"KUTSANG"	Satur., 17th June, at 7 a.m.
	"HOSANG"	Sun., 9th July, at 7 a.m.
SINGAPORE, PENANG & CALCUTTA ...	"SUISANG"	Wed., 21st June, at 4 p.m.
	"KUTSANG"	Wed., 5th July, at 4 p.m.
SANDAKAN ...	"MAUSANG"	Wed., 21st June, at 4 p.m.
	"HINSANG"	Satur., 1st July, at 4 p.m.
TIENTSIN via SWATOW, FOOCHOW & CHEFOO.	"HOPSANG"	Thurs., 15th June, at Noon

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GENERAL MANAGERS.
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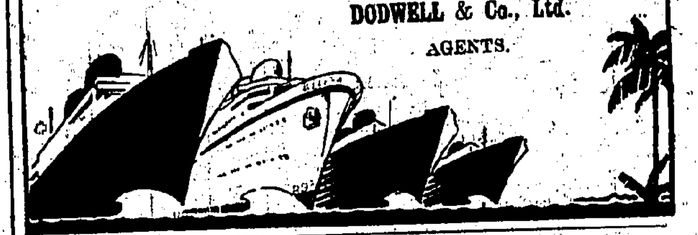
LLOYD TRIESTINO
FLOTTE RIUNITE LLOYD TRIESTINO-MARITTIMA ITALIANA-SITMAR

FAR EAST INDIA ITALY
Passenger Express Service
S.S. "CONTE VERDE" for Shanghai 6th July
S.S. "CONTE VERDE" for Italy (London) 16th July
Freight Service
M.V. "HILDA" for Shanghai & Japan 14th June
M.V. "HILDA" for Italy via ports 9th July
DODWELL & Co., Ltd.
AGENTS.



Plymouth.
Kaisar-I-Hind, P. & O., June 17.
Mantua, P. & O., July 1.
Rawalpindi, P. & O., July 15.

Port Said.
Dakar Maru, N.Y.K., June 14.
Kaisar-I-Hind, P. & O., June 17.
Porthos, Messageries', June 20.
Memnon, B. & S., June 21.
Hakone Maru, N.Y.K., June 24.
Pres. Harrison, Dollar's, June 24.
Annam, Manners', July 1.
Mantua, P. & O., July 1.
Antenor, B. & S., July 5.
Suwa Maru, N.Y.K., July 8.
Rawalpindi, P. & O., July 15.
Durban Maru, N.Y.K., July 16.

Rangoon.
Yamagata Maru, N.Y.K., June 15.
Nagato Maru, N.Y.K., June 29.
Penang Maru, N.Y.K., July 8.

Rotterdam.
City of Shanghai, Bank Line, June 14.
Dakar Maru, N.Y.K., June 14.
Memnon, B. & S., June 21.
Burdwan, P. & O., June 24.
Hakone Maru, N.Y.K., June 24.
Leverkusen, Jebsen, June 24.
Aachen, Melchers', June 26.
Annam, Manners', July 1.
Saarbruecken, Melchers', July 2.
Antenor, B. & S., July 5.
Suwa Maru, N.Y.K., July 8.

Saigon.
Yalou, Messageries, June 30.

Scandinavian and Baltic Ports.
Porthos, Messageries', June 20.
Annam, Manners', July 1.

Singapore.
Dakar Maru, N.Y.K., June 14.
Yamagata Maru, N.Y.K., June 15.
Kaisar-I-Hind, P. & O., June 17.
An Shun, B. & S., June 19.
Porthos, Messageries', June 20.
Sui Sang, Jardine's, June 21.
Memnon, B. & S., June 21.
Burdwan, P. & O., June 24.
Hakone Maru, N.Y.K., June 24.
Pres. Harrison, Dollar's, June 24.
Santhia, B.I. (Apcar), June 24.
Bengal Maru, N.Y.K., June 29.
Nagato Maru, N.Y.K., June 29.
Machaon, B. & S., June 30.
Annam, Manners', July 1.
Mantua, P. & O., July 1.
Antenor, B. & S., July 5.
Kut Sang, Jardine's, July 5.
Penang Maru, N.Y.K., July 8.
Suwa Maru, N.Y.K., July 8.
Tango Maru, N.Y.K., July 11.
Rawalpindi, P. & O., July 15.
Durban Maru, N.Y.K., July 16.

Suez.
Dakar Maru, N.Y.K., June 14.
Porthos, Messageries', June 20.
Hakone Maru, N.Y.K., June 24.
Pres. Harrison, Dollar's, June 24
Durban Maru, N.Y.K., July 16.

United Kingdom and Continent.
City of Shanghai, Bank Line, June 14.
Annam, Manners', July 1.

Tripoli.
Aachen, Melchers', June 26.
Machaon, B. & S., June 30.

Valencia.
Dakar Maru, N.Y.K., June 14.
Durban Maru, N.Y.K., July 16.

VESSELS DUE

Aeneas, B. & S., July 25.
Akita Maru, N.Y.K., July 5.
Aramis, Messageries', June 20.
Asama Maru, N.Y.K., June 30.
Athos II., Messageries' July 18.
Atsuta Maru, N.Y.K., June 23.
Bangalore, P. & O., July 11.
Bengal Maru, N.Y.K., June 28.
Bremerhaven, Melchers', June 15.
Calchas, B. & S., July 16.
Calcutta Maru, N.Y.K., June 17.
Chenonceaux, Messageries', July 4.
City of Batavia, Bank Line, July 5.
Dakar Maru, N.Y.K., June 15.
Dardanus, B. & S., June 30.
Delagoa Bay, N.Y.K., June 21.
Dolius, B. & S., June 15.
Durban Maru, N.Y.K., July 15.
Empress of Asia, C.P.S., June 26.
Empress of Canada, C.P.S., July 7.
Empress of Russia, C.P.S., July 19.
Empress of Japan, C.P.S., June 14.
Franken, Melchers', June 30.
Glaucus, B. & S., July 10.
Hakazaki Maru, N.Y.K., June 23.
Hakone Maru, N.Y.K., June 23.
Haknsan Maru, N.Y.K., July 21.
Hector, B. & S., June 23.
Heiyo Maru, N.Y.K., July 7.
Helenus, B. & S., July 31.
Isar, Melchers', June 16.
Ixion, B. & S., July 26.
Kaisar-I-Hind, P. & O., June 16.
Kamo Maru, N.Y.K., June 15.
Kitano Maru, N.Y.K., July 20.
Kiung Chow, B. & S., June 13.
Kut Sang, Jardine's, June 15.
Lushan Maru, N.Y.K., June 14.
Malacca Maru, N.Y.K., July 17.
Memnon, B. & S., June 20
Menestheus, B. & S., July 7.
Muroran Maru, N.Y.K., June 26.
Nagato Maru, N.Y.K., June 28.
Nankin, E. & A. S.S. Co., June 29.
Nellore, E. & A. S.S. Co., July 5.
Penang Maru, N.Y.K., July 7.
Perseus, B. & S., June 18.
Porthos, Messageries', June 20.
Pres. Cleveland, A.M. Line, June 16.
Pres. Coolidge, Dollar's, June 19.
President Grant, Dollar's, July 24.
Pres. Hayes, Dollar's, July 7.
Pres. Hoover, Dollar's, July 10.
Pres. Jackson, Dollar's, June 23.
Pres. Jefferson, A.M. Line, July 28.
Pres. Madison, A.M. Line, June 16.
Pres. Monroe, Dollar's, August 4.
Pres. Pierce, Dollar's, July 21.
Pres. Taft, A.M. Line, July 14.
Protesilaus, B. & S., July 5.
Rajputana, P. & O., July 12.
Ranchi, P. & O., July 26.
Ranpura, P. & O., June 28.
Rawalpindi, P. & O., June 14.
Rhesus, B. & S., July 27.
Santhia, B.I. (Apcar), June 23.
Sirdhana, B.I. (Apcar), June 27.
Suwa Maru, N.Y.K., July 7.
Taiyo Maru, N.Y.K., July 14.
Takada, B.I. (Apcar), June 15.
Talma, B.I. (Apcar), July 11.
Tango Maru, N.Y.K., July 11.
Tatsuta Maru, N.Y.K., June 16.
Terukuni Maru, N.Y.K., July 4.
Tilawa, B.I. (Apcar), July 25.
Tokiwa Maru, N.Y.K., June 20.
Tyndareus, B. & S., June 17.
Yamagata Maru, N.Y.K., June 14.

"EMPRESSES"

ARISTOCRATS OF THE PACIFIC

Offer the Utmost in

SPEED—SIZE—SPACE—LUXURY

AND

SERVICE

	Hong Kong Leave	Shanghai Arrive	Nagasaki Leave	Kobe Leave	Yokohama Leave	Honolulu Leave	Vancouver Arrive
Emp. of Japan	...June 16	June 18		June 21	June 23	June 29	July 4
Emp. of Asia	...July 3	July 5	July 7	July 9	July 11		July 20
Emp. of Canada	...July 14	July 16		July 19	July 21	July 28	Aug. 2
Emp. of Russia	...July 26	July 28	July 30	Aug. 1	Aug. 3		Aug. 12
Emp. of Japan	...Aug. 11	Aug. 13		Aug. 16	Aug. 18	Aug. 24	Aug. 29

SPECIAL SUMMER EXCURSION

fares	1st Class	Tourist
To HONOLULU and Return from	...G$365	G$196
VICTORIA, VANCOUVER, SEATTLE and Return from	432	240
NAGASAKI and Return	....HK$216	—
KOBE and Return	....HK$225	—
YOKOHAMA and Return	....HK$255	—

TO MANILA

	Leave Hong Kong	Arrive Manila
EMPRESS OF ASIA ...	June 26	June 28

For further information please apply to:

CANADIAN PACIFIC

SAN FRANCISCO via Shanghai, Japan Ports & Honolulu

TATSUTA MARU	Wednesday,	21st June
ASAMA MARU	Wednesday,	5th July
TAIYO MARU	Monday,	17th July

SEATTLE & VANCOUVER.

HEIAN MARU ...	(Starts from Kobe)	Saturday,	24th June
HIKAWA MARU ...	(Starts from Kobe)	Monday,	17th July

LONDON, MARSEILLES, ANTWERP, ROTTERDAM via Singapore, Penang, Colombo & Suez.

HAKONE MARU ...	Saturday,	24th June
SUWA MARU	Saturday,	8th July
FUSHIMI MARU	Saturday,	22nd July

SYDNEY & MELBOURNE via Manila & Port.

ATSUTA MARU	Saturday,	24th June
KAMO MARU	Saturday,	22nd July

BOMBAY via Singapore, Penang & Colombo.

† BENGAL MARU	Thursday,	29th June
TANGO MARU	Wednesday,	12th July

SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles, Mexico and Panama.

HEIYO MARU	Saturday,	29th July

NEW YORK, BOSTON via PANAMA

LIVERPOOL via Port Said, Beyrouth, Istanbul, Piraeus, Genoa & Valencia.

† DAKAR MARU	Tuesday,	13th June

CALCUTTA via Singapore, Penang & Rangoon.

† YAMAGATA MARU...	Thursday,	15th June
† NAGATO MARU	Thursday,	29th June

SHANGHAI, KOBE & YOKOHAMA.

† DELAGOA MARU	Wednesday,	14th June
KAMO MARU (Nagasaki direct)...	Thursday,	15th June
HAKOZAKI MARU	Saturday,	23rd June
† MURORAN MARU (Kobe direct)...	Monday,	26th June

† Cargo only.

For further information, apply to—

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MM

MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS

Sailings from Hong Kong:

To MARSEILLES via Saigon, Singapore, Penang, Colombo, Djibouti (Aden), Suez, Port-Said.

PORTHOS	... 20th June
ARAMIS	... 4th July
CHENONCEAUX	... 18th July
ATHOS II	... 1st Aug.
ANDRE LEBON	... 29th Aug.
FELIX ROUSSEL	... 12th Sept.
PORTHOS	... 26th Sept.

To SHANGHAI.

ARAMIS ...	... 20th June
CHENONCEAUX	... 4th July
ATHOS II	... 18th July
ANDRE LEBON	... 15th Aug.
FELIX ROUSSEL	... 29th Aug.
PORTHOS	... 12th Sept.
ARAMIS	... 26th Sept.

We can issue Through Tickets to Egypt, Syrian Ports, East Africa, Madagascar by Transhipment on our Mail Steamers at Port-Said, or Djibouti.

COMMERCIAL LINE

For DUNKIRK via Haiphong, Saigon, Oran, Le Havre:

s.s. "YANGTZE" leave Saigon on or about 15th June, 1933.

s.s. "YALOU" leave Hongkong on or about 30th June, 1933.

For Full Particulars, apply to—

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Shipping News

Daily Statement, Clearances, Ships In Harbour, etc.

YESTERDAY'S FREIGHT RETURNS

IMPORTS 14,781 TONS; THROUGH PORTS 5,240 TONS.

The returns, shown at the Harbour Office of vessels carrying cargo to the Colony during the 24 hours ended at 9 a.m. yesterday were:—

	Cargo for H.K.	Through Ports.
British.		
Fooshing	386	369
Anshun	1,200	235
Hop Sang	636	676
Hai Yang	230	60
Hoihow	630	830
Lyeemoon	2,500	—
	5,582	2,170
Danish.		
Muinam	955	—
	955	—
Dutch.		
Tjibadak	—	541
	—	541
Norwegian.		
Solviken	2,420	—
Bestik	17	375
Hirundo	390	—
	2,827	375
Italian.		
Conte Rosso ...	50	650
	50	650
Portuguese.		
Wing Wo	320	—
	320	—
Chinese.		
Tai Lee	400	1,504
	400	1,504
Total.....	14,761	5,240

ASIATIC DECK PASSENGERS.

The following vessels brought Asiatic deck passengers to the Colony during the 24 hours ended at 9 a.m. yesterday:—

Fooshing (British), Swatow 12
Anshun (British), Hoihow 164
Haiyang (British), Swatow 250
Hoihow (British), Weihaiwei... 22
Lyeemoon (British), Saigon 291
Muinam (Danish), Swatow 103
Tjibadak (Dutch), Amoy 350
Solviken (Norwegian), Saigon.. 48
Hirundo (Norwegian), Swatow, 72
Conte Rosso (Italian), Shanghai 24

Total.....1,336

ARRIVALS AND DEPARTURES.

The arrivals and departures during the period under review were:

	Arr.	Dep.
British	6	5
Japanese	0	4
Danish	1	0
Dutch	1	1
Norwegian	3	1
Italian	1	1
Portuguese	1	0
Chinese	1	2
Total	14	14

SHIPS IN HARBOUR.

The following merchant ships were in port yesterday:—

Wharves.

Kowloon:—Somali, Tottori Maru, Olderkerk.
Holt's:—Changte.
A.P.C., North Point.—Thelma.

(Continued on next Column)

30 SHIPS FOR U.S. NAVY

THREE-YEAR PROGRAMME COSTING $230,000,000

Washington, June 3.

Naval building is again on the boom. Within 90 days after the passage of the industrial public works bill the Navy will be ready to start work on 30 new ships as a part of the three-year $230,000,000 construction programme.

Word was passed to-day to Representative Carl Vinson, chairman of the House naval committee that $46,000,000 would be made available for the first years work. The remainder, it is stated here, will be allocated later by President Roosevelt to ship construction under the blanket authority which the President will be given in the industrial bill.

Mr. Vinson stated that the ships for which the contracts can be let within 90 days are as follows:

Destroyers	20
Submarines	4
Aircraft carriers, 13,500 tons	2
Cruisers, 6-inch gun, 10,,000 tons	4

The decision to push the building programme, Mr. Vinson added, will not immediately affect the officer or enlisted strength, since there are at present no plans for economies in that direction.

OGPU AGENT SHOT DEAD

Bucharest. A secret agent of the Ogpu was shot down by Rumanian frontier guards near Tighina at the moment when he attempted to cross the Dniester river. Many accomplices in his activities were, reportedly, arrested by the Rumanian authorities on the strength of the documents which were discovered on his body.

Socony, Laichikok:—Tascalusa.
China Merchants:—Bestic.
Jardine, Matheson':—Fooshing.
Douglas Lapraik:—Haiyang.
Chiu On—Hydrangea.

Docks.

Kowloon:—Hang Sang, Ho Sang, Clara Jebsen, Kaiping, Scalaria.
Taikoo:—Maron, Ninghai, Newchwang, Nanchang.

Buoys.

No. A1.—Malayan Prince.
No. A2.—City of Shanghai.
No. A3.—J.C.J.L.
No. A5.—Muinam.
No. A7.—Tjibadak.
No. A8.—B. & S.
No. A12.—M.B.K.
No. B2.—Norviken.
No. B3.—Kwangchow.
No. B4.—Lyeemoon.
No. B5.—Tai Lee.
No. B8.—Hop Sang.
No. B9.—Hirundo.
No. B10.—Kaituna.
No. B11.—Havdrot.
No. B14.—Soochow.
No. B16.—Solviken.
No. B18.—Apoey.
No. B20.—Hoihow.
No. B21.—Tanuan.
No. C1.—Prosper.

ARRIVALS.

June 11.

Lyeemoon, British str., 1,734 tons, Capt. E. Holmes, from Saigon, buoy No. B4.—Wo Fat Sing.

Tjibadak, Dutch str., J. J. Blankert, from Amoy, buoy No. A1.—J.C.J.L.

June 12.

Benvannoch, British str., 3,119 tons, Capt. Bothwell, from Singapore, Kowloon Wharf.—Gibb, Livingston & Co.

City of Shanghai, British str., 3,747 tons, Capt. J. E. Robert, from Dairen, buoy No. A2.—Bank Line.

Havre Maru, Japanese str., 3,409 tons, Capt. Hagakawa, from Miike, buoy No. A12.—O.S.K.

Hoihow, British str., 1,629 tons, Capt. A. Cook, from Wei Hai Wei, buoy No. B20.—B. & S.

Kamo, British str., 725 tons, Capt. L. Beer, from Keelung, Yaumati.—Douglas & Co.

King Yuan, British str., 1,546 tons, Capt. R. Allinson, from Hoihow, buoy No. B12.—B. & S.

Lungshan, Chinese str., 1,320 tons, Capt. V. Heilemann, from Canton, C.M.S.N. Wharf.—C.M.S.N. Co

Malayan Prince, British str., 3,656 tons, Capt. E. Hardcastle, from Shanghai, buoy No. A1.—Furness (Far East) & Co.

Muinam, Danish str., 1,739 tons, Capt. V. L. Relster, from Bangkok and Swatow, buoy No. A5.—John Manners & Co.

Olderkerk, Dutch str., 4,530 tons, Capt. J. D. Man, from Manila, Kowloon Wharf.—J.C.J.L.

President Coolidge, American str., 13,029 tons, Capt. K. A. Ahlin, from Shanghai, Kowloon Wharf.—Dollar Line.

Solviken, Norwegian str., 1,435 tons, Capt. Heesch, from Saigon, buoy No. B16.—Sheung Lee & Co.

Soochow, British str., 1,594 tons, Capt. H. Gifford, from Canton, buoy No. B14.—B. & S.

Tai Lee, Chinese str., 1,044 tons, Capt. H. Maki, from Tsingtao, buoy No. B5.—Loong Tai Hong.

Tottori Maru, Japanese str., 3,208 tons, Capt. H. Tanaka, from Shanghai, Kowloon Wharf.—N.Y.K.

CLEARANCES

June 12.

Ajax, for Shanghai.
Bestik, for Canton.
Hoihow, for Canton.
Hop Sang, for Canton.
Hydrangea, for Swatow.
Kaituna, for Bangkok.
Malayan Prince, for Manila.
Selandia, for Manila.
Tai Lee, for Canton.
Taiyuan, for Canton.

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M.V. "IRISBANK" ... ... 11th July

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Loading for Mauritius, Reunion, Delagoa Bay, Durban, East London, Algoa Bay (Port Elizabeth), Mossel Bay and Capetown

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HONGKONG DIRECT TO LOS ANGELES, (in 21 Days)

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STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, CONSTANTINOPLE, GREECE, LEVANTINE PORTS, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

Steamship	Tons.	From Hongkong (about)	Destination
"KAISAR-I-HIND"	12,000	17th June	Bombay, Marseilles & London.
†* "BURDWAN"	6,500	24th June	Bombay, Mars., Havre, London, H'bg., R'dm., A'werp. & Hull.
"MANTUA"	11,000	1st July	Bombay, Marseilles & London.
"RAWALPINDI"	17,000	15th July	do.
†* "SOMALI"	6,800	22nd July	Bombay, Mars., Havre, L'don., H'bg., R'dm., A'werp. & Hull
"RANPURA"	17,000	29th July	Bombay, Marseilles and London.
"RAJPUTANA"	17,000	12th Aug.	do.
†* "BANGALORE"	6,000	19th Aug.	Bombay, Mars., Havre, L'don., H'bg., R'dm., A'werp. & Hull.
"RANCHI"	17,000	26th Aug.	Marseilles and London.
"CARTHAGE"	14,000	9th Sept.	Bombay, Marseilles and London.
†* "BHUTAN"	6,000	16th Sept.	B'bay., Mars., Havre, L'don., H'bg., R'dm., A'werp. & Hull
"NALDERA"	16,000	23rd Sept.	Marseilles and London.
"CORFU"	14,000	7th Oct.	Bombay, Marseilles & London.
†* "SOUDAN"	6,800	14th Oct.	Bombay, Mars., Havre, L'don., H'bg., R'dm., A'werp. & Hull
"MANTUA"	11,000	21st Oct.	Bombay, Marseilles and London
"RAWALPINDI"	16,000	4th Nov.	do.
†* "BURDWAN"	6,500	11th Nov.	Bombay, Mars., Havre, L'don., H'bg., R'dm., A'werp. & Hull.
"COMORIN"	14,000	18th Nov.	Bombay, Marseilles and London

* Cargo only. † Calls Casablanca.

Frequent connections from Port Said for Passengers and Cargo to Constantinople, Piraeus, Smyrna, and other Levant Ports by steamers of the Khedivial Mail Steamship Co.

BRITISH INDIA—APCAR SAILINGS

"SANTHIA"	8,000	27th June	Singapore, Penang & Calcutta
* "TAKADA"	8,000	10th July	do.
"SIRDHANA"	8,000	22nd July	do.
"TALMA"	10,000	5th Aug.	do.

* Calls Rangoon.

B.I.—Apcar Line steamers have excellent accommodation for 1st and 2nd class passengers.

EASTERN AND AUSTRALIAN SAILINGS (SOUTH)

"NANKIN"	7,000	2nd July	Manila, Rabaul, Brisbane, Sydney and Melbourne.
"NELLORE"	7,000	4th Aug.	
"TANDA"	8,000	2nd Sept.	

Regular Monthly Sailings from Hong Kong to Shanghai and Japan and Hong Kong to Australia.

Hong Kong to Sydney—19 days.

Frequent connections from Australia with the following:—

The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.

The P. & O. Royal Mail Steamers to London and

The P. & O. Branch Service of Steamers to London via Suez.

The New Zealand Shipping Co.'s Steamers for Southampton and London Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

* "SOMALI"	6,800	13th June	S'hai., Moji, Kobe & Yokohama
"RAWALPINDI"	17,000	15th June	do.
"TAKADA"	7,000	15th June	Amoy, S'hai., Moji, Kobe & Osaka
* "ALIPORE"	6,000	21st June	S'hai., Moji, Kobe, Osaka & Nagoya
"SIRDHANA"	8,000	29th June	Amoy, S'hai., Moji, Kobe & Osaka
"RANPURA"	17,000	29th June	S'hai., Moji, Kobe & Yokohama
"NELLORE"	7,000	5th July	S'hai, Moji, Kobe, Osaka & Y'hama.
* "BANGALORE"	6,000	12th July	S'hai., Moji, Kobe & Yokahama.
"TALMA"	10,000	13th July	Amoy, S'hai., Moji, Kobe & Osaka
"RAJPUTANA"	17,000	13th July	S'hai., Moji, Kobe & Y'hama.
"RANCHI"	17,000	27th July	do.
"TILAWA"	10,000	27th July	Amoy, S'hai., Moji, Kobe & Osaka
"TANDA"	1,000	5th Aug.	S'hai, Moji, Kobe, Osaka & Y'hama.
* "BHUTAN"	6,000	9th Aug.	S'hai., Moji, Kobe & Y'hama.
"CARTHAGE"	14,000	10th Aug.	do.
"NALDERA"	16,000	24th Aug.	S'hai., Moji, Kobe & Yokohama.
* "SOUDAN"	6,800	5th Sept.	Shanghai, Kobe & Y'hama
"CORFU"	14,000	7th Sept.	do.
"MANTUA"	11,000	21st Sept.	S'hai., Moji, Kobe & Y'hama.
* "BURDWAN"	6,100	4th Oct.	S'hai., Kobe & Yokohama.
"RAWALPINDI"	17,000	5th Oct.	do.
"COMORIN"	15,000	20th Oct	do.
"CHITRAL"	15,000	3rd Nov.	do.
"RANCHI"	17,000	17th Nov.	do.
"CARTHAGE"	14,000	1st Dec.	do.
"NALDERA"	16,000	15th Dec.	do.

* Cargo only.

All dates are approximate and subject to alteration without notice.

All Cabins are fitted with Electric Fans or Punka Louvre Ventilation.

Steamers on London and Australian Lines are fitted with Laundries.

Parcels measuring not more than 5 c. ft. will be received at the Company's Office up to Noon on the day previous to sailing.

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SERVICE OF FAST MOTOR VESSELS

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	Sailing about
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M.V. "PEIPING"	4th August

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To SHANGHAI AND JAPAN PORTS.

	Sailing about
M.V. "PEIPING"	20th June
M.V. "FORMOSA"	28th July

PASSENGER RATES { Hong Kong to Genoa/Marseilles £48
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We offer facilities for the transaction of general banking business. Foreign exchange transacted. Stocks and bonds bought and sold. Loans granted on approved securities. Correspondents in Principal Cities of the World.

LEE FANG,
General Manager.

HONG NIN SAVINGS BANK, LIMITED.

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AUTHORISED CAPITAL.....$2,000,000.00
Manager:—LI SING KIU.
Sub-Manager:—LAU YUK WAN.
Tel. 20890. 186 & 188, Des Voeux Rd.C.

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Hongkong Branch:
236-238, Des Voeux Road, Central.
Telephone Nos. 21922 & 21129

Head Office: TIENTSIN.

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Paid-up Capital 7,500 000,00
Reserve Funds..... 5,094,762,72

Every description of Banking & Exchange bu iness transacted.
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Banking and Exchange Business all over the Country.

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Silver $10,000,000

Reserve Liability of Proprietors $20,000,000

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T. H. R. SHAW, Esq., Deputy Chairman.
J. K. Bousfield, Esq.,
A. H. Compton, Esq.
S. H. Dodwell, Esq.
Hon. Mr. C. G. S. Mackie,
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Hon. Mr. J. J. Paterson,
J. A Plummer, Esq.
Acting Chief Manager:
L. N. MURPHY, Esq

BRANCHES:—

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Bangkok	Ipoh	Penang
Batavia	Johore	Rangoon
Bombay	Kobe	Saigon
Calcutta	Kowloon	San Francisco
Canton	Kuala Lumpur	Shanghai
Chefoo	London	Singapore
Colombo	Lyons	Sourabaya
Dairen	Malacca	Sungei Patani
Foochow	Manila	Tientsin
Haiphong	Muar (Johore)	Tokyo
Hamburg	Mukden	Tsingtao
Hankow	New York	Yokohama
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CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in LOCAL CURRENCY and STERLING on terms which will be quoted on application.

Hong Kong, 22nd May, 1933.

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER. 1853.

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Paid-up Capital £3,000,000
Reserve Fund £3,000,000
Reserve Liability of Proprietors £3,000,000

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AMRITSAR	IPOH	SEMARANG
BANGKOK	KARACHI	SEREMBAN
BATAVIA	KLANG	SHANGHAI
BOMBAY	KOBE	SINGAPORE
CALCUTTA	KUALA LUMPUR	SITIAWAN
CANTON	KUCHING	SOURABAYA
CAWNPORE	MADRAS	TAIPING
CEBU	MANILA	TIENTSIN
COLOMBO	MEDAN	TONGKAH (Phuket)
DELHI	NEW YORK	TSINGTAO
HAIPHONG	PEIPING	YOKOHAMA
HAMBURG	(Peking)	ZAMBOANGA
HANKOW	PENANG	
HARBIN	RANGOON	
HONG KONG		

FOREIGN EXCHANGE and General Banking Business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. BREARLEY,
Manager.
Hong Kong, Nov. 17th, 1932 [30

THE AMERICAN EXPRESS COMPANY, INC.

Head Office.
65, BROADWAY, NEW YORK.

Capital ..... U.S.$6,000,000.00
Surplus ..... U.S.$1,867,089.17
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Brussels	Herve	Milan	Singapore
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Buenos Aires	Jerusalem	Nice	Tientsin
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Copenhagen			

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E. W. DUGGAN,
Manager.

HONG KONG TIDE TABLE.

From June 13, to 19 1933.

Days of Week.	Date of Month.	High Water. Hong Kong Standard Time.	Height.	Low Water. Hong Kong Standard Time.	Height.
		h. m	ft. in.	h. m	ft. in.
Tues.	13	02 26	4 1	05 43	3 6
		12 29	7 1	20 16	0 7
Wed.	14	03 19	4 2	06 57	3 7
		13 19	6 4	2 05	1 1
Thur.	15	04 07	4 4	08 34	3 7
		14 11	5 5	21 49	1 6
Fri.	16	04 57	4 6	10 05	3 4
		15 15	4 7	22 30	2 0
Sat.	17	05 42	4 9	11 25	2 9
		16 45	4 0	23 07	2 8
Sun.	18	06 22	5 3	13 40	2 3
		18 50	3 5	23 44	2 5
Mon.	19	06 59	5 7	—	—
		20 23	3 4	13 49	1 8

HONGKONG METEOROLOGICAL REGISTER.

Hong Kong Observatory, June 12,

	Previous Day at 4 p.m.	On Date at 10 a.m.	On Date at 4 p.m.
Barometer...	29.7	29.81	29.78
Temperature	85	79	79
Humidity	73	87	84
Wind—Direction	S	E	C
Force ...	4	4	0
Weather	C	OR	O
Rain	0.00	0 0	1.77

Highest open-air Temperature, 11: 87
Lowest open-air Temperature, 12: 75

B=Blue sky; C=Cloudy; D=Drizzle; F=Fog; L=Lightning, M=Mist; O=Overcast; P=Passing Showers; Q=Squalls; R=Rain; T=Thunder.

HONG KONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONG KONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

For the HONG KONG & SHANGHAI BANKING CORPORATION,
L. N. MURPHY.
Acting Chief Manager.
Hong Kong, 24th April, 1933.

THE CHASE BANK.

6, QUEEN'S ROAD CENTRAL.

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NEW YORK.

An American Bank offering complete Foreign Banking Service in the principal Markets of the world.
Interest Rates on Application.

This Bank is entirely owned by THE CHASE NATIONAL BANK, NEW YORK, with Resources over U.S. $1,856,290,381.76.

D. M. BIGGAR,
Manager.

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(Incorporated in France).
Prince's Building, Chater Road, Victoria, Hong Kong.

HEAD OFFICE:
74, Rue St. Lazare, Paris.

	Frs.
Capital, fully paid-up	50,000,000
Special Working Capital.	50,000,000
Reserves	33,352,000

BRANCHES:—

Paris	Lyon	Marseilles
Saigon	Haiphong	Hanoi
Tourane	Pnom Penh	Hue
Peiping	Shanghai	Tientsin
	Hong Kong	

BANKERS:
France: Banque de Paris et des Pays Bas, Société Générale.
London: Midland Bank, Ltd.
New York: Irving Trust Co., Banca Commerciale Italiana.
San Francisco: Bank of America, National Trust and Savings Association.

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Correspondents throughout the World.

A. L. BRUSSET,
Acting Manager
Hong Kong, 7th Feb., 1933.

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE: HONG KONG.

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Established: 1918.

Authorised Capital $10,000,000.00
Paid-up Capital 5,598,600.00
Reserve and Undivided Profits 2,312,000.00

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Amoy	Melbourne	Semarang
Batavia	Nagasaki	Shanghai
Bombay	New York	Singapore
Calcutta	Osaka	Sourabaya
Canton	Paris	Swatow
Haiphong	Peiping	Sydney
Hankow	Penang	Taihoku
Honolulu	Rangoon	Tientsin
Kobe	Saigon	Tokyo
Kowloon	San Francisco	Vancouver
London	Seattle	Yokohama
Manila		

Correspondents in all principal cities of the World.
Every description of Banking and Exchange business transacted. Loan granted on approved securities.
Safe Deposit Boxes To Let.

KAN TONG PO,
Chief Manager.

THE BANK OF CANTON, LTD.

HEAD OFFICE: HONG KONG.

Hong Kong Currency

Authorized Capital..H.K.	$11,000,00
Paid-up Capital	8,685,.
Reserve Fund	1,150,00

Branches:—
CANTON, SHANGHAI, HANKOW, BANGKOK and SAN FRANCISCO.
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THE LLOYDS BANK, LTD.
Correspondents.
In all Principal Cities of the World
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17] LOOK POONG SHAN, Manager.

THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE:—
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Authorized Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital	£1,050,000
Reserve Fund and Rest	£1,246,735

BANKERS:
THE BANK OF ENGLAND
and
MIDLAND BANK, LTD.

BRANCHES:

Batavia	Kandy	Madras
Bangkok	Karachi	New York
Bombay	Kota Bharu	Penang
Calcutta	Kuala Lipis	Port Louis (Mauritius)
Colombo	(Pahang)	
Delhi	Kuala Lumpur	Rangoon
Galle	Kuantan (Pahang)	Shanghai
Hong Kong	Howrah	Simla
Ipoh		Singapore
		Sourabaya

HONG KONG BRANCH:
Every description of Banking and Exchange Business transacted.
Travellers Cheques issued.
Trustee and Executorships undertaken.
INTEREST allowed on Current Accounts and Fixed Deposits at Rates that may be ascertained on application.

J. B. ROSS
Manager.
7, Queen's Road Central.
Hong Kong May 2nd, 1933. 29

OVERSEA-CHINESE BANKING CORPORATION, LTD.

(INCORPORATED IN THE STRAITS SETTLEMENT)

SUCCESSORS TO
THE HO HONG BANK, LTD.
THE CHINESE COMMERCIAL BANK, LTD.
and
THE OVERSEA-CHINESE BANK, LTD.

Head Office:—SINGAPORE.
Hongkong Branch:—13, Queen's Rd. C.
Authorised Capital...Straits $40,000,000.00
Paid-up Capital .....Straits $10,000,000.00

Branches and Agencies in the principal cities of the world.
Every description of Banking and Exchange business transacted.

CHUA KEH HAI,
Manager.

NEDERLANDSCH INDISCHE HANDELSBANK, N.V.

(NETHERLANDS INDIA COMMERCIAL BANK)

Established 1863 at Amsterdam.

Authorised Capital	Glds. 100 000,000.00
Paid up Capita. ...	Glds 55. 00.000.00
Reserve Fun	Glds. 29, .000.00

Head Office:—AMSTERDAM.
Head Office for Asia:—BATAVIA.

Branches in Dutch East Indies, India, Singapore China and Japan.

Every description of Banking and Exchange business transacted. Current Accounts, Deposits, etc.

J. M. MORHAUS,
Actg. Manager.

BANK OF CHINA.

Reorganized October 26, 1928, under special charter of The National Government as an
INTERNATIONAL EXCHANGE BANK.

Subscribed Capital.....	$25,000,000.00
Paid-up Capital.....	$24,710,900.00
Reserve Funds	$3,820,503.83

HEAD OFFICE:—SHANGHAI.

HONG KONG BRANCH:
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We also handle the issue of Bonds and other Public Funds of the Chinese Government both at home and abroad.

SHOU J. CHEN,
Manager.

THE YOKOHAMA SPECIE BANK, LIMITED.

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Reserve Fund .....Yen 119,750,000

HEAD OFFICE: YOKOHAMA.

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Batavia	Hsinking	Rangoon
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Canton	London	Semarang
Dairen (Dalny)	Los Angeles	Shanghai
Fangtien (Mukden)	Manila	Shimonoseki
Hamburg	Nagasaki	Singapore
Hankow	Nagoya	Sydney
Harbin	Newchwang	Tientsin
Hong Kong	New York	Tokyo
	Osaka	Tsingtao
	Paris	
	Peiping	

Interest allowed on Current Accounts.
Deposits received for Fixed Periods at rates to be obtained on application.

H. MORI, Manager.
Hong Kong, March 13, 1933. [35

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VIA
SAN FRANCISCO—LOS ANGELES—PANAMA.

NEXT SAILING
M.S. *"TAI SHAN"*
on JUNE 18th

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	Time in Transit	Fares
HONG KONG to SAN FRANCISCO	...25 Days	G$190.00
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HONG KONG to NEW YORK	...42 „	G$310.00

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LIVERPOOL SERVICE.
"MACHAON" 30 JUNE, Tripoli, Havre & Liverpool.

NEW YORK SERVICE
"TROILUS" 5 JULY, Boston, New York & Baltimore via Philippines and Straits.

PACIFIC SERVICE (via KOBE & YOKOHAMA
"TYNDAREUS" 22 JUNE, Victoria, Seattle & Vancouver
"PROTESILAUS" 13 JULY, Victoria, Seattle & Vancouver

INWARD SERVICE.
Due
"DOLIUS" 15 JUNE, From Rotterdam via Singapore
"PERSEUS" 18 JUNE, From U.K. via Singapore

SUMMER CRUISES. Special round trip rates from Hong Kong to Shanghai, North China Ports and Japan and return from June to September.
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For freight, passage rates and information apply to the undermentioned.
All bookings are subject to the provisions of the Company's Bills of Lading.

Butterfield & Swire, [6

MAILS FOREIGN

BANDOENG-AMSTERDAM AIR SERVICE.

Letters (ordinary and registered but not insured) and Postcards will be accepted for transmission by this Service under the conditions in force for the Saigon-Marseilles route and at the rates scheduled below.

The Aeroplanes leave Singapore at 6 a.m. on Thursdays each week and the Hong Kong-Singapore connection will be made by the regular fortnightly sailing of P. & O. mail steamers and on alternate weeks by any steamer that can make the connection at Singapore. The time of transit Singapore to London is 7 days. The first despatch will leave by the s.s. "Kaisar-I-Hind" on 17th June.

Letters and postcards should be marked "Bandoeng-Amsterdam Air Mail Service" and handed in at the General Post Office and Kowloon Post Office.

Destination	Inclusive rate Letters ½ oz. Special	Letters Per ½ oz.	Postcards Each
Siam (Bangkok)	$ 0.20	$ 0.35	$ 0.12
Burma (Rangoon)	0.25	0.50	0.25
India (Calcutta)	0.40	0.70	0.25
Iraq (Baghdad)	0.65	1.05	0.35
Egypt (Cairo)	0.75	1.20	0.40
Greece (Athens)	0.85	1.40	0.45
Holland (Amsterdam			
Great Britain (London)			
Europe other countries (Amsterdam for onward transmission by rail)	1.00	1.50	0.55

SAIGON-MARSEILLES AIR MAIL SERVICE.

Letters (Ordinary and registered but not insured), Postcards, and "Autres objets" (Commercial papers, Printed papers and Samples) will be accepted for transmission by this Service. Rates and conditions are shown in the schedules exhibited at the G.P.O. and Kowloon Office.

THE AIR MAIL SERVICE from SAIGON to EUROPE is weekly. The HONG KONG-SAIGON connection will be maintained by the regular fortnightly sailing of the FRENCH mail steamers and on alternate weeks by any available steamers that can make the connection at SAIGON.

Letters for this route should be marked "Saigon-Marseilles Air Mail Service" and handed in at the G.P.O. or Kowloon Post Office.

Letters and postcards for Europe and South America are forwarded "via Siberia" if so superscribed.

INWARD MAILS

From	Per	Due
SHANGHAI and SWATOW	*Kiangchow* ...	13th June
JAPAN...	*Dakar Maru* ...	13th June
SHANGHAI and SWATOW	*Shantung*... ..	14th June
SHANGHAI	*Achilles*	14th June
MANILA	*Emp of Japan* ...	14th June
EUROPE via SUEZ (Letters and Papers) London, 18th May—and Parcels, 11th May	*Rawalpindi*	14th June
JAPAN...	*Yamagata Maru*...	14th June
CALCUTTA and STRAITS	*Tukada*	15 h June
AUSTRALIA and MANILA	*Kamo Maru*	15th June
CALCUTTA and STRAITS	*Kutsang*	15th June
JAPAN and SHANGHAI	*Kaisar-I-Hind* ...	16th June
U.S.A., CANADA, JAPAN and SHANGHAI (Seattle, 27th May)	*Pres. Cleveland*	16th June
U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 25th May) ...	*Tatsuta Maru* ...	16th June
STRAITS	*Calcutta Maru* ..	17th June
JAPAN and SHANGHAI	*General Sherman*	17th June
SHANGHAI	*Tyndareus* ...	17th June
STRAITS	*Perseus*	18th June
STRAITS	*Tokiwa Maru* ...	20th June
SHANGHAI	*Memnon*	20th June
SAIGON	*Aramis*	20th June
SHANGHAI	*Porthos*	20th June
JAPAN...	*Buenos Aires Maru*	21st June
STRAITS	*Alipore*	21st June
JAPAN and SHANGHAI	*Burdwan*	23rd June
STRAITS	*Hector*	23rd June
U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 26th May)	*Pres. Harrison* ..	23rd June

OUTWARD MAILS

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

For	Per	Date and Time
		Tuesday, 13th,
*Manila, Makasser and Sourabaya ...	*Tjibadak*... ...	9.30 A M
Shanghai, Japan and *EUROPE via Siberia	*Somali*	10.30 A M
Fort Bayard	*Wing Wo* ...	11.30 A M
Swatow, Amoy and Foochow	*Haitang*	2.00 P M
Manila	*Pres. Coolidge* ..	4.30 P M
Shanghai	*Oldekerk*	5.00 P M
		Wednesday, 14th,
Manila	*City of Shanghai*	10.30 A M
Swatow	*Svale*	2.00 P M
Straits	*Achilles*	2.30 P M
Amoy	*Tai Yuan*... ..	3.30 P M
		Thursday, 15th,
Straits	*Van Heutsz* ..	10. 0 A M
Foochow via Swatow	*Hopsang*	10.00 A M
Formosa via Swatow and Amoy	*Deli Maru* ...	10.30 A M
Swatow	*Hydrangea* ...	3.00 P M
Amoy	*Kingyuan* ..	3.30 P M
Shanghai, Japan, Honolulu, Canada, U.S.A., Central and South America and *EUROPE via Vancouver, B.C., —due Vancouver, B.C., 4th July and *EUROPE via Siberia	*Emp. of Japan* ...	Par. 15th, 5.00 P M Reg. 16th, 9 15 A M Letters 10.00 A M
		Friday, 16th,
Japan	*Kamo Maru* ...	9.30 A M
Haihow, Pakhoi and Haiphong	*Kiangchow*	10.30 A M
Swatow, Amoy and *Foochow	*Haisching* ...	2.00 P M
Foochow	*Haihow*	3.30 P M
Amoy	*Kutsang*...	5.00 P M
Letters for "Bandoeng—Amsterdam Air Mail Service"	Kaisar-I-Hind	*K.P.O.* Reg. 4.30 P M Let. 4.30 P M *G.P.O.* Reg. 5.00 P M Let. 5.00 P M *Kowloon P.O.* Par. 16th, 4.30 P M Reg. 17th, 9.00 A M Letters 10.00 A M *G.P.O.* Par. 16th, 5.00 P M Reg. 17th, 9.45 A M Letters 10.30 A M
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 14th July	*Kaisar-I-Hind*	
		Saturday, 17th, 4.30 P M
Manila	*Pres. Cleveland* ..	
		Sunday, 18th,
Bangkok via Swatow	*Kwangchow* ...	9.00 A M
Swatow, Amoy and Formosa	*Canton Maru* ..	9.00 A M

* Superscribed correspondence only.

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